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## Comstock Homebuilding Companies, Inc. Announces Launch of Its New Corporate Website

RESTON, VA -- (MARKET WIRE) -- 06/06/11 -- Comstock Homebuilding Companies, Inc. (NASDAQ: CHCI) ([www.comstockhomebuilding.com](http://www.comstockhomebuilding.com)) ("Comstock"), a multi-faceted real estate development and services company, announced today the launch of its new, expanded corporate website. Designed to better serve its investors and partners, the new website provides a comprehensive overview of Comstock's business strategy and its unique business model in the real estate industry.

Commenting on the new website, Christopher Clemente, Comstock's Chairman and Chief Executive Officer stated, "Our new website provides a high-quality user experience and an enhanced channel to provide ongoing updates about our progress. Our investors, partners and customers now can have a fuller understanding of our business strategy and our approach to building value through a redesigned and interactive portal. We believe it will serve as a valuable resource for those interested in learning more about our company."

The new website can be found at either [www.comstockhomebuilding.com](http://www.comstockhomebuilding.com) or [www.comstockhomes.com](http://www.comstockhomes.com).

About Comstock Homebuilding Companies, Inc.

Comstock is a multi-faceted real estate development and services company. Our substantial experience in building a diverse range of products including single-family homes, townhouses, mid-rise condominiums, high-rise condominiums and mixed-use (residential and commercial) developments has positioned Comstock as a prominent real estate developer and homebuilder in the Washington, DC marketplace. Comstock Homebuilding Companies, Inc. trades on NASDAQ under the symbol CHCI. For more information on the Company or its projects please visit [www.comstockhomebuilding.com](http://www.comstockhomebuilding.com) or [www.comstockhomes.com](http://www.comstockhomes.com).

### Cautionary Statement Regarding Forward-Looking Statements

This release contains "forward-looking" statements that are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties that may cause actual future results to differ materially from those projected or contemplated in the forward-looking statements including incurring substantial indebtedness with respect to projects, the diversion of management's attention and other negative consequences. Additional information concerning these and other important risks and uncertainties can be found under the heading "Risk Factors" in the Company's most recent Form 10-K, as filed with the Securities and Exchange Commission. Comstock specifically disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future developments or otherwise.

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