

RNS Number : 7637S
Templar Minerals Limited
15 September 2010

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Templar Minerals Ltd/ Epic: TMP / Market: AIM / Sector: Mining & Exploration

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Templar Minerals Limited

('Templar' or 'the Company')

Issue of Equity

Templar Minerals Ltd, the AIM quoted international mining and exploration company, announces that, following the acquisition of Ortac Resources Plc, and as part of the Acquisition Agreement which is summarised in paragraph 6 of Part I of the Admission Document published on 30 July 2010, it has now issued to Tournigan Energy Ltd ("Tournigan") 87,688,530 new Ordinary Shares equal to the value of US\$1,350,000 at a price of 1 pence per share.

In addition Templar has paid \$550,000 in cash to Tournigan as agreed.

Application has been made for the 87,688,530 new Ordinary Shares, which will when issued rank pari passu with the existing Ordinary Shares in issue, to be admitted to trading on AIM and trading is expected to commence on 21 September 2010. Following the issue of the new Ordinary Shares as set out above, the total number of shares in issue will be 1,734,275,487.

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