

LKQ Corporation

Stock Ownership Guidelines for Executive Officers

Purpose

The Board of Directors (the “Board”) of LKQ Corporation (“LKQ”) believes that it is in the best interest of LKQ and its stockholders to further align the financial interests of the executive officers of LKQ with those of our stockholders. In addition, the Board believes that the investment community values stock ownership by executive officers and that share ownership demonstrates a commitment and belief in the long-term profitability of LKQ.

Ownership Guidelines

Accordingly, the Board has determined that each “officer” (as defined in Rule 16a-1 of the Securities Exchange Act of 1934) of LKQ and any other officer of LKQ or its subsidiaries designated by the Board should hold at least the number of shares of LKQ common stock set forth next to the officer’s title below or as determined by the Board with respect to officers separately designated by the Board (which number of shares shall be equitably adjusted in the event of a stock split, reverse split, stock dividend or other similar change in the Company’s outstanding capital stock).

<u>Title</u>	<u>Number of Shares</u>
President and Chief Executive Officer	56,000
Executive Vice President or equivalent	26,000
Senior Vice President or equivalent	23,000
Other Officers	7,500

Compliance Matters

Individuals who are subject to these stock ownership guidelines are expected to achieve the applicable ownership guideline within five years after first becoming subject to the guidelines.

There may be instances in which the stock ownership guidelines would place a severe hardship on a participant or prevent a participant from complying with a court order, such as a divorce settlement. In these instances, the participant must submit a request in writing to the Governance/Nominating Committee that summarizes the circumstances and describes the extent to which an exemption is being requested. The Governance/Nominating Committee will make the final decision as to whether an exemption will be granted. If such a request is granted in whole or part, the Governance/Nominating Committee will work with the participant to develop an alternative stock ownership plan that reflects both the intention of these stock ownership guidelines and the participant's individual circumstances.

Definition of Ownership

Stock ownership will include the number of shares of LKQ common stock that the participant owns in his or her name or in the name of an estate planning entity of which the participant is a beneficiary or that are owned by a member of the immediate family of the participant sharing the household of such participant.

Restricted stock and restricted stock units count toward satisfaction of these stock ownership guidelines. Shares of stock that a participant has the right to acquire through the exercise of stock options (whether or not vested) do not count toward satisfaction of these stock ownership guidelines.

Shares of LKQ common stock pledged as collateral for a loan shall not count toward the satisfaction of these stock ownership guidelines.

Administration

The Governance/Nominating Committee of the Board shall be responsible for interpreting and monitoring the application of these stock ownership guidelines.