



Arc Minerals Limited - Grant of Options

12/15/2020

RNS Number : 7614I

Arc Minerals Limited

15 December 2020

15 December 2020

Arc Minerals Ltd

('Arc Minerals' or the 'Company')

Grant of Options

Arc Minerals Limited announces the grant of options to Caleb Mulenga, Non-Executive Director of the Company, over 2,000,000 new ordinary shares of no par value ("Ordinary Shares") of the Company ("Share Options") with an exercise price of 4.5 pence per Ordinary Share, which represents an approximate 14% premium over the closing mid-market price of 3.95p on 14 December 2020. The Share Options are exercisable immediately and will expire on 15 December 2023.

Following this grant, the Share Options granted to Directors are as follows:

Director	Total Options currently outstanding
Nicholas von Schirnding	29,620,195
Rémy Welschinger	15,580,000
Brian McMaster	4,375,000
Caleb Mulenga	2,000,000
	51,575,195

Details of the Share Options granted to Senior Management are as follows:

PDMR	Total Options currently outstanding
Vassilios Carellas	22,738,849
Ian Lynch	3,973,334
	26,712,183

Following the grant of the Share Options there will be a total of 95,026,115 share options over unissued Ordinary Shares granted to directors, senior management and consultants of the Company, representing approximately 9.69% of the Company's current issued Ordinary Share capital of 980,703,507 Ordinary Shares.

Further details concerning the grant of Share Options to PDMRs are set out below.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS

DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM:

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Caleb Mulenga

2.	Reason for the notification							
a)	Position/status:	Non-Executive Director						
b)	Initial notification/Amendment:	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name:	Arc Minerals Limited						
b)	LEI:	213800XHFJVCC9GP2G75						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary shares of no par value VGG045791016						
b)	Nature of the transaction:	Grant of options over ordinary shares						
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th></th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td>4.50 pence</td> <td>2,000,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)		4.50 pence	2,000,000
	Price(s)	Volume(s)						
	4.50 pence	2,000,000						

d)	Aggregated information: Aggregated volume: Price:	Single transactions as in 4 c) above <table border="1" data-bbox="1065 310 1497 653"> <thead> <tr> <th data-bbox="1065 310 1286 485">Price(s)</th> <th data-bbox="1286 310 1497 485">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="1065 485 1286 653">4.50 pence</td> <td data-bbox="1286 485 1497 653">2,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	4.50 pence	2,000,000
Price(s)	Volume(s)					
4.50 pence	2,000,000					
e)	Date of the transaction:	2020-12-15				
f)	Place of the transaction:	Outside a trading venue				

****ENDS****

Contacts

Arc Minerals Ltd

+44 (0) 20 7917 2942

Nick von Schirnding (Chairman)

SP Angel (Nominated Adviser & Broker)

+44 (0) 20 3470 0470

Ewan Leggat / Adam Cowl

Notes to the Editors

Arc Minerals is a dynamic AIM listed exploration and mine development company focused on the discovery and development of large-scale copper and copper cobalt deposits in the Western part of the Zambian Copperbelt.

Arc Minerals current holdings include:

- A 66% equity interest in Zamsort Limited ("Zamsort"), a private company focused on a prospective copper licence in the Zambia Copperbelt.
- A 72.5% equity interest in Zaco Investments Limited ("Zaco"), a private company focused on a prospective copper and cobalt licence adjacent to Zamsort.

For more information visit www.arcminerals.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHBLBDDGXBDGGU