

## Comstock Opens Townes at the Hampshires

Classic Townhome Living in Washington, DC

WASHINGTON & RESTON, Va.--(BUSINESS WIRE)-- Comstock Homes of Washington, LC, a wholly owned subsidiary of Comstock Holding Companies, Inc. (NASDAQ: CHCI), has opened the townhome section of the Hampshires, one of the largest new home communities currently being developed in downtown Washington, DC. Comstock will be holding a *Grand Opening celebration that is open to the public at The Townes at the Hampshires* on Saturday, July 27 from 12:00 to 2:30 p.m. The Hampshires is located in the 6000 block of New Hampshire Avenue NE at its intersection with Peabody Street.



*The Townes at the Hampshires* is comprised of 73 luxury brick townhomes, complementing Comstock's *City Homes at the Hampshires*, a 38-unit section of luxury single-family homes that Comstock opened in the fall of last year. *The Townes at Hampshires* range in size from 1,600 to 2,000 square feet with four levels of living space, including a roof top deck. Each townhome has three bedrooms, a den, designer kitchens with upgraded appliances, granite countertops and upscale cabinetry. Some of the townhomes include garages. *The Townes at the Hampshires* are priced from \$499,900.

"Early sales of *The Townes at the Hampshires* have been strong," reports Comstock spokesperson Maggie Parker, "continuing the trend that began with the opening of the *City Homes at the Hampshires*. We are excited to be in a position to meet the robust demand for high-quality, reasonably priced homes in Washington."

THE TOWNES at THE HAMPSHIREs - Washington, DC (Photo: Business Wire)

The community is located in the Lamond-Riggs neighborhood of Washington, DC, providing easy access to the two Metro stations, Fort Totten and Takoma Metro, and direct on-site access to the robust New Hampshire Avenue bus route. A central park area enhances the lovely *City-Style* neighborhood, combining the ease of urban living with green, open space. Comstock and its development partner, Four Points, LC have designed the brick colonial homes to complement the neighborhood.

For additional information please contact Debbie Warford at 202-499-5977 or visit <http://www.comstockhomes.com>.

### About Comstock Holding Companies, Inc.

Comstock is a multi-faceted real estate development and services company, which builds a wide range of housing products under its Comstock Homes brand through its wholly owned subsidiary, Comstock Homes of Washington, LC. Our substantial experience in building a diverse range of products including apartments, single-family homes, townhouses, mid-rise condominiums, high-rise condominiums and mixed-use (residential and commercial) developments has positioned Comstock as a prominent real estate developer and homebuilder in the Washington, D.C. metropolitan area. Comstock Holding Companies, Inc. is a publicly traded company, trading on NASDAQ under the symbol CHCI. For more information about Comstock or its projects please visit [www.comstockhomes.com](http://www.comstockhomes.com)

### Cautionary Statement Regarding Forward-Looking Statements

This release contains "forward-looking" statements that are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties that may cause actual future results to differ materially from those projected or contemplated in the forward-looking statements including incurring substantial indebtedness with respect to projects, the diversion of management's attention and other negative consequences. Additional information concerning these and other important risks and uncertainties can be found

under the heading "Risk Factors" in the Company's most recent Form 10-K, as filed with the Securities and Exchange Commission. Comstock specifically disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future developments or otherwise.

***Photo attached — digital copies available upon request***

Photos/Multimedia Gallery Available: <http://www.businesswire.com/multimedia/home/20130723006365/en/>

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