



READY CAPITAL CORPORATION 2024 DIVIDEND TAX INFORMATION

Ready Capital Corporation (NYSE: RC) (the “Company”), announced today the tax treatment of its 2024 distributions on its common stock and preferred stock, as described in the tables below. Shareholders are encouraged to consult with their tax advisors regarding the specific tax treatment of the Company's distributions.

Ready Capital Corporation Common Stock (CUSIP 75574U101):

Record Date	Payment Date	Distribution Allocable to 2024	Ordinary Dividends	Qualified Dividends (1)	Capital Gain Dividends	Return of Capital	Section 199A Dividends (1)
12/29/2023	1/31/2024	\$0.30	\$0.14	\$0.00	\$0.00	\$0.16	\$0.14
3/28/2024	4/30/2024	\$0.30	\$0.14	\$0.00	\$0.00	\$0.16	\$0.14
6/28/2024	7/31/2024	\$0.30	\$0.14	\$0.00	\$0.00	\$0.16	\$0.14
9/30/2024	10/31/2024	\$0.25	\$0.12	\$0.00	\$0.00	\$0.13	\$0.12
Total		\$1.15	\$0.54	\$0.00	\$0.00	\$0.61	\$0.54

(1) These amounts are a subset of, and included in, the Ordinary Dividends amounts.

The Company’s aggregate 2023 cash distributions exceeded its earnings and profits for the 2023 taxable year. Therefore, the January 31, 2024 cash distribution with a record date of December 29, 2023 was not included on the 2023 Form 1099-DIV and is treated as a 2024 distribution for U.S. federal income tax purposes.

The Company’s aggregate 2024 cash distributions exceeded its earnings and profits for the 2024 taxable year. Therefore, the January 31, 2025 cash distribution with a record date of December 31, 2024 will be treated as a 2025 distribution for U.S. federal income tax purposes.

Ready Capital Corporation 6.25% Series C Cumulative Convertible Preferred Stock (CUSIP 75574U705):

Record Date	Payment Date	Distribution Allocable to 2024	Ordinary Dividends	Qualified Dividends (1)	Capital Gain Dividends	Return of Capital	Section 199A Dividends (1)
12/29/2023	1/12/2024	\$0.390625	\$0.390625	\$0.001940	\$0.000000	\$0.000000	\$0.388685
3/28/2024	4/15/2024	\$0.390625	\$0.390625	\$0.001940	\$0.000000	\$0.000000	\$0.388685
6/28/2024	7/15/2024	\$0.390625	\$0.390625	\$0.001940	\$0.000000	\$0.000000	\$0.388685
9/30/2024	10/15/2024	\$0.390625	\$0.390625	\$0.001940	\$0.000000	\$0.000000	\$0.388685
Total		\$1.562500	\$1.562500	\$0.007760	\$0.000000	\$0.000000	\$1.554740

(1) These amounts are a subset of, and included in, the Ordinary Dividends amounts.

The Company's aggregate 2023 cash distributions exceeded its earnings and profits for the 2023 taxable year. Therefore, the January 13, 2024 cash distribution with a record date of December 30, 2023 was not included on the 2023 Form 1099-DIV and is treated as a 2024 distribution for U.S. federal income tax purposes.

The Company's aggregate 2024 cash distributions exceeded its earnings and profits for the 2024 taxable year. Therefore, the January 15, 2025 cash distribution with a record date of December 31, 2024 will be treated as a 2025 distribution for U.S. federal income tax purposes.

Ready Capital Corporation 7.625% Series E Cumulative Redeemable Preferred Stock (CUSIP 75574U887):

Record Date	Payment Date	Distribution Allocable to 2024	Ordinary Dividends	Qualified Dividends (1)	Capital Gain Dividends	Return of Capital	Section 199A Dividends (1)
12/29/2023	1/31/2024	\$0.40625	\$0.40625	\$0.00202	\$0.00000	\$0.00000	\$0.40423
3/28/2024	4/30/2024	\$0.40625	\$0.40625	\$0.00202	\$0.00000	\$0.00000	\$0.40423
6/28/2024	7/31/2024	\$0.40625	\$0.40625	\$0.00202	\$0.00000	\$0.00000	\$0.40423
9/30/2024	10/31/2024	\$0.40625	\$0.40625	\$0.00202	\$0.00000	\$0.00000	\$0.40423
Total		\$1.62500	\$1.62500	\$0.00808	\$0.00000	\$0.00000	\$1.61692

(1) These amounts are a subset of, and included in, the Ordinary Dividends amounts.

The Company's aggregate 2023 cash distributions exceeded its earnings and profits for the 2023 taxable year. Therefore, the January 31, 2024 cash distribution with a record date of December 30, 2023 was not included on the 2023 Form 1099-DIV and is treated as a 2024 distribution for U.S. federal income tax purposes.

The Company's aggregate 2024 cash distributions exceeded its earnings and profits for the 2024 taxable year. Therefore, the January 31, 2025 cash distribution with a record date of December 31, 2024 will be treated as a 2025 distribution for U.S. federal income tax purposes.