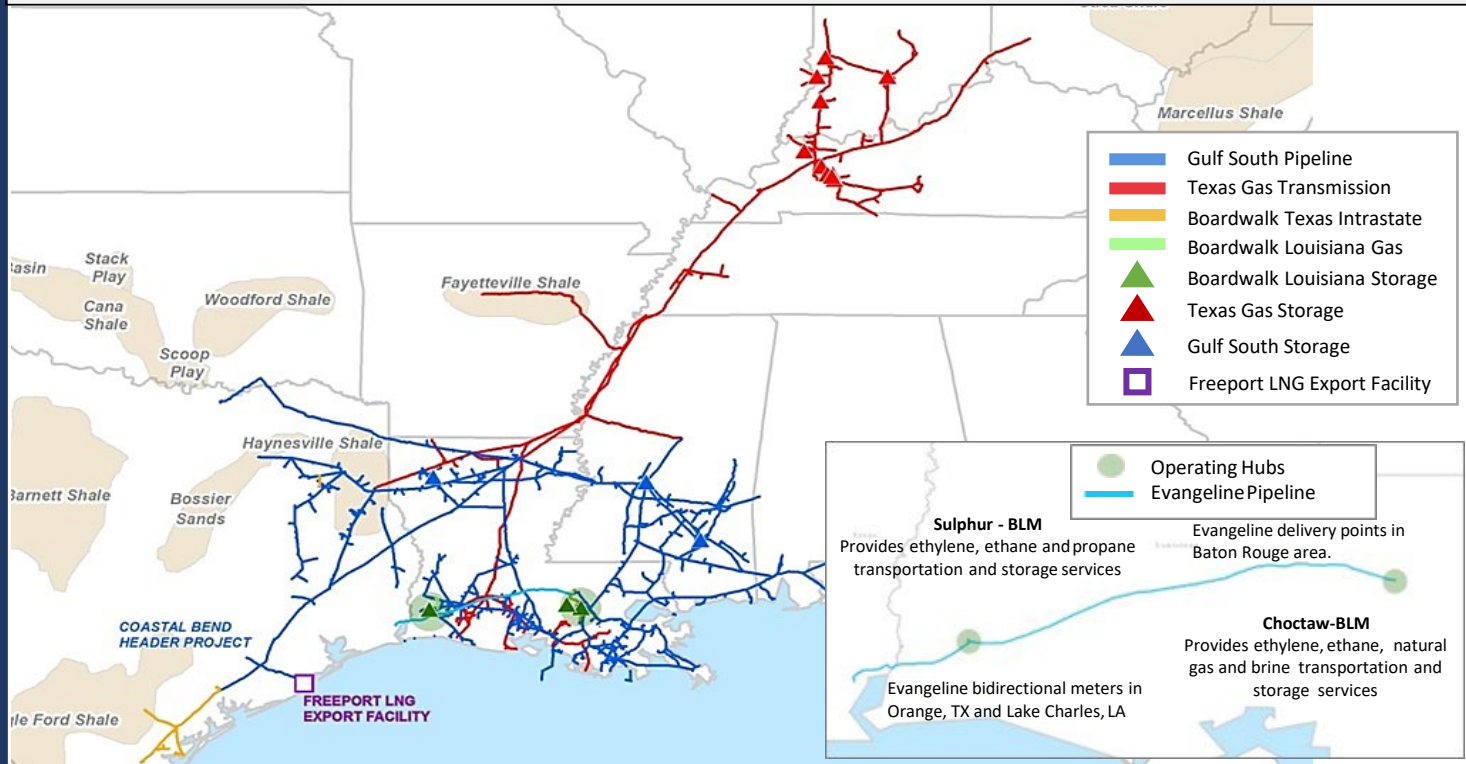


Boardwalk Pipelines, LP primarily provides transportation and storage of natural gas and liquids for our customers. We operate approximately 14,000 miles pipelines and underground storage caverns with an aggregate working gas capacity of approximately 213 billion cubic feet (Bcf) and liquids capacity of approximately 32.3 million barrels.

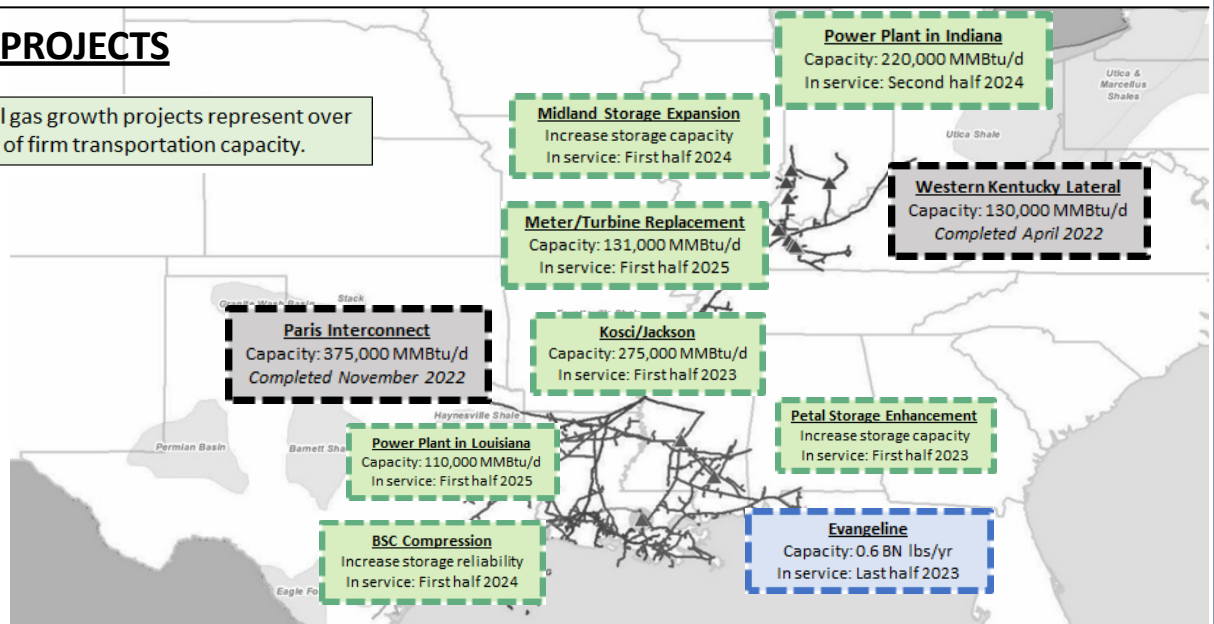


## OPERATIONAL HIGHLIGHTS

- Stable revenues with approximately 95% of operating revenues supported by firm transportation contracts with a weighted-average contract life of approximately 7 years.
- Low-risk customer base with ~75% of revenue backlog supported by investment-grade rated customers.
- Healthy contracted revenue backlog of approximately \$8.9B in firm reservation fees.
- Committed to maintaining investment-grade credit rating with a strong balance sheet (debt-to- EBITDA, net of cash, of 3.3x as of March 31, 2023).
- Long history of operating safely and reliably.

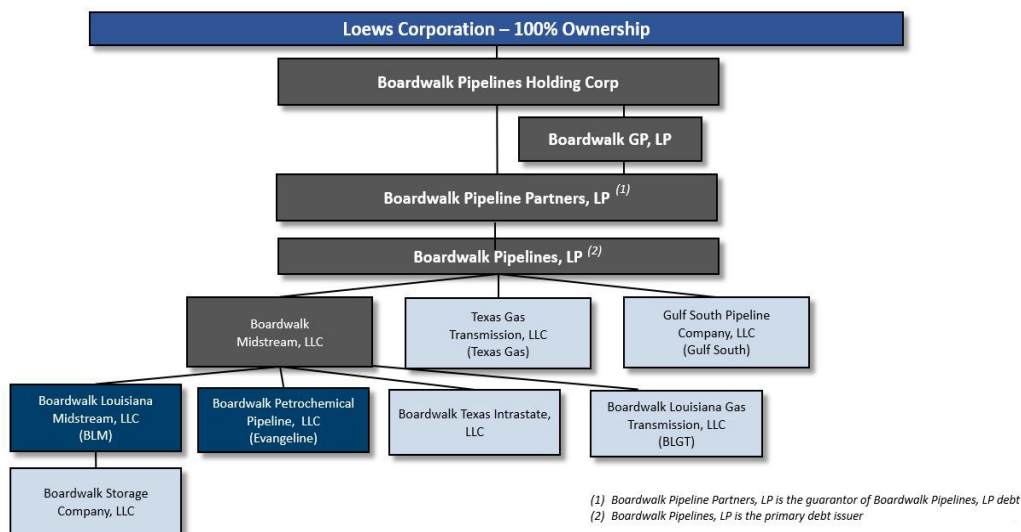
## KEY GROWTH PROJECTS

Collectively, our natural gas growth projects represent over 1,241,000 MMBtu/day of firm transportation capacity.



## ORGANIZATIONAL STRUCTURE

Boardwalk Pipeline Partners, LP, was formed in 2005, from the acquisition of Texas Gas Transmission, LLC in 2003 and Gulf South Pipeline Company, LP, in 2004. Boardwalk is headquartered in Houston, TX and is a wholly-owned subsidiary of Loews Corporation.

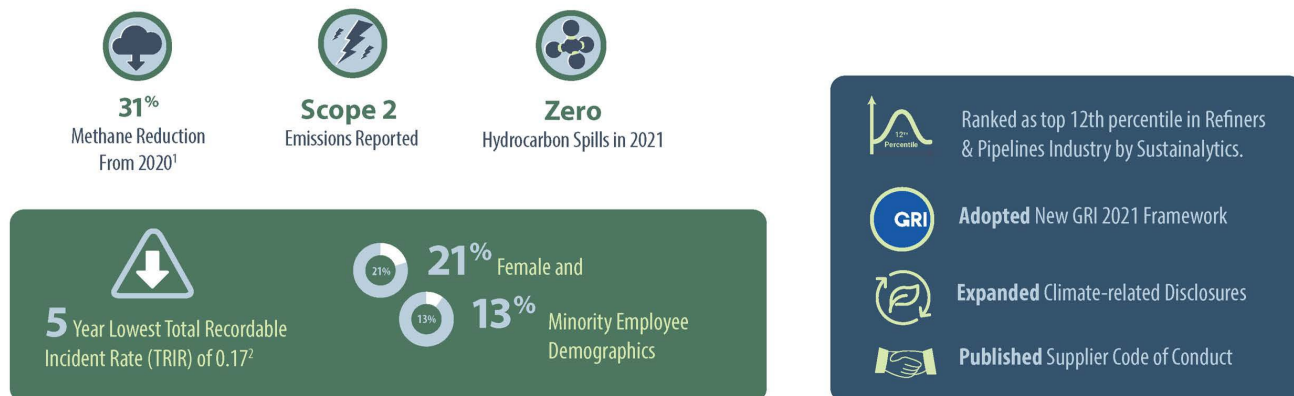


## SUSTAINABILITY

Over the past three decades, Boardwalk has been focused on reducing emissions associated with the transportation and storage of natural gas on our pipeline system. We go above and beyond the state and federal regulations to minimize emissions using a variety of strategies.

We are advancing our sustainability strategy through our commitment to environmental stewardship and safety, investing in our people and our communities and maintaining a strong culture of governance and ethics.

Please visit [sustainability.bwpipelines.com](https://sustainability.bwpipelines.com) to read our latest Sustainability Report.



<sup>1</sup> Emissions as reported to the EPA  
<sup>2</sup> Excluding COVID-19 cases

**1st Place GPA Midstream Safety Award Division 1**

**Houston Chronicle Top Workplace: 2020, 2021, 2022**

**Best Places to Work Kentucky 2023**

**BOARDWALK PIPELINES**

Please reach out to the Public Relations with any questions at [PR@bwpipelines.com](mailto:PR@bwpipelines.com) or 1-866-913-2122.

Statements made in this document that contain "forward-looking statements" include, but are not limited to, statements using the words "believe", "expect", "plan", "intend", "anticipate", "estimate", "project", "should" and similar expressions, as well as other statements concerning our future plans, objectives and expected performance, including statements with respect to the completion, cost, timing and financial performance of growth projects. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those projected. Forward-looking statements speak only as of the date they are made, and we expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein or made at this conference to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. For information about important Risk Factors that could cause our actual results to differ from those expressed in the forward-looking statements contained in this presentation or discussed at this conference please see "Available Information and Risk Factors", below. We file annual, quarterly and current reports and other information with the Securities and Exchange Commission, or "SEC". Our SEC filings are available to the public at our website, [www.bwpipelines.com](http://www.bwpipelines.com). This document does not constitute an offer to sell or the solicitation of an offer to buy securities of Boardwalk Pipeline Partners, LP or its subsidiaries ("Boardwalk") in the United States or in any other jurisdiction. If Boardwalk were to conduct an offering of securities in the future, such offering will be made under a registration statement filed with the SEC and by means of a prospectus and related prospectus supplement, which, when available, may be obtained from the SEC's website at [www.sec.gov](http://www.sec.gov), by contacting Boardwalk at (866)-913-2122 or by contacting the underwriters of that offering. Our business faces many risks and uncertainties. We have described in our SEC filings the most significant risks facing us. There may be additional risks that we do not yet know of or that we do not currently perceive to be material that may also impact our business. These risks and uncertainties described in our SEC filings could lead to events or circumstances that may have a material adverse effect on our business, financial condition, results of operations or cash flows.