



Hospitality Properties Trust Offering 12,000,000 Common Shares

NEWTON, Mass.--Hospitality Properties Trust (NYSE: HPT) announced today that it has commenced a public offering of 12,000,000 common shares of beneficial interest. HPT expects to use the proceeds to partially fund the acquisition of TravelCenters of America, Inc., and for general corporate purposes. The underwriters will be granted a 30-day option to purchase up to an additional 1,800,000 shares from HPT to cover overallocments, if any.

The sole book running manager for this offering is Merrill Lynch & Co. The joint lead managers for this offering are Morgan Stanley, RBC Capital Markets, UBS Investment Bank and Wachovia Securities. The co-managers for this offering are Banc of America Securities LLC, Ferris, Baker Watts Incorporated, Janney Montgomery Scott LLC, Morgan Keegan & Company, Inc., Oppenheimer & Co. and Stifel Nicolaus.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which the offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that state. Copies of the preliminary prospectus supplement and related prospectus may be obtained from the offices of Merrill Lynch & Co., 4 World Financial Center, New York, New York 10080 or from the offices of any of the other managing underwriters identified above.

THIS PRESS RELEASE CONTAINS FORWARD LOOKING STATEMENTS WITHIN THE MEANING OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995 AND THE FEDERAL SECURITIES LAWS. THESE FORWARD LOOKING STATEMENTS ARE BASED UPON HPT'S PRESENT EXPECTATIONS, BUT THESE STATEMENTS AND THE IMPLICATIONS OF THESE STATEMENTS ARE NOT GUARANTEED. FOR EXAMPLE, ALTHOUGH THIS PRESS RELEASE REFERS TO AN OFFERING OF 12,000,000 HPT COMMON SHARES BY HPT, MORE OR LESS THAN 12,000,000 COMMON SHARES MAY BE SOLD OR THIS OFFERING MAY BE WITHDRAWN, DEPENDING UPON MARKET CONDITIONS OR FOR SOME OTHER REASON. INVESTORS SHOULD NOT PLACE UNDUE RELIANCE UPON FORWARD LOOKING STATEMENTS.

Hospitality Properties Trust
Timothy A. Bonang
617-796-8149
Manager of Investor Relations
www.hptreit.com

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