



Hyatt Place Washington, D.C./Downtown/K Street Celebrates Official Opening

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164-room Hyatt Place hotel located in the center of downtown Washington, D.C., and minutes from historical landmarks

CHICAGO--(BUSINESS WIRE)-- [Hyatt Hotels Corporation](#) (NYSE: H), [Sony Highroads, LLC](#) and [Aimbridge Hospitality](#) today announce the opening of [Hyatt Place Washington, D.C./Downtown/K Street](#), a refreshing new choice for business and leisure travelers alike. Situated in the heart of downtown Washington, D.C., the hotel is located at 1522 K Street NW, just two blocks from the White House. Additionally, the hotel is within walking distance of numerous tourist attractions, including the Kennedy Center, Smithsonian Institution, National Mall, and countless memorials and museums.

"Hyatt Place Washington, D.C./Downtown/K Street is located in a very desirable area, and we look forward to creating a positive travel experience for each and every guest that walks through our doors," said General Manager Kevin Varr. "Hyatt Place was designed for a lifestyle, not a demographic, and as a result, we are confident that everyone from business travelers to families will appreciate the open, intuitive design, casual atmosphere and practical amenities, such as free Wi-Fi and 24-hour food offerings."

Hyatt Place Washington, D.C./Downtown/K Street offers:

- 164 spacious guestrooms, all of which feature a swiveling 42-inch HDTV, the plush Hyatt Grand Bed® and Cozy Corner sectional sofa
- Free Wi-Fi everywhere
- Complimentary a.m. Kitchen Skillet™ breakfast for guests, featuring freshly prepared breakfast sandwiches, a variety of fresh fruits, hot and cold cereal, yogurt, breads, premium coffee and an assortment of juices
- 24/7 Gallery Menu serving made-to-order entrees and appetizers around the clock
- A Coffee to Cocktails Bar featuring specialty coffees and premium beers, as well as wines and cocktails
- A 24-hour Gym featuring cardio equipment with LCD touchscreens
- 2,800 square feet of flexible, high-tech meeting space, in addition to a 1,200 square foot rooftop function space offering stunning views of downtown Washington, D.C.

The hotel owners, Atlanta-based Songy Highroads, LLC, and an affiliate of New York-based Elliott Management Corporation, purchased the site in 2013 and converted the then existing 11-story office building into the new hotel. Aimbridge Hospitality will manage Hyatt Place Washington, D.C./Downtown/K Street.

“K Street in downtown Washington, D.C. is a bustling, high profile area, and the new Hyatt Place Washington, D.C./Downtown/K Street will be a wonderful addition to the neighborhood. We are confident that this hotel will be popular with both business and leisure guests alike,” said Aimbridge Hospitality President and Chief Executive Officer Dave Johnson. “Aimbridge is pleased to add Hyatt Place Washington, D.C./Downtown/K Street to our portfolio, and we look forward to working with the great operations team at this dynamic hotel.”

HYATT PLACE WASHINGTON, D.C./DOWNTOWN/K STREET LEADERSHIP

Hyatt Place Washington, D.C./Downtown/K Street is under the leadership of General Manager Kevin Varr and Director of Sales Duncan Wall. In his role, Varr is directly responsible for managing the day-to-day operations of the hotel, including overseeing the hotel’s associates and ensuring guests encounter the purposeful service for which Hyatt Place is known. Wall is responsible for providing sales service and support to travelers and meeting planners frequenting the Washington, D.C. area.

ABOUT HYATT PLACE

Launched in 2006, the Hyatt Place brand brings to the upscale service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travelers’ 24/7 lifestyle, Hyatt Place combines style with casual hospitality. Featuring spacious guestrooms with the Cozy Corner, Free Wi-Fi everywhere, the 24/7 Gallery Menu, Coffee to Cocktails Bar, and Free Hot Breakfast for guests. The Odds & Ends program also has guests covered with items they may have forgotten and can buy, borrow or enjoy for free. Specially trained Gallery Hosts are on hand to offer assistance with everything from directions to check-in to a freshly made meal.

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 215 locations in the United States, Armenia, China, Costa Rica, India, Mexico, Puerto Rico, the Netherlands, and United Arab Emirates. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

About Songy Highroads, LLC

Songy Highroads, (“SHR”), is a commercial real estate firm based in Atlanta, GA. SHR focuses on institutional quality investment, acquisition, redevelopment and development projects which are predominantly office and hotels. Since 1992, our various partnerships have completed over \$1.2B of acquisitions in Florida, Georgia, Tennessee, Texas, Louisiana, and Washington, D.C. For more information on the company, please visit www.songyhighroads.com.

About Elliott Management Corporation

Elliott Management Corporation manages two multi-strategy hedge funds which combined have more than \$25 billion of assets under management. Its flagship fund, Elliott Associates, L.P., was founded in 1977, making it one of the oldest hedge funds under continuous management. The Elliott funds' investors include pension plans, sovereign wealth funds, endowments, foundations, funds-of-funds, high net worth individuals and families, and employees of the firm.

About Aimbridge Hospitality

Aimbridge Hospitality is the nation's second largest independent hotel investment and management firm with a proven track record for delivering superior returns for its strategic partners in a variety of markets and economic cycles. Aimbridge provides management, asset management, development, renovation and consulting services. Based in Dallas, Texas and with development offices in Chicago, Dallas and Puerto Rico, Aimbridge currently owns and/or manages over 270 upscale, independent and branded hotels with over 36,000 rooms across the United States and the Caribbean, including such affiliations as Marriott, Hilton, Embassy Suites, Doubletree, Hilton Garden Inn, Hampton Inn & Suites, Aloft, Hyatt, Wyndham, Choice Hotels and the Phoenix Inn Suites chain of hotels. For more information on Aimbridge Hospitality, please visit www.aimbridgehospitality.com.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Centric™, Hyatt Regency®, Hyatt Place®, Hyatt House®, Hyatt Zilara™, Hyatt Ziva™, Hyatt Residences® and Hyatt Residence Club® brand names and have locations on six continents. As of December 31, 2014, the Company's worldwide portfolio consisted of 587 properties in 50 countries. For more information, please visit www.hyatt.com.

Photos/Multimedia Gallery Available: <http://www.businesswire.com/multimedia/home/20150430006464/en/>

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