



October 31, 2005

Comstock Homebuilding Companies, Inc. Schedules Third Quarter 2005 Earnings Conference Call

RESTON, Va., Oct. 31 /PRNewswire-FirstCall/ -- Comstock Homebuilding Companies, Inc. (Nasdaq: CHCI) announced today that it will hold an investor conference call hosted by Christopher Clemente, chief executive officer, and Bruce Labovitz, chief financial officer, to discuss financial results for the quarter ended September 30, 2005. The call will be held on Monday, November 7, 2005, at 4:45 p.m. Eastern Time. The company plans to release its third quarter 2005 financial results at 4:00 p.m. that same day.

This investor call will be available via live web cast on Comstock Homebuilding Companies' Web site at <http://www.comstockhomebuilding.com> in the "Investor Relations" section. To participate by telephone, the dial-in number is 800-299-8538 and the access code is 89191233. Investors are advised to dial-in at least five minutes prior to the call to register. The call will be archived for seven days: from 6:45 p.m. Monday, November 7, 2005, until 11:59 p.m. Monday, November 14, 2005. The dial-in number for the replay is 888-286-8010, and the access code is 45804334.

About Comstock Homebuilding Companies, Inc.

Comstock is a production homebuilder that develops, builds, and markets single-family homes, townhouses, mid-rise condominiums, hi-rise condominiums, and mixed-use developments. The Company currently operates in the Washington, D.C. and Raleigh, North Carolina markets where it targets a diverse range of buyers, including first-time, early move-up, secondary move-up, empty nester move-down and active adult home buyers. For more information on Comstock, please visit <http://www.comstockhomebuilding.com>.

This press release includes "forward-looking statements" within the meaning of the federal securities laws, which involve uncertainties and risks. These include statements regarding events or developments that the Company expects or anticipates will occur in the future, such as statements about the Company's strategies to improve operating performance. Please refer to the Company's prospectus and its other filings with the Securities and Exchange Commission for a complete discussion of these and other important factors that could cause results to differ materially from those projected by these forward-looking statements.

SOURCE Comstock Homebuilding Companies, Inc.

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/CONTACT: Carrie Blewitt of Qorvis Communications, +1-202-448-3129, or
cblewitt@qorvis.com, for Comstock Homebuilding Companies, Inc./
/Website: <http://www.comstockhomebuilding.com> /
(CHCI)

CO: Comstock Homebuilding Companies, Inc.

ST: Virginia, North Carolina

IN: CST

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