



MasterCard

Supplemental Operational Performance Data

Set forth below are tables that provide supplemental information regarding the operational performance results for the three months ended March 31, 2014, as well as the prior eight quarterly reporting periods and the years ended December 31, 2013 and 2012, for the payment programs of MasterCard International Incorporated and MasterCard Europe sprl (collectively, “MasterCard”), the principal operating subsidiaries of MasterCard Incorporated.

1. Branded Volume and Transactions

The tables below set forth the gross dollar volume (“GDV”), purchase volume, cash volume and the number of purchase transactions, cash transactions, accounts, and cards on a regional basis for MasterCard®-branded and MasterCard Electronic™-branded cards. Growth rates over prior periods are provided for volume-based data.

For the 3 Months ended March 31, 2014

All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)	Growth (USD)	Growth (Local)	Purchase		Purchase		Cash		Cash	
				Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts (Mil.)	Cards (Mil.)
APMEA	\$302	12.4%	18.9%	\$202	18.6%	2,199	\$99	19.6%	861	402	433
Canada	29	-2.0%	7.3%	27	9.0%	336	2	-9.7%	5	46	56
Europe	312	13.6%	14.7%	212	11.0%	3,247	100	23.6%	597	317	334
Latin America	83	2.9%	15.6%	49	21.7%	1,184	33	7.6%	198	125	145
Worldwide less United States	726	11.1%	16.2%	491	14.9%	6,967	235	19.0%	1,662	890	967
United States	319	8.6%	8.6%	268	8.8%	4,720	51	7.4%	311	305	343
Worldwide	1,045	10.3%	13.8%	759	12.7%	11,687	286	16.7%	1,973	1,194	1,309
MasterCard Credit and Charge Programs											
Worldwide less United States	429	7.9%	12.7%	381	13.6%	4,622	48	5.5%	198	500	566
United States	145	8.1%	8.1%	138	8.1%	1,511	7	8.1%	6	147	181
Worldwide	574	7.9%	11.5%	519	12.1%	6,133	55	5.8%	204	647	746
MasterCard Debit Programs											
Worldwide less United States	296	16.1%	21.7%	110	19.6%	2,344	186	23.0%	1,464	390	401
United States	174	9.0%	9.0%	130	9.6%	3,209	44	7.3%	305	157	162
Worldwide	471	13.4%	16.7%	240	14.0%	5,553	231	19.7%	1,769	548	563

APMEA = Asia Pacific / Middle East / Africa

For the 3 Months ended December 31, 2013

All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)	Growth (USD)	Growth (Local)	Purchase		Purchase		Cash		Cash	
				Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts (Mil.)	Cards (Mil.)
APMEA	\$312	14.3%	20.2%	\$211	19.8%	2,251	\$100	21.2%	856	392	421
Canada	35	0.6%	6.6%	32	7.1%	376	3	-0.3%	6	45	55
Europe	341	15.4%	14.2%	230	10.0%	3,380	111	24.0%	619	306	323
Latin America	94	10.2%	16.9%	56	23.4%	1,214	37	8.4%	208	123	142
Worldwide less United States	781	13.6%	16.5%	529	14.9%	7,221	252	20.0%	1,689	866	941
United States	324	7.4%	7.4%	275	7.6%	4,940	48	6.4%	311	299	336
Worldwide	1,105	11.7%	13.7%	805	12.3%	12,160	300	17.6%	2,000	1,165	1,277
MasterCard Credit and Charge Programs											
Worldwide less United States	466	10.5%	13.7%	413	14.3%	4,855	53	9.1%	213	495	560
United States	155	5.7%	5.7%	148	5.7%	1,681	7	4.6%	7	146	178
Worldwide	621	9.3%	11.6%	561	11.9%	6,536	60	8.6%	220	641	739
MasterCard Debit Programs											
Worldwide less United States	315	18.5%	20.9%	117	17.1%	2,366	198	23.3%	1,477	371	381
United States	169	9.1%	9.1%	127	9.9%	3,258	41	6.8%	304	153	158
Worldwide	484	15.0%	16.5%	244	13.2%	5,624	240	20.1%	1,780	524	539

For the 3 Months ended September 30, 2013

All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)	Growth (USD)	Growth (Local)	Purchase		Purchase		Cash		Cash	
				Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts (Mil.)	Cards (Mil.)
APMEA	\$292	16.2%	22.1%	\$197	21.1%	2,139	\$95	24.2%	797	380	409
Canada	34	4.3%	8.9%	31	9.6%	370	3	1.1%	6	44	53
Europe	322	18.7%	16.6%	218	13.7%	3,243	103	23.2%	595	292	309
Latin America	<u>83</u>	10.9%	16.6%	<u>50</u>	23.8%	<u>1,150</u>	<u>33</u>	7.2%	<u>196</u>	<u>118</u>	<u>137</u>
Worldwide less United States	730	16.0%	18.3%	496	17.2%	6,901	234	20.7%	1,594	834	908
United States	<u>315</u>	8.6%	8.6%	<u>267</u>	9.1%	<u>4,834</u>	<u>49</u>	6.2%	<u>322</u>	<u>291</u>	<u>327</u>
Worldwide	1,046	13.7%	15.2%	763	14.2%	11,735	283	18.0%	1,916	1,125	1,235
MasterCard Credit and Charge Programs											
Worldwide less United States	439	12.3%	15.4%	387	15.9%	4,683	52	11.1%	212	488	553
United States	<u>151</u>	6.9%	6.9%	<u>144</u>	7.4%	<u>1,646</u>	<u>7</u>	-1.8%	<u>7</u>	<u>144</u>	<u>176</u>
Worldwide	590	10.9%	13.1%	532	13.5%	6,328	59	9.4%	219	632	729
MasterCard Debit Programs											
Worldwide less United States	291	22.1%	23.1%	109	21.9%	2,219	183	23.8%	1,382	346	356
United States	<u>164</u>	10.3%	10.3%	<u>122</u>	11.2%	<u>3,188</u>	<u>42</u>	7.7%	<u>315</u>	<u>147</u>	<u>150</u>
Worldwide	455	17.6%	18.1%	231	16.0%	5,407	224	20.4%	1,697	492	506

For the 3 Months ended June 30, 2013

All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)	Growth (USD)	Growth (Local)	Purchase		Purchase		Cash		Cash	
				Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts (Mil.)	Cards (Mil.)
APMEA	\$279	19.0%	21.2%	\$185	19.1%	1,996	\$94	25.6%	745	370	399
Canada	34	6.1%	7.5%	31	7.9%	353	3	3.5%	6	42	52
Europe	302	14.5%	14.1%	206	11.5%	3,044	95	20.1%	564	279	295
Latin America	<u>84</u>	17.0%	16.7%	<u>50</u>	19.7%	<u>1,083</u>	<u>35</u>	12.6%	<u>197</u>	<u>114</u>	<u>134</u>
Worldwide less United States	698	16.1%	16.8%	472	14.9%	6,476	227	20.8%	1,512	805	879
United States	<u>310</u>	6.5%	6.5%	<u>263</u>	6.7%	<u>4,728</u>	<u>48</u>	5.2%	<u>317</u>	<u>283</u>	<u>320</u>
Worldwide	1,009	13.0%	13.4%	734	11.8%	11,204	274	17.8%	1,829	1,088	1,199
MasterCard Credit and Charge Programs											
Worldwide less United States	421	12.1%	13.7%	371	13.9%	4,439	51	12.0%	209	481	545
United States	<u>147</u>	3.3%	3.3%	<u>141</u>	4.0%	<u>1,591</u>	<u>6</u>	-8.5%	<u>6</u>	<u>142</u>	<u>176</u>
Worldwide	568	9.7%	10.8%	511	11.0%	6,030	57	9.2%	215	623	721
MasterCard Debit Programs											
Worldwide less United States	277	22.8%	21.9%	101	18.9%	2,037	176	23.6%	1,303	324	334
United States	<u>163</u>	9.5%	9.5%	<u>122</u>	10.1%	<u>3,137</u>	<u>41</u>	7.7%	<u>310</u>	<u>141</u>	<u>144</u>
Worldwide	440	17.5%	17.0%	223	13.9%	5,174	217	20.3%	1,613	465	478

For the 3 Months ended March 31, 2013

All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)	Growth (USD)	Growth (Local)	Purchase		Purchase		Cash		Cash	
				Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts (Mil.)	Cards (Mil.)
APMEA	\$268	20.2%	22.2%	\$178	19.4%	1,839	\$90	28.0%	700	355	384
Canada	30	2.8%	3.5%	27	3.8%	304	3	-0.2%	6	41	50
Europe	275	13.3%	13.0%	191	10.2%	2,728	84	19.8%	493	267	283
Latin America	<u>80</u>	10.8%	14.9%	<u>48</u>	18.2%	<u>1,020</u>	<u>33</u>	10.5%	<u>185</u>	<u>112</u>	<u>131</u>
Worldwide less United States	653	15.2%	16.3%	443	14.2%	5,891	210	21.2%	1,384	775	848
United States	<u>294</u>	3.6%	3.6%	<u>246</u>	4.5%	<u>4,361</u>	<u>48</u>	-0.7%	<u>301</u>	<u>280</u>	<u>318</u>
Worldwide	947	11.3%	12.1%	690	10.5%	10,252	257	16.5%	1,685	1,054	1,166
MasterCard Credit and Charge Programs											
Worldwide less United States	398	11.1%	12.8%	350	13.1%	4,083	48	10.8%	191	474	538
United States	<u>134</u>	1.5%	1.5%	<u>127</u>	2.4%	<u>1,438</u>	<u>6</u>	-13.7%	<u>6</u>	<u>140</u>	<u>175</u>
Worldwide	532	8.5%	9.7%	478	10.0%	5,521	54	7.3%	197	614	712
MasterCard Debit Programs											
Worldwide less United States	255	22.0%	22.3%	93	18.4%	1,808	162	24.7%	1,193	301	310
United States	<u>160</u>	5.5%	5.5%	<u>119</u>	6.9%	<u>2,923</u>	<u>41</u>	1.6%	<u>295</u>	<u>140</u>	<u>143</u>
Worldwide	415	15.1%	15.2%	212	11.7%	4,731	203	19.2%	1,488	440	454

For the 12 Months ended December 31, 2013

All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)	Growth (USD)	Growth (Local)	Purchase		Purchase		Cash		Cash	
				Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts (Mil.)	Cards (Mil.)
APMEA	\$1,151	17.2%	21.4%	\$770	19.9%	8,225	\$380	24.6%	3,097	392	421
Canada	131	3.4%	6.7%	121	7.2%	1,403	11	1.0%	24	45	55
Europe	1,239	15.6%	14.5%	846	11.3%	12,394	393	21.9%	2,272	306	323
Latin America	<u>342</u>	12.1%	16.3%	<u>204</u>	21.3%	<u>4,466</u>	<u>138</u>	9.6%	<u>787</u>	<u>123</u>	<u>142</u>
Worldwide less United States	2,863	15.2%	17.0%	1,941	15.3%	26,489	922	20.7%	6,180	866	941
United States	<u>1,243</u>	6.6%	6.6%	<u>1,051</u>	7.0%	<u>18,863</u>	<u>192</u>	4.2%	<u>1,250</u>	<u>299</u>	<u>336</u>
Worldwide	4,106	12.4%	13.6%	2,991	12.3%	45,351	1,114	17.5%	7,430	1,165	1,277
MasterCard Credit and Charge Programs											
Worldwide less United States	1,725	11.5%	13.9%	1,521	14.3%	18,059	203	10.7%	826	495	560
United States	<u>587</u>	4.4%	4.4%	<u>560</u>	4.9%	<u>6,357</u>	<u>27</u>	-5.0%	<u>26</u>	<u>146</u>	<u>178</u>
Worldwide	2,312	9.6%	11.3%	2,082	11.6%	24,416	230	8.6%	852	641	739
MasterCard Debit Programs											
Worldwide less United States	1,138	21.2%	22.0%	419	19.0%	8,430	719	23.8%	5,354	371	381
United States	<u>656</u>	8.6%	8.6%	<u>491</u>	9.5%	<u>12,506</u>	<u>165</u>	5.9%	<u>1,224</u>	<u>153</u>	<u>158</u>
Worldwide	1,794	16.3%	16.7%	910	13.7%	20,936	884	20.0%	6,578	524	539

For the 3 Months ended December 31, 2012

All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)	Growth (USD)	Growth (Local)	Purchase		Purchase		Cash		Cash	
				Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts (Mil.)	Cards (Mil.)
APMEA	\$273	23.8%	23.3%	\$183	20.0%	1,892	\$89	30.6%	677	338	367
Canada	34	11.2%	7.6%	32	7.8%	347	3	4.5%	6	40	48
Europe	295	14.9%	16.4%	206	13.2%	2,881	89	24.5%	514	257	273
Latin America	<u>85</u>	15.1%	17.6%	<u>50</u>	20.2%	<u>1,062</u>	<u>35</u>	14.0%	<u>196</u>	<u>112</u>	<u>131</u>
Worldwide less United States	688	18.1%	18.7%	471	16.1%	6,183	216	24.8%	1,392	747	820
United States	<u>301</u>	6.8%	6.8%	<u>256</u>	7.2%	<u>4,569</u>	<u>45</u>	4.8%	<u>297</u>	<u>274</u>	<u>311</u>
Worldwide	989	14.4%	14.8%	727	12.8%	10,751	262	20.8%	1,690	1,021	1,131
MasterCard Credit and Charge Programs											
Worldwide less United States	422	14.7%	15.1%	372	15.2%	4,323	50	14.0%	199	470	533
United States	<u>147</u>	2.5%	2.5%	<u>140</u>	4.1%	<u>1,632</u>	<u>7</u>	-21.9%	<u>7</u>	<u>141</u>	<u>175</u>
Worldwide	569	11.2%	11.5%	512	11.9%	5,955	56	8.0%	205	611	708
MasterCard Debit Programs											
Worldwide less United States	266	23.9%	24.9%	99	19.6%	1,859	167	28.4%	1,194	277	286
United States	<u>155</u>	11.3%	11.3%	<u>116</u>	11.2%	<u>2,937</u>	<u>39</u>	11.7%	<u>291</u>	<u>132</u>	<u>136</u>
Worldwide	420	19.0%	19.5%	215	14.9%	4,797	205	24.9%	1,485	410	423

For the 3 Months ended September 30, 2012

All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)	Growth (USD)	Growth (Local)	Purchase		Purchase		Cash		Cash	
				Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts (Mil.)	Cards (Mil.)
APMEA	\$251	18.2%	21.5%	\$170	19.4%	1,759	\$82	26.0%	618	329	356
Canada	32	4.0%	5.5%	29	5.9%	330	3	1.8%	6	38	47
Europe	271	4.5%	14.5%	188	10.9%	2,683	82	23.8%	493	247	263
Latin America	<u>75</u>	5.4%	18.0%	<u>44</u>	19.5%	<u>975</u>	<u>31</u>	16.0%	<u>183</u>	<u>109</u>	<u>128</u>
Worldwide less United States	629	9.7%	17.1%	432	14.6%	5,747	197	23.0%	1,300	723	793
United States	<u>290</u>	7.0%	7.0%	<u>244</u>	7.4%	<u>4,403</u>	<u>46</u>	5.0%	<u>307</u>	<u>266</u>	<u>304</u>
Worldwide	919	8.8%	13.7%	676	11.9%	10,150	243	19.2%	1,607	990	1,098
MasterCard Credit and Charge Programs											
Worldwide less United States	391	7.4%	13.4%	344	13.8%	4,064	47	10.2%	192	463	523
United States	<u>141</u>	0.9%	0.9%	<u>134</u>	3.2%	<u>1,575</u>	<u>7</u>	-28.8%	<u>7</u>	<u>140</u>	<u>174</u>
Worldwide	532	5.6%	9.8%	478	10.6%	5,639	54	2.8%	199	603	698
MasterCard Debit Programs											
Worldwide less United States	238	13.6%	23.8%	88	17.6%	1,683	150	27.7%	1,109	260	270
United States	<u>149</u>	13.6%	13.6%	<u>110</u>	13.1%	<u>2,828</u>	<u>39</u>	15.0%	<u>300</u>	<u>126</u>	<u>130</u>
Worldwide	387	13.6%	19.7%	198	15.1%	4,511	189	24.8%	1,408	386	400

For the 3 Months ended June 30, 2012

All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)	Growth (USD)	Growth (Local)	Purchase		Purchase		Cash		Cash	
				Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts (Mil.)	Cards (Mil.)
APMEA	\$235	19.7%	23.4%	\$158	22.1%	1,669	\$76	26.0%	578	317	344
Canada	32	3.4%	7.9%	29	8.9%	323	3	-1.2%	6	37	46
Europe	263	5.2%	16.5%	184	12.1%	2,575	79	28.3%	476	237	253
Latin America	<u>72</u>	4.4%	20.1%	<u>43</u>	24.6%	<u>938</u>	<u>29</u>	13.9%	<u>183</u>	<u>107</u>	<u>130</u>
Worldwide less United States	601	10.2%	19.0%	415	16.7%	5,505	187	24.4%	1,242	698	772
United States	<u>291</u>	9.0%	9.0%	<u>246</u>	8.7%	<u>4,395</u>	<u>45</u>	10.7%	<u>303</u>	<u>263</u>	<u>299</u>
Worldwide	893	9.8%	15.5%	661	13.6%	9,900	232	21.5%	1,545	961	1,072
MasterCard Credit and Charge Programs											
Worldwide less United States	376	8.4%	15.6%	331	16.3%	3,933	45	10.5%	186	454	515
United States	<u>142</u>	3.8%	3.8%	<u>135</u>	5.2%	<u>1,574</u>	<u>7</u>	-17.6%	<u>7</u>	<u>140</u>	<u>173</u>
Worldwide	518	7.1%	12.1%	466	12.9%	5,507	52	5.6%	193	593	688
MasterCard Debit Programs											
Worldwide less United States	226	13.3%	25.2%	84	18.3%	1,572	142	29.6%	1,056	244	258
United States	<u>149</u>	14.5%	14.5%	<u>111</u>	13.3%	<u>2,821</u>	<u>38</u>	18.1%	<u>296</u>	<u>123</u>	<u>126</u>
Worldwide	375	13.8%	20.7%	195	15.4%	4,393	180	27.0%	1,352	367	384

For the 3 Months ended March 31, 2012

All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)	Growth (USD)	Growth (Local)	Purchase		Purchase		Cash		Cash	
				Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts (Mil.)	Cards (Mil.)
APMEA	\$223	25.2%	23.7%	\$151	23.5%	1,551	\$72	24.1%	525	307	333
Canada	29	8.5%	10.2%	26	12.2%	288	3	-5.3%	6	37	45
Europe	242	13.4%	18.7%	173	14.6%	2,364	70	30.3%	420	227	244
Latin America	<u>73</u>	17.7%	24.5%	<u>44</u>	29.6%	<u>908</u>	<u>29</u>	17.4%	<u>178</u>	<u>107</u>	<u>130</u>
Worldwide less United States	567	18.1%	20.9%	394	19.3%	5,111	174	24.7%	1,129	678	752
United States	<u>283</u>	14.1%	14.1%	<u>235</u>	13.2%	<u>4,175</u>	<u>48</u>	19.1%	<u>301</u>	<u>264</u>	<u>301</u>
Worldwide	850	16.7%	18.5%	629	16.9%	9,286	221	23.4%	1,430	942	1,052
MasterCard Credit and Charge Programs											
Worldwide less United States	358	16.0%	18.0%	315	19.0%	3,680	43	11.0%	171	449	509
United States	<u>132</u>	7.4%	7.4%	<u>124</u>	8.2%	<u>1,456</u>	<u>7</u>	-4.6%	<u>7</u>	<u>140</u>	<u>173</u>
Worldwide	490	13.6%	14.9%	439	15.7%	5,137	51	8.4%	178	588	682
MasterCard Debit Programs											
Worldwide less United States	209	21.7%	26.2%	79	20.4%	1,430	130	30.0%	957	229	243
United States	<u>152</u>	20.7%	20.7%	<u>111</u>	19.3%	<u>2,719</u>	<u>41</u>	24.7%	<u>294</u>	<u>124</u>	<u>127</u>
Worldwide	361	21.3%	23.8%	190	19.8%	4,149	171	28.7%	1,251	353	370

For the 12 Months ended December 31, 2012

All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)	Growth (USD)	Growth (Local)	Purchase		Purchase		Cash		Cash	
				Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts (Mil.)	Cards (Mil.)
APMEA	\$982	21.6%	22.9%	\$662	21.1%	6,872	\$319	26.8%	2,397	338	367
Canada	127	6.7%	7.7%	116	8.5%	1,288	11	-0.3%	23	40	48
Europe	1,072	9.3%	16.4%	752	12.6%	10,503	320	26.5%	1,903	257	273
Latin America	<u>305</u>	10.5%	19.9%	<u>181</u>	23.2%	<u>3,883</u>	<u>123</u>	15.3%	<u>740</u>	<u>112</u>	<u>131</u>
Worldwide less United States	2,485	13.9%	18.8%	1,711	16.6%	22,546	774	24.2%	5,064	747	820
United States	<u>1,166</u>	9.1%	9.1%	<u>982</u>	9.0%	<u>17,542</u>	<u>184</u>	9.7%	<u>1,208</u>	<u>274</u>	<u>311</u>
Worldwide	3,652	12.3%	15.6%	2,693	13.7%	40,087	958	21.1%	6,271	1,021	1,131
MasterCard Credit and Charge Programs											
Worldwide less United States	1,547	11.5%	15.4%	1,362	16.0%	16,001	185	11.5%	748	470	533
United States	<u>562</u>	3.5%	3.5%	<u>534</u>	5.1%	<u>6,236</u>	<u>28</u>	-19.1%	<u>27</u>	<u>141</u>	<u>175</u>
Worldwide	2,109	9.3%	12.0%	1,896	12.7%	22,237	213	6.1%	775	611	708
MasterCard Debit Programs											
Worldwide less United States	939	18.1%	25.0%	350	19.0%	6,545	589	28.8%	4,316	277	286
United States	<u>604</u>	14.9%	14.9%	<u>448</u>	14.1%	<u>11,306</u>	<u>156</u>	17.2%	<u>1,181</u>	<u>132</u>	<u>136</u>
Worldwide	1,543	16.8%	20.8%	798	16.2%	17,850	745	26.2%	5,497	410	423

Note that the figures in the preceding tables may not sum due to rounding; growth represents change from the comparable year-ago period.

Footnote

The tables set forth the gross dollar volume (“GDV”), purchase volume, cash volume and the number of purchase transactions, cash transactions, accounts and cards on a regional and global basis for MasterCard®-branded and MasterCard Electronic™-branded cards. Growth rates over prior periods are provided for volume-based data.

Debit transactions on Maestro® and Cirrus®-branded cards, Mondex® transactions and transactions involving brands other than MasterCard are not included in the preceding tables.

For purposes of the table: GDV represents purchase volume plus cash volume and includes the impact of balance transfers and convenience checks; “purchase volume” means the aggregate dollar amount of purchases made with MasterCard-branded cards for the relevant period; and “cash volume” means the aggregate dollar amount of cash disbursements obtained with MasterCard-branded cards for the relevant period. The number of cards includes virtual cards, which are MasterCard-branded payment accounts that do not generally have physical cards associated with them.

The MasterCard payment product is comprised of credit, charge and debit programs, and data relating to each type of program is included in the tables. Debit programs include MasterCard-branded debit programs where the primary means of cardholder validation at the point of sale is for cardholders either to sign a sales receipt or enter a PIN. The tables include information with respect to transactions involving MasterCard-branded cards that are not processed by MasterCard and transactions for which MasterCard does not earn significant revenues.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which MasterCard volumes are reported. These exchange rates are calculated on a quarterly basis using the average exchange rate for each quarter. MasterCard reports period-over-period rates of change in purchase volume and cash volume on the basis of local currency information, in order to eliminate the impact of changes in the value of foreign currencies against the U.S. dollar in calculating such rates of change.

The data set forth in the GDV, purchase volume, purchase transactions, cash volume and cash transactions columns is provided by MasterCard customers and is subject to verification by MasterCard and partial cross-checking against information provided by MasterCard’s transaction processing systems. The data set forth in the accounts and cards columns is provided by MasterCard customers and is subject to certain limited verification by MasterCard. A portion of the data set forth in the accounts and cards columns reflects the impact of routine portfolio changes among customers and other practices that may lead to over counting of the underlying data in certain circumstances. All data is subject to revision and amendment by MasterCard’s customers subsequent to the date of its release.

In 2013Q4, a large Maestro customer revised their number of Maestro cards to exclude inactive cards. Data for the comparable periods in 2013 and 2012 have been revised to be consistent with this approach. MasterCard revenue is not impacted from these historical changes.

Performance information for prior periods can be found in the "Investor Relations" section of MasterCard's website at www.mastercard.com.

2. Processed Transactions³

The table below sets forth the total number of transactions processed by MasterCard and growth from the comparable year-ago period.

Period	Processed Trans. (Mil.)	Growth
2014Q1	9,849	13.8%
2013Q4	10,372	12.6%
2013Q3 (1)	9,997	15.3%
2013Q2	9,476	11.0%
2013Q1 (2)	8,656	12.2%
2012Q4	9,212	20.0%
2012Q3 (2)	8,671	23.6%
2012Q2	8,535	29.3%
2012Q1 (1)	7,717	29.2%
FY 2013	38,500	12.8%
FY 2012	34,135	25.2%

3. Cross Border Volume

The table below sets forth the Cross Border Volume Growth from the comparable year-ago period, on a local currency basis and U.S. dollar-converted basis, for all MasterCard-branded programs.

Period	Growth (Local)	Growth (USD)
2014Q1	17.2%	15.2%
2013Q4	17.7%	17.0%
2013Q3 (1)	19.5%	19.4%
2013Q2	17.4%	16.9%
2013Q1 (2)	15.9%	15.2%
2012Q4	17.4%	16.5%
2012Q3 (2)	13.6%	6.3%
2012Q2	16.8%	9.1%
2012Q1 (1)	18.4%	15.9%
FY 2013	17.7%	17.2%
FY 2012	16.4%	11.7%

Notes:

- (1) There was one more processing day in this period vs. the same period the previous year
- (2) There was one less processing day in this period vs. the same period the previous year
- (3) Processed transactions have been revised to exclude certain transactions which were not MasterCard, Maestro, or Cirrus-branded. MasterCard revenue is not impacted from this change. Data for the comparable periods in 2013 and 2012 have been revised to be consistent with this approach.

4. Maestro Cards

The table below sets forth the total number of Maestro Cards and growth from the comparable year-ago period.

Period	Cards (Mil.)	Growth
2014Q1	703	1.4%
2013Q4	707	2.1%
2013Q3	702	2.2%
2013Q2	695	2.4%
2013Q1	693	3.0%
2012Q4	692	3.7%
2012Q3	687	4.9%
2012Q2	679	5.9%
2012Q1	673	7.0%
FY 2013	707	2.1%
FY 2012	692	3.7%