



MasterCard
Worldwide

MasterCard Incorporated First-Quarter 2013 Financial Results Conference Call

May 1, 2013

Business Update

- Operational Overview
- Economic Update
- Business Highlights

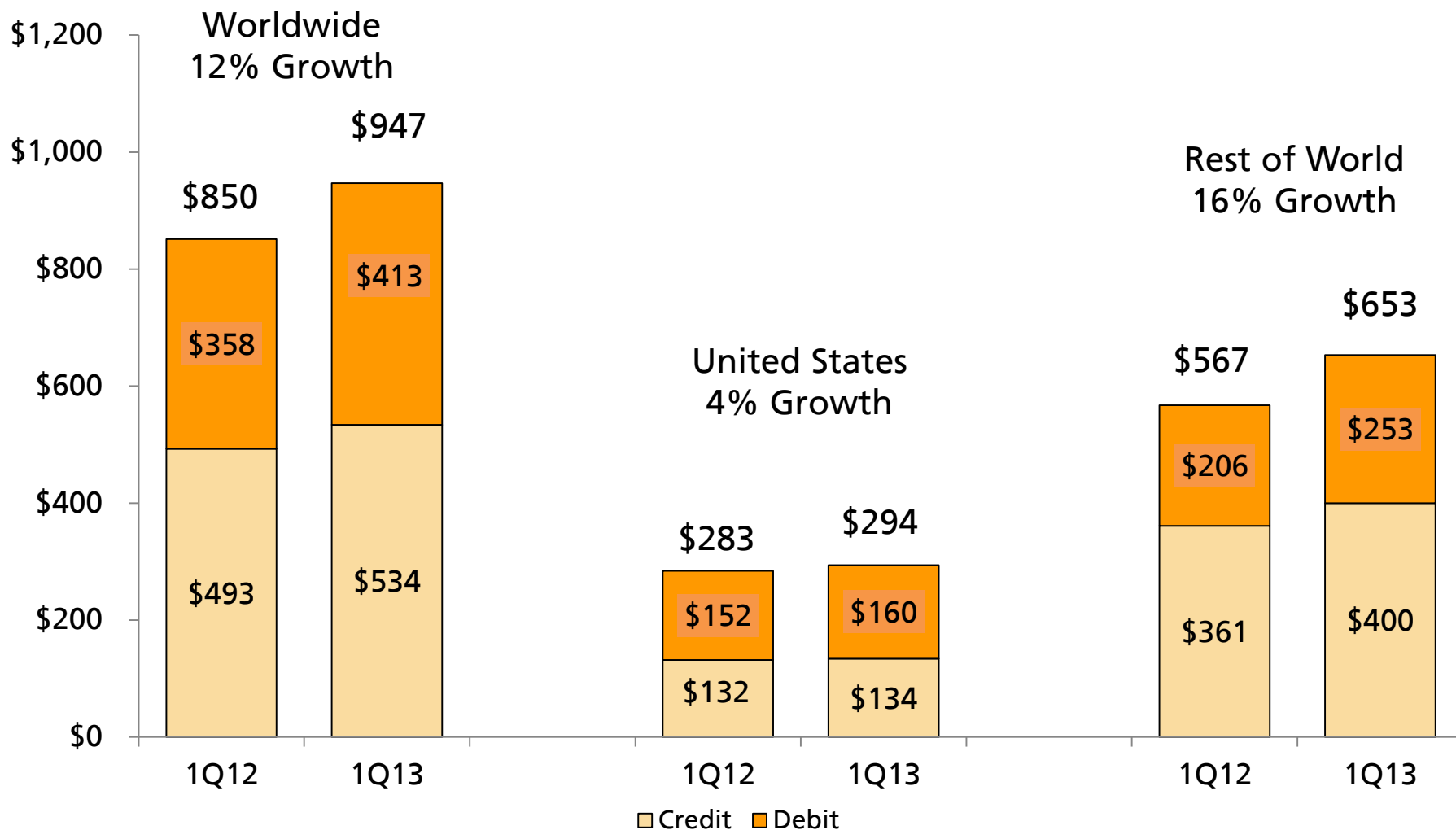
1st Quarter Selected Financial Performance

(\$ in millions, except per share data)

	1Q 13	1Q 12	YOY Growth	
			As Reported	FX Adjusted
Net revenue	\$ 1,906	\$ 1,758	8%	9%
Total operating expenses	799	758	6%	6%
Operating income	1,107	1,000	11%	11%
<i>Operating margin</i>	<i>58.1%</i>	<i>56.9%</i>	<i>1.2 pts</i>	<i>1.3 pts</i>
Net income	\$ 766	\$ 682	12%	13%
Diluted EPS	\$ 6.23	\$ 5.36	16%	17%

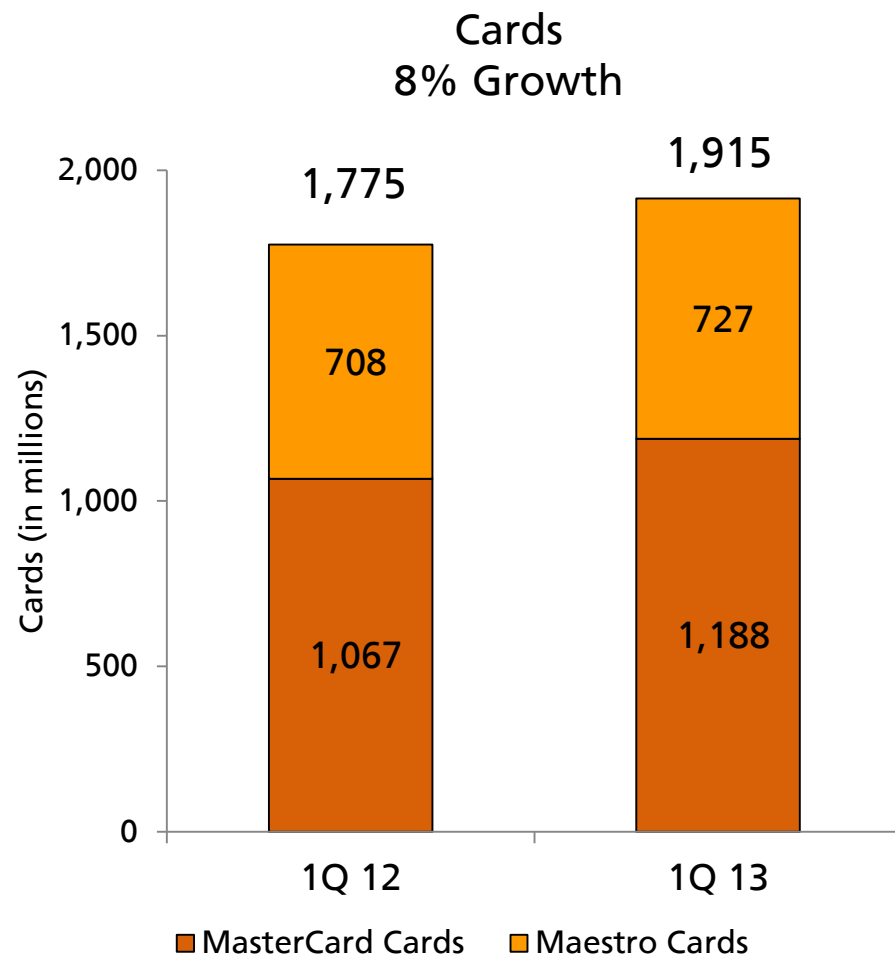
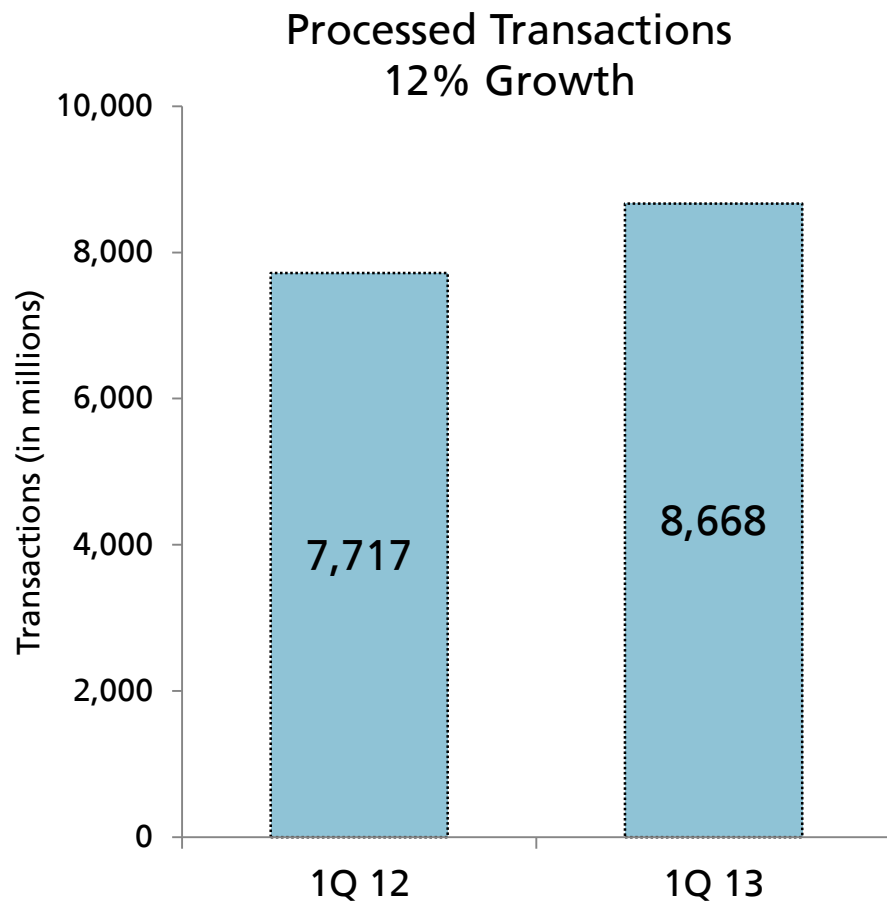
1st Quarter Gross Dollar Volume (GDV)

(\$ in billions)



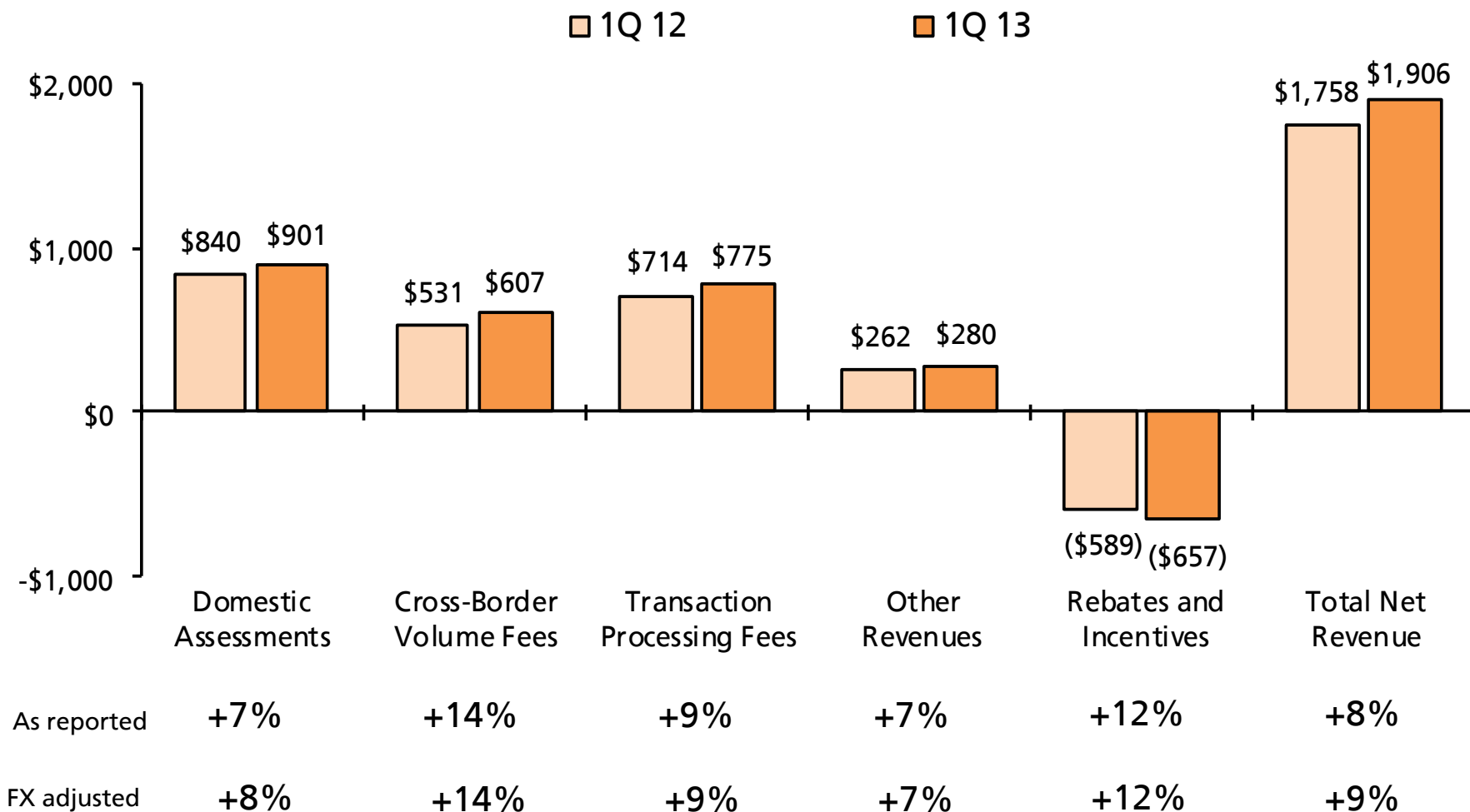
Notes: 1. Growth rates are shown in local currency
2. Figures may not sum due to rounding

1st Quarter Processed Transactions and Cards



1st Quarter Revenue

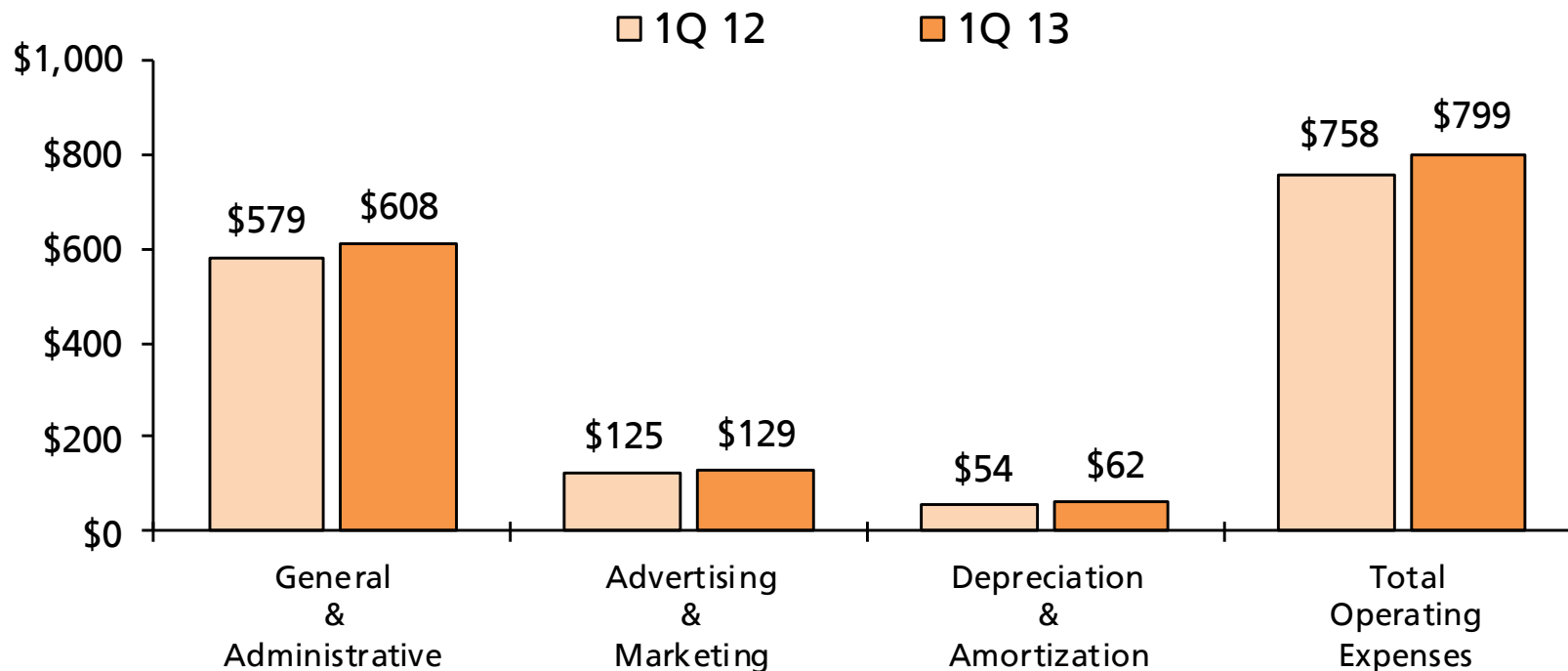
(\$ in millions)



Note: Figures may not sum due to rounding

1st Quarter Operating Expenses

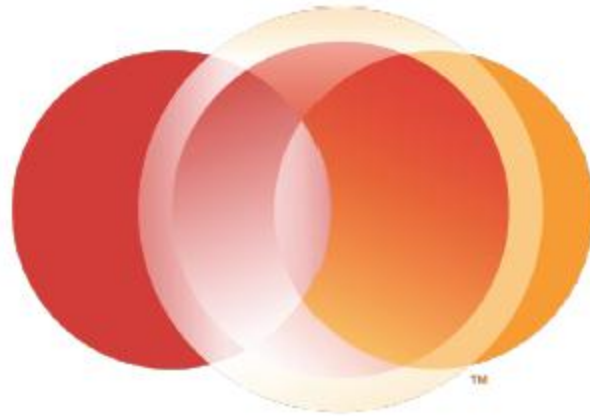
(\$ in millions)



As reported	+5%	+4%	+14%	+6%
FX adjusted	+5%	+4%	+14%	+6%

Thoughts for the Future

- Business update through April 28
- Long-term Performance Objectives
- Thoughts for 2013
 - Net Revenue
 - Operating Expenses
 - Tax Rate
 - FX sensitivity



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