



February 27, 2006

Comstock Homebuilding Companies, Inc. Schedules 2005 Earnings Conference Call

RESTON, VA--(MARKET WIRE)--Feb 27, 2006 -- Comstock Homebuilding Companies, Inc. (NasdaqNM:CHCI - News) announced today that it will hold an investor conference call hosted by Christopher Clemente, chief executive officer, and Bruce Labovitz, chief financial officer, to discuss financial results for year ended December 31, 2005. The call will be held on Tuesday, March 7, 2006 at 8:45 a.m. Eastern Time. The Company plans to release its 2005 financial results after the market closes on Monday, March 6, 2006.

This investor call will be available via live webcast on the Comstock Homebuilding Companies' website at <http://www.comstockhomebuilding.com> in the "Investor Relations" section. To participate by telephone, the dial-in number is 866-406-5408 and the access code is 7097712. Investors are advised to join at least five minutes prior to the call to register. The call will be archived for seven days: from 6:45 p.m. Monday March 6, 2006, until 11:59 p.m. Monday March 13, 2006.

About Comstock Homebuilding Companies, Inc.

Comstock is a production homebuilder that develops, builds, and markets single-family homes, townhouses, mid-rise condominiums, high-rise condominiums, mixed-use developments and condominium conversions. The Company currently markets its products under the Comstock brand in the Washington, D.C. and Raleigh, North Carolina markets and under the Parker Chandler Homes brand in Atlanta, Georgia and parts of the Carolinas. The company targets a diverse range of buyers of moderately priced homes. For more information on Comstock, please visit <http://www.comstockhomebuilding.com>.

This press release includes "forward-looking statements" within the meaning of the federal securities laws, which involve uncertainties and risks. These include statements regarding events or developments that the Company expects or anticipates will occur in the future, such as statements about the Company's strategies to improve operating performance. Please refer to the Company's prospectus and its other filings with the Securities and Exchange Commission for a complete discussion of these and other important factors that could cause results to differ materially from those projected by these forward-looking statements.

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