

ORVANA CONSOLIDATED GUIDANCE				OROVALLE (El Valle Mine)			EMIPA (Don Mario Mine)		
FY 2020 Guidance	Low	High	Q1 2020 Actual	Low	High	Q1 2020 Actual	Low	High	Q1 2020 Actual
<b>Gold oz Production</b>	62,000	68,000	15,815	60,000	65,000	13,722	2,000	3,000	2,093
<b>Copper 000's lbs Production</b>	5,500	6,000	892	5,500	6,000	892	0	0	0
<b>COC \$/oz Au (by-product) *</b>	\$1,000	\$1,100	\$1,207	\$900	\$1,000	\$1,039			
<b>AISC \$/oz Au (by-product) *</b>	\$1,250	\$1,350	\$1,370	\$1,100	\$1,200	\$1,188			
<b>Capital Expenditures **</b>	\$9M	\$10M	\$1.9M	\$9M	\$10M	\$1.8M			

\* FY 2020 guidance assumptions for COC and AISC include by-product commodity price of \$2.60 per pound of copper and average EUR/USD exchange rate of 1.12.

\*\* Capital expenditures include unpaid capital expenditures incurred in the period.