



# Arc Minerals Limited - Option Exercise

2/11/2021

RNS Number : 85720

Arc Minerals Limited

11 February 2021

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**Arc Minerals Ltd**

**('Arc' or the 'Company')**

**Option Exercise**

The Company is pleased to announce that it has today received notice from a former director of the Company to exercise options over a total of 1,000,000 new Ordinary Shares of no par value in the share capital of the Company (the "Option Shares") at a price of 4.5 pence per share. Accordingly, the Company has today issued the New Ordinary Shares for an aggregate cash consideration of £45,000.

## **Total Voting Rights**

Application will be made to the London Stock Exchange plc for 1,000,000 Option Shares to be admitted to trading on the AIM market ("Admission") with Admission expected to occur on or around 17 February 2021. The Option Shares will rank *pari passu* in all respects with the existing Ordinary Shares including the right to receive



any dividend or other distribution thereafter declared, made or paid. There are no Ordinary Shares held in treasury. Following Admission of the 1,000,000 Option Shares the total number of voting rights in the Company will be 1,045,064,936.

For more information visit [www.arcminerals.com](http://www.arcminerals.com).

### **Market Abuse Regulation (MAR) Disclosure**

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

**\*\*ENDS\*\***

### **Contacts**

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