



August 7, 2006

Comstock Homebuilding Companies, Inc. Schedules Second Quarter 2006 Earnings Conference Call

RESTON, VA, Aug 07, 2006 (MARKET WIRE via COMTEX News Network) -- Comstock Homebuilding Companies, Inc. (NASDAQ: CHCI) announced today that it will hold an investor conference call hosted by Christopher Clemente, Chief Executive Officer, and Bruce Labovitz, Chief Financial Officer, to discuss financial results for the quarter ended June 30, 2006. The call will be held on Tuesday, August 8, 2006 at 8:45 a.m. Eastern Time. The company plans to release its second quarter financial results after the market closes on Monday, August 7, 2006.

This investor call will be available via live web cast on Comstock Homebuilding Companies' Web site at <http://www.comstockhomebuilding.com> in the "Investor Relations" section. To participate by telephone, the dial-in number is 888-858-4723 and the access code is 7689463. Investors are advised to dial-in at least five minutes prior to the call to register. The call will be archived for seven days: from 6:45 p.m. Tuesday August 8, 2006, until 11:59 p.m. Tuesday August 15, 2006.

About Comstock Homebuilding Companies, Inc.

Comstock is a production homebuilder that develops, builds, and markets single-family homes, townhouses, mid-rise condominiums, high-rise condominiums, mixed-use developments and condominium conversions. The Company currently markets its products under the Comstock brand in the Washington, D.C. and Raleigh, North Carolina markets and under the Parker Chandler Homes brand in Atlanta, Georgia and parts of the Carolinas. The company targets a diverse range of buyers of moderately priced homes. For more information on Comstock, please visit <http://www.comstockhomebuilding.com>.

This press release includes "forward-looking statements" within the meaning of the federal securities laws, which involve uncertainties and risks. These include statements regarding events or developments that the Company expects or anticipates will occur in the future, such as statements about the Company's strategies to improve operating performance. Please refer to the Company's prospectus and its other filings with the Securities and Exchange Commission for a complete discussion of these and other important factors that could cause results to differ materially from those projected by these forward-looking statements.

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