



Genworth®
Financial



U.S. Mortgage Insurance Loss Experience

Supplemental Materials
October 28, 2010

Florida Mortgage Insurance Experience

Several Inter-Related Factors Are Driving Negative Florida Experience

- 1 Delinquency Inventories Aging Overall – Most Rapidly In Florida**
- 2 Loss Mitigation Benefits Are Shifting In Their Mix & Trends**
- 3 Foreclosure Starts Are Higher In Florida & Disproportionate To The Level Of Risk In Force (RIF) In Florida**
- 4 As Expected, Paid Claims Increasing – With Florida Standing Out**

Combined These Factors Led To An \$85MM Pre-Tax Reserve Increase In Florida

Drivers Of Loss Experience

1 Delinquency Inventories Are Aging Overall

All Other States – Delinquency %

		<u>Sep '10</u>	<u>Jun '10</u>	<u>Mar '10</u>	<u>Dec '09</u>	<u>Sep '09</u>
Pymts. In Default	0-3	29%	28%	29%	32%	35%
	4-11	39%	44%	48%	49%	48%
	≥ 12	32%	28%	23%	19%	17%
		100%	100%	100%	100%	100%

Modifications Curing Early Stage Delinquencies

New Delinquency Growth Slows

Older Age Delinquencies Moving To Foreclosure

Delinquency Inventories Are More Aged In Florida

Florida – Delinquency %

		<u>Sep '10</u>	<u>Jun '10</u>	<u>Mar '10</u>	<u>Dec '09</u>	<u>Sep '09</u>
Pymts. In Default	0-3	13%	13%	15%	17%	18%
	4-11	29%	34%	39%	41%	44%
	≥ 12	58%	53%	46%	42%	38%
		100%	100%	100%	100%	100%

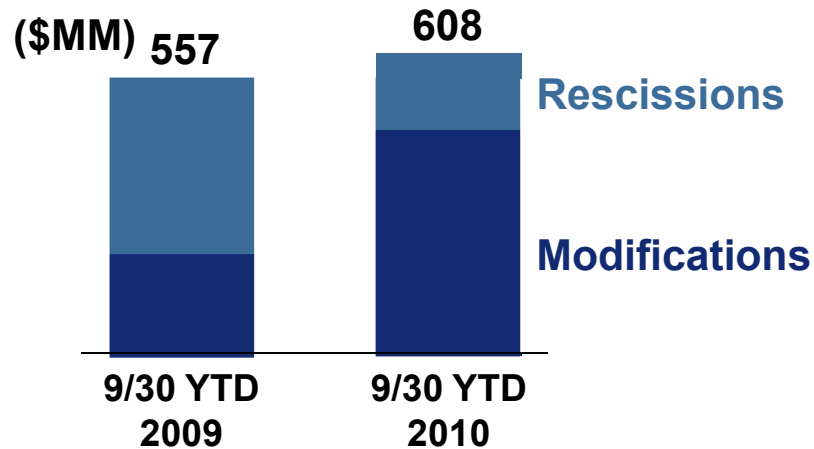
Fewer Loan Modifications

– Higher Percentage Investor Properties

Declining Rescissions

Drivers Of Loss Trends

2 Mix Of Loss Mitigation Benefits Shifting ...



Rescissions ↓ / Modifications ↑
Increase In Non-HAMP Modifications
Total Year Benefits Expected To Be About 10% Lower Than 2009

... With Specific Florida Dynamics

Modification Levels Are Lower In Florida

- 6% Of Delinquencies Are Modified In Florida Versus 10% In GNW Overall Portfolio

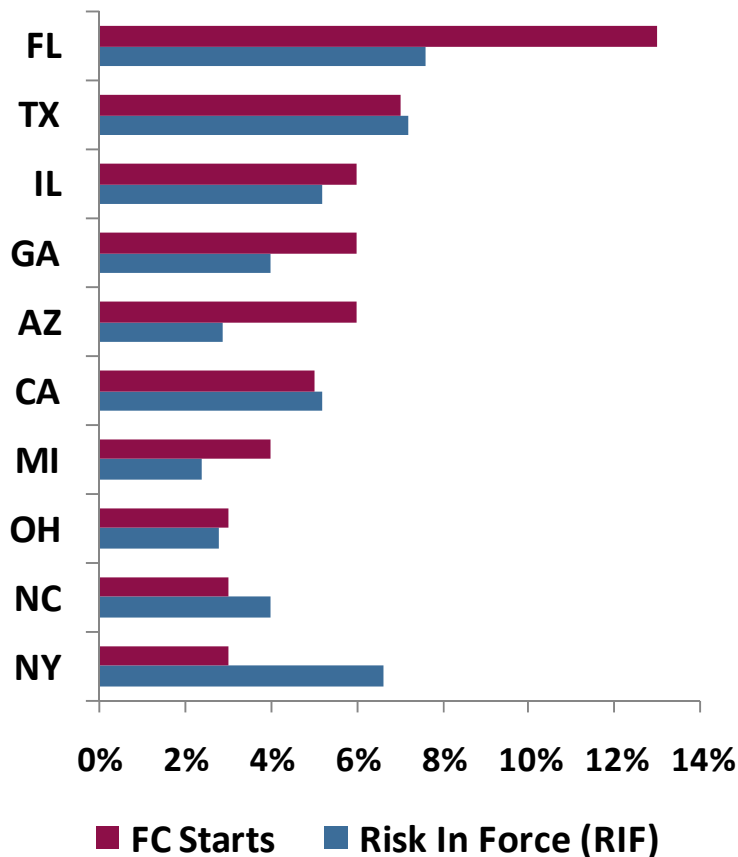
There Is A Higher Percentage Of Investor Properties In Florida Which Are Less Likely To Be Modified

- 16% In Florida Versus 6% In GNW Overall Portfolio

Drivers Of Loss Trends

3 Foreclosure Starts

% Of Total GNW
3Q10



Comments

Foreclosure Starts Disproportionate Compared To RIF In Florida -- Notable Differences Among Servicers

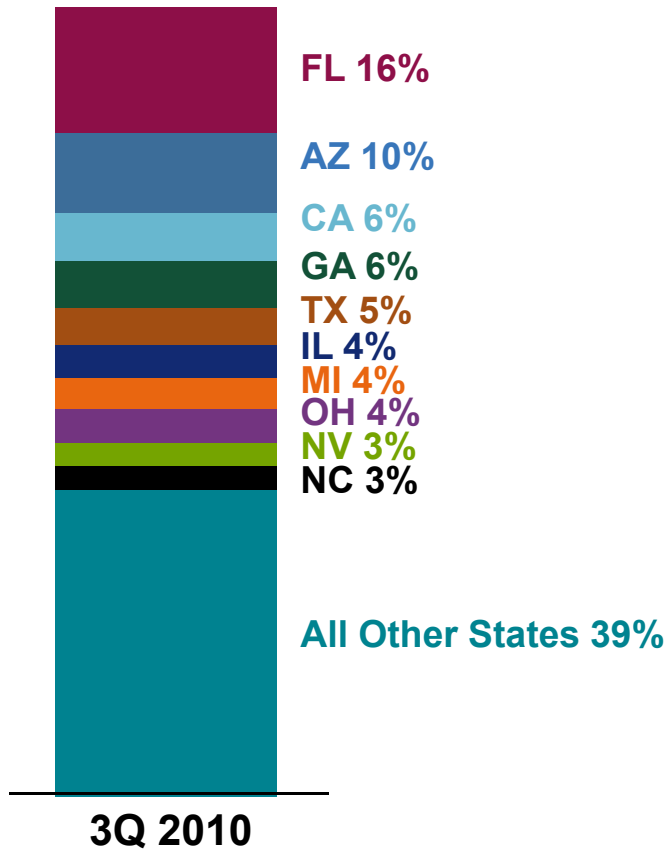
Florida Quarterly Cure Rate At 10% Compared To 25% For All Other States

Georgia & Arizona Have A Similar Ratio But Less Financial Impact

Drivers Of Paid Claims

4 Top 10 States For Paid Claims

Percentage Of Paid Claims



Comments

Florida Represents Largest Percentage Of Claims, Followed By Arizona

Florida Paid Claims Weighting 2 x RIF

California Is In Line With RIF Percentage

No Other State > 3% Of Paid Claims