

**FOR IMMEDIATE RELEASE**

**ALLEGHANY CAPITAL CORPORATION ANNOUNCES  
ACQUISITION BY KENTUCKY TRAILER**

**NEW YORK, NY, November 17, 2016** – Alleghany Capital Corporation (“Alleghany Capital”), a subsidiary of Alleghany Corporation, today announced that R.C. Tway Company, LLC (“Kentucky Trailer”) has acquired select assets of Bussman Medical & Research (“Bussman”). Based in the Netherlands, Bussman specializes in the design and construction of modular solutions for the healthcare industry, including standard and hybrid operating theaters, endoscopy units, dialysis units, maternity suites, and pharmacies.

Gary A. Smith, Sr., President and Chief Executive Officer of Kentucky Trailer, commented, “The addition of the Bussman assets expands our existing capabilities in the mobile medical market and complements our acquisition of Smit Mobile Equipment (“Smit”) in late 2015.” Gerben Smit, Smit’s Managing Director, added, “As a result of this transaction, we will be able to provide more integrated and comprehensive solutions to our European and global customers, while leveraging the manufacturing expertise Smit has built over the last 200 years.”

David Van Geysel, President and Chief Executive Officer of Alleghany Capital, stated, “This transaction will strengthen Smit’s position in the global mobile and modular healthcare market and is consistent with Kentucky Trailer’s strategy in its Specialty Vehicles segment. Alleghany Capital is pleased to support Kentucky Trailer as the company continues to execute on its bolt-on acquisition strategy.”

**About Alleghany Capital Corporation**

Alleghany Capital Corporation sources, executes, and oversees certain investments and acquisitions for its parent company, Alleghany Corporation (NYSE:Y). Alleghany Capital’s investments include: (i) Bourn & Koch, Inc., a manufacturer of precision machine tools and a supplier of replacement parts, cutting accessories, and services for a variety of cutting technologies; (ii) IPS-Integrated Project Services, LLC, a technical service provider focused on the global pharmaceutical and biotechnology industries; (iii) Jazwares, LLC, a licensed toy and consumer electronics company; (iv) R.C. Tway Company, LLC (dba Kentucky Trailer), a manufacturer of custom trailers and truck bodies for the moving and storage industry and other markets; and (v) Stranded Oil Resources Corporation, an exploration and production company focused on enhanced oil recovery. For additional information about Alleghany Capital Corporation, please visit [www.alleghanycc.com](http://www.alleghanycc.com).

**About R.C. Tway Company, LLC**

R.C. Tway Company, LLC is the parent company of four operating divisions: (i) Kentucky Trailer Manufacturing (KTM), which designs, builds and manufactures custom trailers and truck

bodies for the moving and storage, snack food, package delivery and logistics industries as well as other niche markets; (ii) Kentucky Trailer Services (KTS), which delivers complete repair, reconditioning, paint, graphics, and other services for truck bodies, drop frames and expandables; (iii) Kentucky Trailer Specialty Vehicles (KTSV), which designs, builds and services trailers and custom specialty vehicles for mobile medical, television/broadcast, military/government, mobile marketing, motorsports and other niche markets; and (iv) Kentucky Trailer Finance (KTF) which provides the company's customers rental, lease and financing options for select products and markets. For more information, please visit [kytrailer.com](http://kytrailer.com).

### **About Bussman Medical & Research**

Bussman Medical and Research, based in the Netherlands, is an established design, build, and installation provider of complex modular solutions to a wide variety of markets with a special emphasis on the healthcare sector. For more information, please visit [www.bussman-mr.com](http://www.bussman-mr.com).

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For more information, please contact:  
Kerry Jacobs  
Alleghany Corporation  
212-508-8141