

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Orvana Minerals Corp.					
Reporting Year	From	2018-10-01	To:	2019-09-30	Date submitted	2020-02-25
Reporting Entity ESTMA Identification Number	E235283	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Nuria Menéndez Martínez			Date	2020-02-25	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Bolivia, Plurinational State of	Don Mario	1,750,000	3,160,000	4,980,000	-	-	-	390,000	10,280,000	
Spain	El Valle	6,700,000	-	400,000	-	-	-	-	7,100,000	

Additional Notes³:

- All numbers have been rounded to the nearest US\$10,000.
- All payments are reported in United States dollars (the reporting currency of the reporting entity).
- Payments denominated in the Euro have been translated to the United States dollar at the annual average exchange rate of the entity's fiscal year-end of 0.8866:1.
- Payments denominated in the Bolivian have been translated to the United States dollar at the annual average exchange rate of the entity's fiscal year-end of 6.96:1.

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Reporting Entity Name Orvana Minerals Corp.

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Subsidiary Reporting Entities (if necessary)

Currency of the Report USD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Bolivia, Plurinational State of	Bolivian National Tax Agency	Servicio de Impuestos Nacionales (SIN)	440,000	3,160,000	-	-	-	-	-	3,600,000	Direct Taxes & Bolivian Commercialization Mining Royalties
Bolivia, Plurinational State of	Yacimientos Petroliferos Fiscales Bolivianos (Bolivian Fiscal Oil Deposits)	Yacimientos Petroliferos Fiscales Bolivianos (Bolivian Fiscal Oil Deposits)	-	-	2,090,000	-	-	-	-	2,090,000	Gas and Fuel
Bolivia, Plurinational State of	Maxam - Fanexa	Maxam - Fanexa	-	-	1,930,000	-	-	-	-	1,930,000	Explosives
Bolivia, Plurinational State of	Bolivian National Health Agency	Caja Nacional de Salud (CNS)	-	-	960,000	-	-	-	-	960,000	Health Insurances (Employer contribution)
Bolivia, Plurinational State of	Banco Bilbao Vizcaya Argentina - Pension Fund Manager (AFP)	Banco Bilbao Vizcaya Argentina Administradora Prevision Fondos de Pensiones (Prevision AFP)	590,000	-	-	-	-	-	-	590,000	Pension Contributions
Bolivia, Plurinational State of	Jurisdictional Mining Administrative Authority	Autoridad General Jurisdiccional Administrativa Minera (AJAM)	460,000	-	-	-	-	-	-	460,000	Mining Patents
Bolivia, Plurinational State of	Municipality of San Jose de Chiquitos	Gobierno Municipal de San Jose de Chiquitos	-	-	-	-	-	-	390,000	390,000	Donation
Bolivia, Plurinational State of	Bolivian Border Agency	Aduana Nacional de Bolivia (ANB)	140,000	-	-	-	-	-	-	140,000	Customs Duties & Custom Deposit Service
Bolivia, Plurinational State of	Bolivian Pension Fund Manager Agency	AFP Futuro de Bolivia	120,000	-	-	-	-	-	-	120,000	Pension Contributions
Spain	Bolivian Social Security Treasury Agency	Tesorería General de la Seguridad Social	5,980,000	-	-	-	-	-	-	5,980,000	Social Security Taxes
Spain	Municipality of Belmonte de Miranda	Ayuntamiento de Belmonte de Miranda	580,000	-	10,000	-	-	-	-	590,000	Local Taxes
Spain	Cantabric Hydrographic Confederation	Confederación Hidrográfica del Cantábrico	-	-	240,000	-	-	-	-	240,000	Water discharges control fees
Spain	Principality of Asturias Tributary Services	Servicios Tributarios del Principado de Asturias	140,000	-	20,000	-	-	-	-	160,000	Taxes on business Mining work plan fees Other fees and taxes Property tax Employees capacitation fees Sanitation canon Payments on behalf of our employees.
Spain	Oviedo University Foundation	Fundación Universidad de Oviedo	-	-	130,000	-	-	-	-	130,000	Mining advisory services

Additional Notes:

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Payments denominated in the Bolivian have been translated to the United States dollar at the annual average exchange rate of the entity's fiscal year-end of 6.96:1.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.