



## **Hospitality Properties Trust Offering 4,000,000 Common Shares**

NEWTON, Mass.--Hospitality Properties Trust (NYSE: HPT) announced today that it has commenced a public offering of 4,000,000 common shares of beneficial interest. HPT expects to use the proceeds of the offering to reduce amounts outstanding on its unsecured revolving bank credit facility. The underwriters will be granted a 30-day option to purchase up to an additional 600,000 shares from HPT to cover overallotments, if any.

The joint book running managers for this offering are Merrill Lynch & Co. and Wachovia Securities. The joint lead managers for this offering are Morgan Stanley, RBC Capital Markets and UBS Investment Bank. The co-managers for this offering are Legg Mason Wood Walker, Ferris, Baker Watts and Stifel, Nicolaus & Company.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which the offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that state. Copies of the preliminary prospectus supplement and related prospectus may be obtained from the offices of Merrill Lynch & Co., 4 World Financial Center, New York, New York 10080 or from the offices of Wachovia Securities, Attn: Prospectus Department, 7 St. Paul Street, 1st Floor, Baltimore, Maryland 21202 or from the offices of any of the other managing underwriters identified above.

THIS PRESS RELEASE CONTAINS FORWARD LOOKING STATEMENTS WITHIN THE MEANING OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995 AND THE FEDERAL SECURITIES LAWS. THESE FORWARD LOOKING STATEMENTS ARE BASED UPON HPT'S PRESENT EXPECTATIONS, BUT THESE STATEMENTS AND THE IMPLICATIONS OF THESE STATEMENTS ARE NOT GUARANTEED. FOR EXAMPLE, ALTHOUGH THIS PRESS RELEASE REFERS TO AN OFFERING OF 4,000,000 HPT COMMON SHARES BY HPT, MORE OR LESS THAN 4,000,000 COMMON SHARES MAY BE SOLD OR THIS OFFERING MAY BE WITHDRAWN. INVESTORS SHOULD NOT PLACE UNDUE RELIANCE UPON FORWARD LOOKING STATEMENTS.

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