



MasterCard
Worldwide

Martina Hund-Mejean
Chief Financial Officer

MasterCard Business Overview

William Blair Growth Stock Conference
June 12, 2013

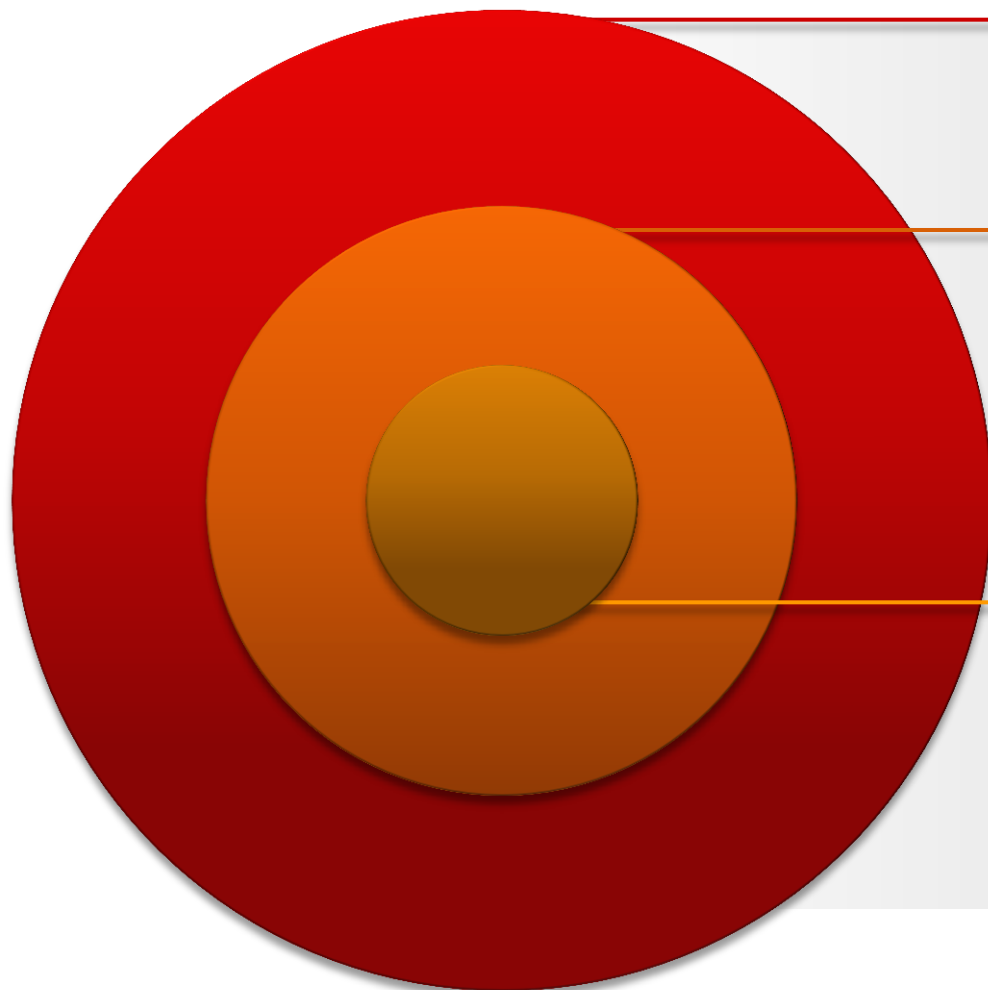
Safe Harbor Language Regarding Forward-Looking Statements



Statements in this presentation that are not reported financial results or other historical information are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are based on reasonable assumptions, plans, estimates and expectations, and are not guarantees of future performance. They are based on management’s expectations that involve a number of business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements.

The Company undertakes no obligation to publicly update or revise any forward-looking statement. The risks and uncertainties relating to the forward-looking statements in this presentation include those described under the caption “Risk Factors” and “Forward-Looking Statements” in the Company’s most recent Form 10-K, Form 10-Qs and/or any Form 8-Ks filed or furnished with the U.S. Securities and Exchange Commission.

Three Drivers of Growth



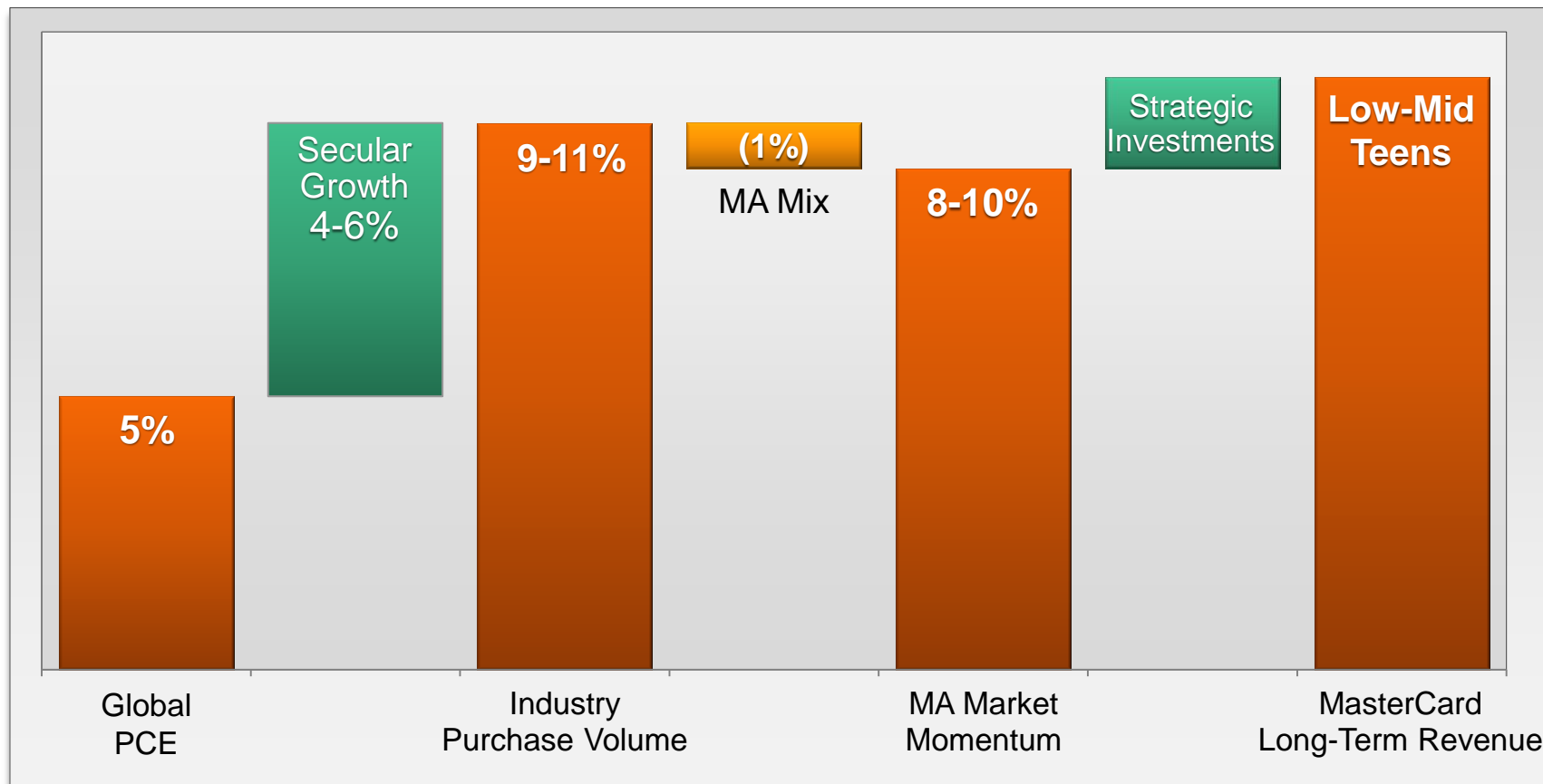
**Personal Consumption
Expenditure**

**Cash & Check vs.
Electronic Payments**

**MasterCard Share of
Electronic Payments**

Long-Term Revenue Growth

2011-2016E CAGR (in %)



Source: EIU, Euromonitor and internal estimates

Longer-Term 2013 – 2015 Performance Objectives*



**Net Revenue
Growth**

11-14% CAGR

**Operating
Margin**

Minimum 50% annually

**Earnings Per Share
Growth Rate**

At least 20% CAGR

* On a constant currency basis and excluding future acquisitions

Looking to the Future

GROW
Core Business

DIVERSIFY
Geographies & Customers

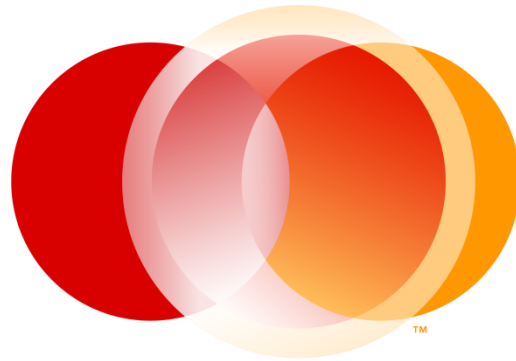
BUILD
New Businesses

Capturing **opportunities** while addressing challenges

Striking the right **global / local balance**

Investing in **innovative products and solutions**

Delivering **strong financial performance**



MasterCard

Worldwide

The Heart of Commerce™
