



NEWS RELEASE

One Million Strong: Ooma Core Subscribers Surpass 1,000,000

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SUNNYVALE, Calif., June 04, 2019 (GLOBE NEWSWIRE) -- **Ooma, Inc.**, a smart communications platform for businesses and consumers, today announced users of the company's core subscription services now total more than one million.

"Serving more than one million business and residential users is a major milestone for Ooma," said Eric Stang, Ooma's chief executive officer. "We're very proud that our customers consistently rank Ooma's business and residential phone services as number one in their categories. We thank all of our customers, partners, and employees for their support and efforts to achieve this great result."

Additionally, Ooma customers have saved more than \$2 billion since the company began offering cloud-based communications service in 2007, based on estimated cost reductions when customers switch away from traditional high-priced landline providers.

"The best is yet to come," Stang added. "Our corporate mission of helping people become more connected and more productive is far from finished. We're working hard on new features and products that will deliver continuing expansion in the years ahead."

With more than one million core users and almost one million users of the mobile-only Talkatone app, Ooma now serves nearly two million users in total, giving the company significant business scale and the ability to provide excellent service at a great value.

About Ooma, Inc.

Ooma (NYSE: OOMA) creates powerful connected experiences for businesses and consumers, delivered from its smart cloud-based SaaS platform. For businesses of all sizes, Ooma provides advanced voice and collaboration



features that are flexible and scalable. For consumers, Ooma's residential phone service provides PureVoice HD voice quality, advanced functionality and integration with mobile devices. Ooma's groundbreaking smart security solution delivers a full range of wireless security sensors and an intelligent video camera that make it easy for anyone to protect their home or business. Learn more at www.ooma.com.

Forward-Looking Statements

This press release contains forward-looking statements under the Private Securities Litigation Reform Act of 1995. In particular, statements regarding future economic performance and financial positions, expectations and objectives of management constitute forward-looking statements. Forward-looking statements can be identified by the fact that they do not relate strictly to historical facts and generally contain words such as "believes", "expects", "may", "will", "should", "seeks", "approximately", "intends", "plans", "estimates", "anticipates", and other expressions that are predictions of or indicate future events and. This press release includes forward-looking statements regarding the company's business outlook and performance. Although the forward-looking statements contained in this press release are based upon information available at the time the statements are made and reflect management's good faith beliefs, forward-looking statements inherently involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to differ materially from anticipated future results. Important factors that could cause actual results to differ materially from expectations include, among others: our inability to attract new customers on a cost-effective basis; our inability to retain customers; intense competition; our reliance on retailers and reseller partnerships to sell our products; our reliance on vendors to manufacture the on-premise appliances and end-point devices we sell; our reliance on third parties for our network connectivity and co-location facilities; our reliance on third parties for some of our software development, quality assurance and operations; our reliance on third parties to provide the majority of our customer service and support representatives; our limited operating history; and interruptions to our service. You should not place undue reliance on these forward-looking statements, which speak only as of the date hereof. We do not undertake to update or revise any forward-looking statements after they are made, whether as a result of new information, future events, or otherwise, except as required by applicable law.

The forward-looking statements contained in this press release are also subject to other risks and uncertainties, including those more fully described in our filings with the SEC, including the risk factors contained in our annual filing on Form 10-K for the year ended January 31, 2019, filed with the SEC on April 3, 2019. The forward-looking statements in this press release are based on information available to Ooma as of the date hereof, and Ooma disclaims any obligation to update any forward-looking statements, except as required by law.

MEDIA CONTACT:

Mike Langberg at Ooma

mike.langberg@ooma.com

650-566-6693

INVESTOR CONTACT:

Matt Robison at Ooma

matt.robison@ooma.com

415-661-0470

Source: Ooma, Inc.