

Photo Release -- Comstock to Deliver Townes at The Hampshires

One of Largest New Home Communities in Washington, DC

WASHINGTON and RESTON, Va., March 21, 2013 (GLOBE NEWSWIRE) -- Comstock Homes of Washington, LC, a wholly owned subsidiary of Comstock Holding Companies, Inc. (Nasdaq:CHCI), is beginning construction of 73 luxury townhomes in its Hampshires community located at New Hampshire Avenue NE and Peabody Street. Comstock broke ground on the single family component of the neighborhood in the fall of 2012. Sales have been vigorous, resulting in the accelerated schedule for the town home deliveries.

Photos accompanying this release are available at

<http://www.globenewswire.com/newsroom/prs/?pkgid=17744>

<http://www.globenewswire.com/newsroom/prs/?pkgid=17745>

The Hampshires is an enclave of homes surrounding a central park area, with excellent access to the New Hampshire Avenue bus route to both the Fort Totten and Takoma Metro stations. The townhomes are 3 and 4 bedrooms with upgraded appliances, granite countertops and designer cabinetry. The homes range in size from 1,600 — 2,000 square feet. Some of the units have garages.

Located in the Lamond-Riggs neighborhood of Washington, DC, the property has a rich history of uses including farming, an orphanage run by the Order of the Eastern Star, and most recently a Med-Star Health facility. The emergence of The Hampshires begins a transformation to a lovely *City-Style* neighborhood with all the ease of urban living combined with green, open spaces. Comstock and its development partner, Four Points, LC have designed the brick colonial homes to complement the neighborhood as well as meet the demand for reasonably priced new homes in Washington, DC.

For more information, or to reach the Sales Center, please call 202.499.5977, or go to

<http://www.comstockhomes.com/townsathampshire.php>.

About Comstock Holding Companies, Inc. & Comstock Homes

Comstock is a multi-faceted real estate development and services company, which builds a wide range of housing products under its Comstock Homes brand through its wholly owned subsidiary, Comstock Homes of Washington, LC. Our substantial experience in building a diverse range of products including apartments, single-family homes, townhouses, mid-rise condominiums, high-rise condominiums and mixed-use (residential and commercial) developments has positioned Comstock as a prominent real estate developer and homebuilder in the Washington, D.C. metropolitan area. Comstock Holding Companies, Inc. is a publicly traded company, trading on NASDAQ under the symbol CHCI. For more information about Comstock or its projects please visit www.comstockhomes.com

The Comstock Holding Companies, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=14993>

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