

Amazon's Initiatives in Support of the Paris Agreement Goals

Amazon is committed to building a sustainable business for our customers and the planet and has undertaken a number of significant initiatives to advance this commitment to address and mitigate the impacts of climate change. In 2019, Amazon co-founded The Climate Pledge and announced our commitment to achieve net-zero carbon emissions across our business by 2040, ten years earlier than the Paris Agreement's goal of 2050. As of January 2022, 217 companies have joined The Climate Pledge as signatories, including companies such as Accenture, Alaska Airlines, Colgate-Palmolive, Procter & Gamble, and Verizon.

In 2019, Amazon also launched our Shipment Zero program with the goal of delivering 50% of our shipments with net-zero carbon emissions by 2030. In addition, we are on a path to powering our operations with 100% renewable energy by 2025—five years ahead of our initial goal. Amazon launched the Climate Pledge Fund in 2020, a corporate venture capital fund that invests in companies that have the potential to support the development of sustainable and decarbonizing technologies and services and accelerate our path to meeting The Climate Pledge. Amazon has also created the Right Now Climate Fund, a \$100 million fund to restore and conserve nature around the world.

To create lasting and systemic change for our planet, we are also partnering with external organizations and companies. For example, Amazon is participating in the Lowering Emissions by Accelerating Forest finance (LEAF) Coalition, an ambitious public-private initiative that to-date has mobilized \$1 billion in financing to protect tropical forests and support sustainable development. We also teamed with third-party certification groups and created our own certification program for products marketed as Climate-Pledge Friendly, to highlight products that meet sustainability standards and help preserve the natural world. We also invested \$10 million in the Closed Loop Infrastructure Fund to finance recycling and circular economy infrastructure in North America. Through this investment, we aim to increase product and packaging recycling, ensuring that material gets back into the manufacturing supply chain.

Alignment of Our Public Policy Activities with the Paris Agreement Goals

We know we can't address climate change alone and believe that the public and private sectors must act together to tackle the scale of the climate challenge. In a [blog post last April](#) we outlined how public policy is a key lever for climate progress. Amazon has a strong record of supporting policies that advance climate solutions at all levels, and our lobbying and advocacy activities are tightly aligned with the Paris Agreement goals.

Amazon's Direct Efforts to Support the Paris Agreement Goals

We advocate in support of public policy that advances the Paris Agreement by promoting access to and the expansion of clean energy, sustainable transportation, and other decarbonizing solutions. As described in our [policy position](#) on climate change:

We believe that human-induced climate change is real, serious, and action is needed from the public and private sectors. Our position regarding climate change is that the overwhelming majority of climate scientists agree that human activities are contributing to climate-warming trends over the past century, and most leading scientific organizations worldwide have issued public statements

endorsing this position. We agree and have created The Climate Pledge—a commitment to reach the Paris Agreement 10 years early.

Our U.S. federal lobbying activities are disclosed quarterly [online](#), consistent with the Lobbying Disclosure Act of 1995. During 2020, the last full year for which we have reported data, and the first three quarters of 2021, Amazon’s direct lobbying efforts with Congress and the Executive Branch addressed issues related to Amazon’s Climate Pledge, including [alternative fuel vehicles, electric vehicle charging infrastructure, sustainable aviation fuels, renewable electricity, federal fleet electrification, renewable energy tax credits, and low-carbon R&D](#). We also support these policies in many other jurisdictions around the world.

Below are some of the public policy efforts Amazon has taken since 2019 at the federal, state, and international level in support of promoting clean energy and addressing climate change, all of which are aligned with the Paris Agreement goals:

- **April - December 2021:** Advocated for the climate provisions in President Biden’s American Jobs Plan and the Build Back Better Act proposed in Congress, including support for alternative fuel vehicles, electric vehicle charging infrastructure, sustainable aviation fuels, renewable electricity data, federal fleet electrification, and low-carbon R&D. Joined other leading businesses to lobby Congress in support of investments that address the urgent threat of climate change such as wind and solar energy.
- **August 2021:** [Publicly endorsed](#) the bipartisan Infrastructure Investment and Jobs Act, highlighting its electric vehicle and clean energy provisions.
- **March 2021:** Publicly supported a low-carbon fuels standard proposed in the Washington State legislature.
- **September 2020:** Responded to the European Union’s Renewable Energy Directive consultation and emphasized the importance of voluntary corporate renewable energy purchasing in achieving the goals of the European Green Deal.
- **January 2020:** Testified at the Virginia General Assembly in favor of legislation to expand the use of energy storage to further integrate renewable energy into the grid in Virginia.
- **December 2019:** Publicly praised the European Union’s intent to reach climate neutrality and pledged to work together with the new EU Commission on the Green Deal.
- **August 2019:** Spoke at the National Conference of State Legislatures Energy Summit and implored state legislators to accelerate the deployment of renewable energy across the U.S.
- **June 2019:** Supported legislation introduced in Congress that would allow clean energy projects access to financing by forming master limited partnerships.
- **June 2019:** Signed a letter to the European Commission outlining the importance of corporate renewable energy procurement and encouraging the National Energy and Climate Plans to remove barriers to renewable energy purchasing.

- **May 2019:** Wrote to the Virginia State Corporation Commission encouraging that more renewable energy and clean energy technologies be included in a long-term plan by Virginia's largest electric utility.
- **February 2019:** Spoke to the National Association of State Energy Officials about the importance of energy efficiency and renewable energy for our business operations, encouraging states to help support the deployment of electric vehicles.

You can find more information regarding Amazon's direct lobbying efforts dating back to 2016, on pages 107 and 108 of [Amazon's 2020 Sustainability Report](#).

Our Participation in Trade Associations and Other Organizations

In addition to our direct public policy efforts, we also participate in and support a number of trade associations, coalitions, charities, and 501(c)(4) social welfare organizations which may engage in lobbying on matters that they consider to be important to their members.

Amazon has spearheaded the development of coalitions and partnered with other companies and organizations in support of promoting clean energy and addressing climate change in alignment with the Paris Agreement goals, including:

- **November 2021:** Led the creation of the Sustainable Aviation Buyers Alliance Aviators Group, which is focused on accelerating the transition to net-zero emissions air transport.
- **November 2021:** Joined the First Movers Coalition, which leverages the collective purchasing power of companies globally to send a clear demand signal to scale-up emerging technologies essential to transitioning the world's economy to net-zero carbon; in partnership with the World Economic Forum and the U.S. State Department. the coalition will initially target four sectors: aviation, ocean shipping, steel, and trucking. Through the First Movers Coalition, Amazon will continue to explore, test, and invest in sustainable innovations across freight, air, and ocean transport to reduce emissions on the longest routes.
- **October 2021:** Helped found the Cargo Owners for Zero Emission Vessels, which aims to accelerate usage of zero-emission marine fuel for cargo ships.
- **April 2021:** Signed a statement from the We Mean Business Coalition calling for the U.S. to set an ambitious and attainable 2030 emissions reduction target.
- **January 2021:** Signed a statement from the Renewable Energy Buyers Alliance to the incoming Biden Administration calling for a customer-centric transition to 100% clean energy as soon as feasible, increased access to renewable energy, and increased federal research and development funding for clean tech.
- **December 2020:** Signed a statement from the We Are Still In coalition calling on the incoming Biden Administration and other federal leaders to act on climate as a key strategy to support economic recovery.
- **December 2020:** Signed a statement from the Center for Climate and Energy Solutions calling on the incoming Biden Administration and Congress to seek ambitious, durable climate solutions.

- **July 2020:** Joined Race to Zero, a global campaign to raise awareness of efforts to build momentum around the shift to a decarbonized economy ahead of the United Nations Climate Change Conference (COP26) and advocate for governments to strengthen their contributions to the Paris Agreement.
- **April 2020:** Joined the European Alliance for a green recovery, which includes policymakers, businesses, and organizations working together to support a COVID-19 economic recovery that addresses the threat of climate change.
- **January 2020:** Joined the Corporate Electric Vehicle Alliance, which advocates for policies that help accelerate adoption of EV fleets, as a founding member.
- **December 2019:** Joined the Sustainable Aviation Fuel (SAF) Coalition, a group of aviation stakeholders advocating for policy initiatives to jumpstart the production of SAF in the U.S.

Each year, in our [U.S. Political Engagement and Policy Statement](#), we list all trade associations, coalitions, charities, and 501(c)(4) social welfare organizations to which we have contributed \$10,000 or more through our Public Policy Office. While most of these organizations are primarily focused on issues other than climate change, a number of them work directly to support and advocate for policy issues in alignment with the Paris Agreement goals, including the Advanced Energy Economy, the American Council on Renewable Energy, the Center for Climate and Energy Solutions, PRBA - The Rechargeable Battery Association, the Clean Energy Buyers Alliance (formerly the Renewable Energy Buyers Alliance), Advanced Energy Economy, and the U.S. Energy Storage Association.

Mitigating the Risk of Misalignment of Our Lobbying Activities with Our Positions on Climate Change

There are two primary situations in which our lobbying activities could be perceived as not aligning with the Paris Agreement goals.

First, Amazon or trade associations of which we are a member may oppose proposed legislation, regulations, or other public policy initiatives because we disagree on the approach toward achieving the Paris Agreement goals, not because we disagree over the need to address climate change. In some cases, we may disagree with provisions in a policy proposal that are unrelated to climate change issues.

In these situations, there is not a misalignment between our lobbying position and the Paris Agreement goals, but instead a disagreement on how best to move toward achieving the Paris Agreement goals. We seek to avoid any perception of misalignment with the Paris Agreement goals in these situations by clearly explaining the basis for our concern with the proposal approach and by seeking and advocating for alternative approaches that we believe more appropriately and more effectively align with the Paris Agreement goals.

Second, trade associations, coalitions, charities, and 501(c)(4) social welfare organizations to which we contribute may, in the course of representing their broad membership, take positions on climate change issues that are inconsistent with the Paris Agreement and that do not reflect Amazon's views. When such an organization that we contribute to lobbies on a climate change position that we disagree with, that organization is not lobbying on behalf of Amazon. Also, when we identify any material misalignment of this nature, we make clear to that organization

that we do not support that position. Nevertheless, we understand the risk that our membership in certain organizations may from time to time be viewed as indirectly funding positions that are inconsistent with our views on climate change and the Paris Agreement goals.

That's why we take a number of actions to mitigate the risk associated with misalignment in these situations. Our Senior Vice President for Global Corporate Affairs, Senior Vice President and General Counsel, and Audit Committee, which is comprised solely of independent directors, annually review the U.S. Political Engagement Policy and Statement, related procedures, and a report on all of our campaign contributions and lobbying expenses, including contributions made to organizations such as trade associations, coalitions, charities, and 501(c)(4) social welfare organizations that may engage in indirect lobbying on behalf of the Company.

When, as a result of our own review or as a result of media or stakeholder inquiries, we identify potential misalignment between positions Amazon supports, including the Paris Agreement goals, and the positions that such an organization advocates, we will carefully weigh the risks and benefits to Amazon of our continued membership in or support of such organization. In some instances, we may determine that our continued membership in or support of the organization is appropriate, either because it positions us to influence the organization's policy positions in ways we believe may ultimately align with our objectives, or because we believe that our continued work with the organization will help advance other important policy objectives aligned with our interests. In those situations, we will communicate to the organization that we do not support positions it takes that are not aligned with the Paris Agreement goals. In other instances, we may terminate our membership and/or withdraw financial support if the risks arising from a particular position the organization supports outweighs the overall benefits to Amazon of being a member. Overall, we believe the risks of misalignment from our support of or membership in trade associations, coalitions, charities, and 501(c)(4) social welfare organizations are mitigated and outweighed by the many initiatives that we are pursuing in our own business in support of The Climate Pledge, the investments we make and financial support that we provide to others in support of The Climate Pledge and the Paris Agreement goals, and the organizations that we support to focus directly on lobbying aligned with the Paris Agreement goals.

In summary, our lobbying activities are strongly aligned with the Paris Agreement goals, and we believe we have the right practices in place to assess and mitigate the risk of misalignment with our climate change commitments and activities.