

LKQ Corporation

Stock Ownership Guidelines for Non-Employee Directors

Purpose

The Board of Directors (the “Board”) of LKQ Corporation (“LKQ”) believes that it is in the best interest of LKQ and its stockholders to further align the financial interests of the non-employee members of the Board with those of our stockholders. In addition, the Board believes that the investment community values stock ownership by Board members and that share ownership demonstrates a commitment and belief in the long-term profitability of LKQ.

Ownership Guidelines

Accordingly, the Board has established that each non-employee member of the Board should hold at least the number of shares of LKQ common stock with a market value equal to five times the annual cash retainer paid to such director.

Compliance Matters

Individuals who are subject to these stock ownership guidelines are expected to achieve the applicable ownership guideline within five years after first becoming subject to the guidelines

There may be instances in which the stock ownership guidelines would place a severe hardship on a participant or prevent a participant from complying with a court order, such as a divorce settlement. In these instances, the participant must submit a request in writing to the Governance/Nominating Committee that summarizes the circumstances and describes the extent to which an exemption is being requested. The Governance/Nominating Committee will make the final decision as to whether an exemption will be granted. If such a request is granted in whole or part, the Governance/Nominating Committee will work with the participant to develop an alternative stock ownership plan that reflects both the intention of these stock ownership guidelines and the participant's individual circumstances.

Definition of Ownership

Stock ownership will include the number of shares of LKQ common stock that the participant actually owns in his or her name or in the name of an estate planning entity of which the participant is the sole beneficiary.

Restricted stock and restricted stock units count toward satisfaction of these stock ownership guidelines. Shares of stock that a participant has the right to acquire through the exercise of stock options (whether or not vested) do not count toward satisfaction of these stock ownership guidelines.

Administration

The Governance/Nominating Committee of the Board shall be responsible for monitoring the application of these stock ownership guidelines.

*Pursuant to a Stock Split, the current number is 20,000.