

LKQ CORPORATION

CODE OF ETHICS FOR FINANCIAL OFFICERS

September 10, 2003

1. INTRODUCTION

LKQ Corporation (“**LKQ**”) is committed to the highest ethical standards, to conducting its business with the highest level of integrity, and to full and accurate financial disclosure in compliance with applicable laws, rules, and regulations. This Code of Ethics for Financial Officers (this “**Code**”) applies to LKQ’s

- Chief Executive Officer,
- Chief Financial Officer,
- Controller,
- each regional controller, and
- any other LKQ employee designated by the Board of Directors or any committee thereof (collectively, the “**Financial Officers**”).

This Code sets out basic principles to guide you in meeting LKQ’s high ethical standards, and responsibilities you must fulfill, to the best of your ability, in satisfying those standards. As a Financial Officer, your compliance with applicable laws, rules, and regulations is only the starting point. You are also responsible for conducting yourself in an honest and ethical manner. If any law or regulation conflicts with this Code, you must comply with the law or regulation. If you have any questions about this Code or potential conflicts with a law or regulation, you should contact LKQ’s General Counsel at 312-621-2754 or the Audit Committee of the Board of Directors (contact information of the Audit Committee members can be obtained by calling LKQ’s headquarters at 312-621-1950).

You are bound by the requirements and standards set forth in this Code, and your violation of this Code will subject you to disciplinary action, which may include termination of employment.

2. PRINCIPLES AND RESPONSIBILITIES

You shall adhere to and advocate, to the best of your ability, the following principles and responsibilities governing your professional and ethical conduct:

Conflicts of Interest

- Act with honesty and integrity, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships.
- Dedicate your best efforts to advancing LKQ’s interests and to using objective and unbiased standards when making business decisions.
- Before participating in any transaction or arrangement that creates or appears to create a conflict of interest, you must make full disclosure of all facts and circumstances to, and obtain prior approval from, the Audit Committee of the Board of Directors.

Disclosure of Information

- When disclosing information about LKQ, provide accurate, complete, objective, relevant, timely, and understandable information. Reports and documents that LKQ files with the Securities and Exchange Commission (the “**SEC**”) or releases to the public shall contain full, fair, accurate, timely and understandable information.

- Implement and maintain adequate internal control and procedures for financial reporting, including disclosure controls and procedures.
- As a Financial Officer, you must promote compliance with this Code by all employees and abide by LKQ's standards, policies, and procedures designed to promote such compliance.

Compliance with Laws, Rules, and Regulations

- Comply with laws, rules, and regulations of federal, state, and local governments, and other appropriate private and public regulatory agencies, including the SEC and Nasdaq.

Confidential Information

- Protect and respect the confidentiality of information acquired in the course of your work, except when authorized or otherwise legally obligated to disclose. You shall not use for personal advantage any confidential information acquired in the course of your work.

Use of LKQ Assets and Resources

- Responsibly use and control all LKQ assets and resources entrusted to you.

3. WAIVERS OF THIS CODE

The Audit Committee of the Board of Directors has sole authority for approving any waiver of this Code. However, the Audit Committee does not intend to grant any waivers of this Code, absent exceptional circumstances. In addition, any such waiver will be promptly disclosed as required by law and Nasdaq. If you would like to seek a waiver of this Code, you must make full disclosure of your particular circumstances to the Audit Committee, before any violation of this Code occurs.

4. REPORTING VIOLATIONS

You should report observed or suspected violations of this Code and any other illegal or unethical behavior to LKQ's General Counsel at 312-621-2754 or the Audit Committee of the Board of Directors (contact information of the Audit Committee members can be obtained by calling LKQ's headquarters at 312-621-1950).

All reports will be treated anonymously and confidentially. LKQ policy prohibits retaliation for reports made in good faith of misconduct by others. LKQ's General Counsel will conduct or supervise all investigations of alleged violations or misconduct. You shall cooperate in internal investigations of misconduct and violations of this Code.

5. ANNUAL CERTIFICATION

At least once each calendar year, for as long as you remain a Financial Officer, you will sign a statement certifying that you have complied with this Code, as it may be amended from time to time. A copy of the annual certification is attached as **EXHIBIT A**.

LKQ CORPORATION
CODE OF ETHICS FOR FINANCIAL OFFICERS
ANNUAL CERTIFICATION

In my role as _____ of LKQ Corporation (“**LKQ**”):

I have received and reviewed LKQ’s Code of Ethics for Financial Officers (the “**Code**”), and acknowledge that the Code provides principles to which financial officers, such as myself, are expected to adhere and advocate. I certify to you that I adhere to and advocate the principles and responsibilities set forth in the Code governing my professional and ethical conduct, to the best of my knowledge and ability. I agree to comply fully with the principles and responsibilities set forth in the Code, and I understand and acknowledge that I have an obligation to promptly report to LKQ’s General Counsel or the Audit Committee of the Board of Directors any suspected violations of the Code.

(Signature)

(Title)

(Print Name)

(Date)