



# Hyatt Announces Plans for a Hyatt Centric Hotel in Barbados

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## First Hyatt-Branded Property in Barbados

CHICAGO--(BUSINESS WIRE)-- [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has entered into a management agreement with Vision Developments Inc. for a [Hyatt Centric](#) hotel in Carlisle Bay, Barbados. Hyatt Centric Carlisle Bay, Barbados is expected to open in 2019, and will mark the first Hyatt-branded hotel on the island of Barbados. The project will be led by celebrated international firm SB Architects and the hotel's interiors will be designed by DAS Concepts.

"Hyatt continues to focus on expanding its presence in Latin America and the Caribbean where our loyal guests want to travel. We are thrilled to announce that the Hyatt Centric brand is coming to this vibrant tropical island, and we believe Hyatt Centric Carlisle Bay, Barbados will offer a fresh new option for travelers looking to explore this historic and picturesque destination," said Pat McCudden, senior vice president, capital strategy, real estate and corporate development for Hyatt. "The addition of Hyatt Centric Carlisle Bay, Barbados to the brand's portfolio allows us to meet the needs of our guests traveling on leisure or business in this important region," added McCudden.

Hyatt Centric Carlisle Bay, Barbados will be ideally located adjacent to the capital city of Bridgetown, allowing guests to easily explore and discover all that Barbados has to offer. The 237-room resort will be situated on almost three acres of waterfront along Carlisle Bay's scenic Brownes Beach, one of the largest beaches in Barbados. Carlisle Bay offers numerous shipwreck diving and snorkeling opportunities for guests and locals, as well as renowned reefs and pristine white sand beaches. Guests can also stroll through historic Bridgetown and St. Ann's Garrison, a UNESCO World Heritage Site and local hub for social and commercial activity.

Additionally, Hyatt Centric Carlisle Bay, Barbados will feature 32 Hyatt Centric-branded residential condominium units and several world-class dining options such as a signature restaurant, pool bar and grill, and a market style café. Other hotel features will include a full-service spa with six treatment rooms, a fitness center, outdoor pool, kids club, beach activities, and 6,135 square feet (570 square meters) of meeting and event space. Guests will also have easy access to Grantley Adams International Airport, located approximately eight miles from the hotel.

"Vision Developments is excited to partner with Hyatt to bring the Hyatt Centric brand to Carlisle Bay. We believe

this project will serve as a catalyst for the development of many more hotel and real estate projects in the area, continuing Carlisle Bay's transformation into a world-class resort destination," said Mark Maloney, director of Vision Developments Inc. "Our team will ensure that the natural beauty, culture and heritage of Barbados will be reflected in the design and construction of Hyatt Centric Carlisle Bay, Barbados, and we look forward to working with the government, local regulatory agencies, companies and tradesmen on the island to make this project a success."

The Hyatt Centric brand recently started its global expansion with its first hotel outside the United States opening in June 2016 in Montevideo, Uruguay. Hyatt Centric Carlisle Bay, Barbados marks a significant milestone for the Hyatt Centric brand as the first resort in its portfolio, boosting the brand's global visibility in key markets. Additional Hyatt Centric hotels include Hyatt Centric The Loop Chicago (Chicago, Ill.), Hyatt Centric Fisherman's Wharf (San Francisco, Calif.), Hyatt Centric Park City (Park City, Utah), Hyatt Centric Santa Barbara (Santa Barbara, Calif.), Hyatt Centric The Pike Long Beach (Long Beach, Calif.), Hyatt Centric South Beach Miami (Miami, Fla.), and Hyatt Centric The Woodlands (Houston, Texas).

Hyatt is currently represented in the Caribbean with Hyatt Regency Aruba Resort, Hyatt Regency Trinidad, Hyatt Ziva and Hyatt Zilara Rose Hall resorts in Jamaica, with Park Hyatt St. Kitts expected to open by the end of 2016.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

## The Hyatt Centric Experience

Hyatt Centric is a brand of full-service lifestyle hotels located in prime destinations. Created for millennial-minded travelers who want to be in the middle of the action, Hyatt Centric hotels are thoughtfully designed to enable exploration and discovery. The lobby lounge is a launch pad providing guests with information about the most sought-after food, nightlife and activities the destination has to offer, sourced from a community of "in the know" local explorers. The bar and restaurant are local hot spots where great conversations, locally inspired food and signature cocktails can be enjoyed. Streamlined modern rooms focus on delivering everything guests want and nothing they don't, including environmentally conscious bath products, Bluetooth-enabled electronics and restaurant to-go delivery service. A team of hotel colleagues are always available to aid guests in their discovery of the destination and make the most of their stay.

## About Vision Developments Inc.

Vision Developments Inc. is a Barbados company engaged in the manufacture of construction related materials as well as the financing, construction and development of residential, commercial, infrastructure, and hotel projects throughout the English-speaking Caribbean.

## About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 12 premier brands and 652 properties in 53 countries as of March 31, 2016. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best colleagues in the industry. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Park Hyatt®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Andaz®, Hyatt Centric™, The Unbound Collection by Hyatt™, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™ and Hyatt Residence Club® brand names and have locations on six continents. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

## Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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