

Chesterbrook Academy® Preschool Coming to Loudoun Station in 2021

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Leading Education Provider for Preschool-Age Children to Open in Newest Phase of Loudoun County's Only Metro-Connected Neighborhood

RESTON, Va., Sept. 03, 2020 (GLOBE NEWSWIRE) -- Comstock Holding Companies, Inc. (Nasdaq: CHCI) ("Comstock"), today announced that **Chesterbrook Academy** has leased space for a new preschool at Loudoun Station in Ashburn, Va. Chesterbrook Academy Preschool is currently under construction and will occupy 21,100 square feet of ground-level retail space adjacent to the entrance to Metro's commuter parking garage at 22115 Gramercy Park Drive. The Chesterbrook Academy Preschool at Loudoun Station is expected to open in early 2021.

With 16 other preschool locations currently serving the Northern Virginia market, Chesterbrook Academy is an established name in early childhood education in the region. Chesterbrook Academy Preschools provide a high-caliber, developmentally appropriate education in a safe and nurturing environment, as well as frequent communications to keep parents involved and informed.

"Comstock is pleased to welcome Chesterbrook Academy Preschool to Loudoun Station," said Timothy J. Steffan, EVP/Asset Management, Leasing and Development for Comstock. "We worked collaboratively with Chesterbrook's real estate team to secure this location for their newest learning center in an extremely convenient and visible location for both metro commuters and residents of Loudoun Station."

"We are excited to become a part of the Loudoun Station community with our newest Chesterbrook Academy Preschool location in the Northern Virginia market," said Charles Barr, President of Preschool Operations for Spring Education Group, the parent company of Chesterbrook Academy. "We look forward to serving the families who live or work in and around Loudoun Station with a convenient, high-quality early childhood education program for their children."

About Chesterbrook Academy Preschool

Chesterbrook Academy Preschool at Loudoun Station in Ashburn, Va., is part of Spring Education Group, a multi-school network providing superior private school education from infant care through high school. Chesterbrook Academy provides a well-rounded curriculum, caring and skilled teachers, and a commitment to parent communication. For more information, please visit www.ChesterbrookAcademy.com.

About Loudoun Station

Loudoun Station represents Loudoun County's only Metro-connected development. Loudoun Station has more than 1 million square feet of mixed-use development completed, including almost 700 apartment residences, approximately 150,000 square feet of retail, restaurants, and entertainment venues that includes the 11-screen AMC - Loudoun Station theatre, 50,000 square feet of Class-A office, and a 1,500+ space commuter parking garage. Approximately 1.5 million square feet of additional transit-oriented and mixed-use development is planned for the Loudoun Station neighborhood. Located adjacent to Metro's Ashburn Station on the Silver Line, Loudoun Station represents Loudoun County's beginning transformation into a transit connected community with direct rail connectivity to Dulles International Airport, Reston, Tysons Corner and downtown Washington, DC.

For more information about Loudoun Station, visit www.LoudounStation.com.

About Comstock Holding Companies, Inc.

Comstock Holding Companies, Inc. ("Comstock") is a leading real estate developer, investor, asset manager, and real estate related service provider in the Washington, DC region. Since 1985, Comstock has developed a wide range of properties in the Washington, DC region and other key markets in the southeastern United States, delivering thousands of residential units and millions of square feet. Comstock's current development portfolio include two of the largest transit-oriented, mixed-use developments in northern Virginia's Dulles Corridor; Reston Station, a 5+ million square foot development in Reston, Virginia, and Loudoun Station, a nearly 2.5 million square foot development in Ashburn, Virginia. The company also acquires and operates stabilized real estate assets in partnership with institutional investors. Comstock's developments are often large-scale, mixed-use, urban and "sub-urban" developments, that feature residential, office, hotel, integrated retail, and destination dining and entertainment venues. Comstock's large-scale developments typically involve neighborhood creation and place-making, while including work-force housing, civic spaces and community facilities, commercial parking garages and major public infrastructure improvements. Comstock has been recognized for its ability to develop a vision and execute a plan that creates long-term value for all stakeholders and has been selected by multiple governmental bodies as the Master Developer of municipally owned properties redeveloped through public-private partnerships with Comstock. As developer and asset manager of a growing portfolio of stabilized assets, and a development

pipeline that includes millions of square feet of strategically located transit-oriented and mixed-use properties in the Dulles Corridor, Comstock is playing a key role in the urban transformation of one of the best real estate markets in the nation.

Comstock Holding Companies, Inc. is publicly traded on NASDAQ under the symbol CHCI. For more information, visit www.ComstockCompanies.com.

Cautionary Statement Regarding Forward-Looking Statements

This release may include "forward-looking" statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by use of words such as "anticipate," "believe," "estimate," "may," "intend," "expect," "will," "should," "seeks" or other similar expressions. Forward-looking statements are based largely on our expectations and involve inherent risks and uncertainties, many of which are beyond our control. Any number of important factors could cause actual results to differ materially from those in the forward-looking statements. Additional information concerning important risk factors and uncertainties can be found under the heading "Risk Factors" in our latest Annual Report on Form 10-K, as filed with the Securities and Exchange Commission. Comstock specifically disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future developments or otherwise.

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The logo for Comstock, featuring the word "COMSTOCK" in a bold, blue, serif font.

Source: Comstock Holding Companies, Inc.