



# Hyatt Announces Plans for Hyatt Regency Lake Washington at Seattle's Southport

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The hotel will be located in Renton, WA, fronting Lake Washington

CHICAGO--(BUSINESS WIRE)-- Hyatt Hotels Corporation (NYSE: H) announced today that a Hyatt affiliate entered into a management agreement with SECO Development for a Hyatt Regency hotel in Renton, Washington. Hyatt Regency Lake Washington at Seattle's Southport is currently under construction and is expected to open in 2017.

"We are proud to announce that we are bringing the Hyatt Regency brand to Southport. Hyatt Regency Lake Washington at Seattle's Southport is a hotel experience being designed to cultivate connections and offer memorable dining experiences, stimulating recreational facilities, and inspirational meeting services," stated Michael Christ, CEO, SECO Development Inc. "We are delighted to be working with Hyatt and contributing to the economic vitality of the area with this new hotel."

The 12-story Hyatt Regency Lake Washington at Seattle's Southport is situated on a 5.5-acre lakefront site on Lake Washington. Capturing the beauty of the Puget Sound region, the hotel's design will offer panoramic views of Downtown Seattle, the Olympic Mountains, Mt. Rainier, and Lake Washington. Another design feature that is part of the destination's story is the hotel's 12-floor design, in honor of the Seattle Seahawk's 12th Man, the 12s, which is the given name for the team's loyal fans.

"The City of Renton strongly supports the development of a waterfront hotel. Once constructed, this Hyatt Regency hotel will serve as a critical catalyst for the emerging South Lake Washington neighborhood. This new development will have a positive impact on our region's employment base as well as demand for business services, tourism, and convention business," said City of Renton Mayor Denis Law.

Each of the hotel's 347 rooms, including 31 suites, will be smartly configured to enhance work or play with seamless connectivity. The planned terrace gardens, glass art wall structures, and prominent local art will enhance the guests' connection with the surrounding Pacific Northwest region. Hotel guests will also have direct access to Lake Washington and the adjacent 57-acre Gene Coulon Memorial Beach Park, which features nature trails and numerous other recreational activities.

Guests will find culinary experiences worth sharing anytime and anywhere with dining options that will include a

waterfront restaurant and bar with an outdoor dining terrace as well as private dining rooms. The hotel's gourmet grab-and-go Market, located off the lobby, will provide convenient access to locally inspired meals, specialty coffee drinks, and snacks. In addition, a VIP lounge area known as the Regency Club®, a full service spa, fitness center, and an indoor pool will be options for guests.

Whether a meeting of many or a gathering of just a few, Hyatt Regency Lake Washington at Seattle's Southport will create effortless experiences. The hotel will offer approximately 43,000 square feet of meeting and pre-function space, featuring a 15,000 square foot Grand Ballroom, a junior ballroom and eight additional break out rooms. A residentially inspired display kitchen will be integrated directly within the guest event area. For events al fresco, planners and guests can take their meetings outside to the hotel's expansive outdoor, Northwest garden-landscaped event terraces of up to 12,000 square feet that overlook Lake Washington. Event facilities also include private salons and lounges, ideal for weddings and other special events. Among the space features are changing facilities, full length mirrors, fully stocked vanities, and restrooms.

"Hyatt Regency Lake Washington at Seattle's Southport represents an outstanding opportunity to further Hyatt's presence in the Pacific Northwest. We are excited to be a part of the Southport development project with the very accomplished team of SECO Development," stated David Tarr, senior vice president, real estate and development for Hyatt. "We believe that the globally recognized Hyatt Regency brand will resonate with the growing base of business and leisure travelers to the City of Renton, and we look forward to giving them an outstanding new lodging option in the area."

Hyatt Regency Lake Washington at Seattle's Southport is envisioned to be the premier hotel on Lake Washington, part of a mixed use Southport development, which will also include luxury apartments, three office towers, and retail space. Keeping guests conveniently connected to the places important to them, the hotel will be located 9 miles northeast of the Seattle-Tacoma International Airport, 11 miles south of Downtown Seattle, and 7 miles south of Bellevue. The city of Renton boasts numerous attractions and business destinations such as the Seattle Seahawks' headquarters and practice facility and Boeing's final assembly plant for 737 commercial aircraft.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

## About Hyatt Regency

The Hyatt Regency brand is an energizing hotel brand that connects travelers to whom and what matters most to them. More than 150 conveniently located Hyatt Regency urban and resort locations in over 30 countries around the world serve as the go-to gathering space for every occasion – from efficient business meetings to memorable family vacations. The brand offers a one-stop experience that puts everything guests need right at their fingertips. Hyatt Regency hotels and resorts offer a full range of services and amenities, including notable culinary experiences; technology-enabled ways to collaborate; the space to work, engage or relax; and expert planners who

take care of every detail. For more information visit [www.hyattregency.com](http://www.hyattregency.com).

## About SECO

Incorporated in 1989, SECO Development specializes in infill and high-end mixed-use projects with an emphasis on residential, hotel, office, and retail. SECO Development focuses on developing urban sites while being conscious of and preserving the natural environment. SECO Development's vision of incorporating high quality housing with retail, offices, hotels, and parking structures creates effectively master-planned communities.

Since its inception, SECO Development has developed more than 3,500 residential units, 160,000 square feet of retail, 800,000 square feet of office space, two retirement facilities, and two hotels.

The Puget Sound Business Journal ranked SECO Development as one of the largest residential real estate firms in the Puget Sound region by residential sales volume in 2006. SECO Development also ranked #1 in the largest property sale in King County in 2008.

## About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Centric™, Hyatt Regency®, Hyatt Place®, Hyatt House®, Hyatt Zilara™, Hyatt Ziva™, Hyatt Residences® and Hyatt Residence Club® brand names and have locations on six continents. As of June 30, 2015, the Company's worldwide portfolio consisted of 618 properties in 51 countries. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

## Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following

economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; changes in the competitive environment in our industry and the markets where we operate; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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