



Hyatt Announces Plans for Debut of Park Hyatt Brand in Mexico with Two World-Class Luxury Hotels

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Park Hyatt Los Cabos and Park Hyatt Mexico City will mark the luxury brand's anticipated arrival in Mexico

CHICAGO--(BUSINESS WIRE)-- [Hyatt Hotels Corporation](#) (NYSE: H) announced today two new luxury hotel developments in Los Cabos and Mexico City, Mexico under the Park Hyatt brand. These two high-end properties, designed to meet the needs of the discerning global traveler, mark the anticipated debut of the Park Hyatt brand in the country, and will join the brand's global portfolio in locations such as Bangkok, Paris, Tokyo, Vienna, Milan and Zurich, as well as two sister hotels in Latin America: [Palacio Duhau-Park Hyatt Buenos Aires](#), and [Park Hyatt Mendoza](#).

"We are excited to announce the introduction of the Park Hyatt brand in Mexico," said Pat McCudden, senior vice president of capital strategy, real estate and development for Hyatt. "Park Hyatt hotels and resorts are masters of detail, and we expect Park Hyatt Los Cabos and Park Hyatt Mexico City will deliver understated elegance and intuitive refinement for guests with an appreciation for world-class architecture, design and cuisine."

The Park Hyatt brand promises to unfold a journey of rare and intimate experiences for the discerning global traveler. At Park Hyatt hotels and resorts, guests encounter peerless quality and exceptional tailored service, grounded in mindfulness and presence in the moment. The brand invites travelers to unlock unique and enriching moments as they find themselves surrounded by contemporary luxury and artistry at its best – from original art works to the finest in culinary expression.

Park Hyatt Los Cabos will be located in a 26-acre site within Cabo del Sol, a master-planned golf resort community that stretches along two miles of pristine beach in Los Cabos, Baja California Sur. Expected to open in late 2020, the hotel will feature 162 guestrooms and 28 Park Hyatt Residences that will serve guests with truly personalized service and a profound reverence for luxury accommodations in a spectacular setting.

Park Hyatt Mexico City will be developed through a joint venture agreement with Grupo Sordo Madaleno, and will be part of a mixed use development in the heart of the stylish Polanco neighborhood. Featuring 155 guestrooms and 23-unit Park Hyatt Residences, the hotel is expected to open in early 2021 and will be located on the upscale Campos Eliseos Street overlooking the iconic Chapultepec Park. Many of Mexico City's most important cultural and entertainment attractions will be within a short distance from the hotel.

For more information on the Park Hyatt brand, please visit parkhyatt.com.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

ABOUT PARK HYATT

Park Hyatt hotels provide discerning, affluent business and leisure guests with elegant and luxurious accommodations. Guests of Park Hyatt hotels receive highly attentive personal service in an intimate environment. Located in several of the world's premier destinations, each Park Hyatt hotel is custom designed to combine sophistication with a distinctive regional character. Park Hyatt hotels feature well-appointed guestrooms, meeting and special event spaces for groups, critically acclaimed art, food and beverage program, and signature restaurants featuring award-winning chefs. There are currently 40 Park Hyatt hotels in the following locations: Abu Dhabi, Bangkok, Beaver Creek, Beijing, Buenos Aires, Busan, Canberra, Changbaishan, Carlsbad, Chennai, Chicago, Dubai, Goa, Guangzhou, Hamburg, Hangzhou, Hyderabad, Istanbul, Jeddah, Maldives, Mallorca, Melbourne, Mendoza, Milan, Moscow, New York, Ningbo, Paris, Saigon, Sanya, Seoul, Shanghai, Siem Reap, Sydney, Tokyo, Toronto, Vienna, Washington, D.C., Zanzibar, Zurich. For more information, please visit parkhyatt.com. Follow @ParkHyatt on [Facebook](#), [Twitter](#) and [Instagram](#), and tag photos with #LuxuryIsPersonal.

ABOUT HYATT HOTELS CORPORATION

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 13 premier brands. As of June 30, 2017 the Company's portfolio included 731 properties in 56 countries. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best colleagues in the industry. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Park Hyatt®, Miraval®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Andaz®, Hyatt Centric®, The Unbound Collection by Hyatt™, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™ and Hyatt Residence Club® brand names and have locations on six continents. For more information, please visit www.hyatt.com.

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and

variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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