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Photo Release -- Comstock Opens New Community in Chantilly The Villas at East Gate Loudoun County, Virginia

CHANTILLY and RESTON, Va., March 8, 2013 (GLOBE NEWSWIRE) -- Comstock Homes of Washington, LC, a wholly owned subsidiary of Comstock Holding Companies, Inc. (Nasdaq:CHCI) announces the opening of *The Villas at East Gate*. Located in the South Riding area of eastern Loudoun County, *The Villas at East Gate* is conveniently located just off Route 50 near its intersection with Pleasant Valley Road, providing easy access to the employment centers in the Dulles Corridor, and is minutes from Route 66 and Route 28.

A photo accompanying this press release is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=17511>

Comstock is introducing a new product line at *The Villas at East Gate*. The 66 home community will offer multiple floorplans, all providing luxuriously appointed spaces and features all on a single level. The homes are arranged in private 6-unit, two-story buildings to maximize privacy and convenience. The new Villa design concept marks a significant change from the traditional suburban townhome with multiple levels. Each Villa home includes up to four bedrooms and three full bathrooms, private exterior spaces, well-appointed gourmet kitchens, and a private garage. Comstock's Villa homes range in size from 1,600 to 2,400 square feet. Decorated model homes are now open.

The Villas at East Gate is located within the planned community of East Gate, which offers numerous private community amenities, including a swimming pool, clubhouse and playground. Additional area amenities and local attractions include the National Air & Space Museum at Dulles Airport, the Sully Historic Site & Museum, and numerous restaurants, shops, parks, and golf courses. The 478-unit Eastgate community is served by the excellent Loudoun County school system.



For sales information, please call Sales Manager, Michael Weiner at 703.230.1111 or email mweiner@comstockhomes.com. Additional information is available online at www.comstockhomes.com/villasateastgate.php. For more information about this press release, please contact Maggie Parker at 703-230-1291 or email mparker@comstockcompanies.com.

About Comstock Holding Companies, Inc. & Comstock Homes - Comstock is a multi-faceted real estate development and services company, which builds a wide range of housing products under its Comstock Homes brand through its wholly owned subsidiary, Comstock Homes of Washington, LC. Our substantial experience in building a diverse range of products including apartments, single-family homes, townhouses, mid-rise condominiums, high-rise condominiums and mixed-use (residential and commercial) developments has positioned Comstock as a prominent real estate developer and homebuilder in the Washington, D.C. metropolitan area. Comstock Holding Companies, Inc. is a publicly traded company, trading on NASDAQ under the symbol: CHCI. For more information about Comstock or its projects please visit www.comstockhomes.com

The Comstock Holding Companies, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=14993>

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