



Hyatt Announces Sale of Grand Hyatt Tampa Bay

11/8/2010

CHICAGO, Nov 08, 2010 (BUSINESS WIRE) -- Hyatt Hotels Corporation (NYSE: H) announced today that a Hyatt affiliate sold its Grand Hyatt Tampa Bay property to an investor account advised by the US real estate business of UBS Global Asset Management for \$58.5 million. In conjunction with the sale, UBS entered into a long-term management agreement with a Hyatt affiliate to operate the hotel as Grand Hyatt Tampa Bay. On behalf of the account, UBS will fund an extensive property renovation plan for the 445-room hotel, to be completed within two years.

"The sale of Grand Hyatt Tampa Bay supports our strategy of recycling capital in order to expand the presence of Hyatt hotels in markets in which we are not represented or are under represented," said Stephen Haggerty, Hyatt's global head of real estate and development. "While Hyatt expects to be in the market from time to time to buy and sell properties, we will maintain our presence in Tampa Bay with the Grand Hyatt, which we will continue to manage."

The 14-story hotel is located within a 35 acre nature preserve on the shores of Old Tampa Bay, minutes from Tampa International Airport and the downtown business district. Amenities include two outdoor pools, two hot tubs, outdoor lighted tennis courts, a health club, and three restaurants.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family in 45 countries strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt(R), Park Hyatt(R), Andaz(R), Grand Hyatt(R), Hyatt Regency(R), Hyatt Place(R) and Hyatt Summerfield Suites(R) brand names and have locations under development on five continents. Hyatt Vacation Ownership, Inc., a Hyatt Hotels Corporation subsidiary, develops and operates vacation ownership properties under the Hyatt Vacation Club(R) brand. As of September 30, 2010, the Company's worldwide portfolio consisted of 447 properties. For more information, please visit www.hyatt.com.

About UBS Global Asset Management

With over 32 years of real estate investment advisory experience, the US real estate business of UBS Global Asset Management has approximately \$14.1 billion under management on behalf of over 300 clients. A multi disciplined real estate organization with staff of approximately 168, it is headquartered in Hartford, Connecticut with regional offices in San Francisco and Dallas. In addition to its US real estate business, UBS Global Asset Management, Global Real Hyatt Announces Sale Of Grand Hyatt Tampa Bay Estate manages investments in Europe, Asia and Australia, totaling over \$54 billion in real estate and real estate securities worldwide. In the US it operates through its legal entities, UBS Realty Investors LLC and UBS AgriVest LLC, registered investment advisors. <http://www.ubs.com>

Forward-Looking Statements

Statements in this press release, which are not historical facts, are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the depth and duration of the current economic downturn; levels of spending in the business, travel and leisure industries as well as consumer confidence; declines in occupancy and average daily rate; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; fluctuations in currency exchange rates; general volatility of the capital markets and our ability to access the capital markets. A more complete description of these risks and uncertainties can be found in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

SOURCE: Hyatt Hotels Corporation

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