

ORVANA
MINERALS CORP.

Orvana files restated MD&A for the first quarter ended December 31, 2004

TORONTO, ONTARIO, June 17, 2005 – Orvana announced that it has today filed a restated Management Discussion and Analysis (“MD&A”) for the first quarter ended December 31, 2004. The refiling of the MD&A was undertaken at the request of the Ontario Securities Commission as part of its Continuous Disclosure Review of the Company’s filings.

The restated MD&A did not involve the restatement of any unaudited interim or audited consolidated financial statements published previously by the Corporation or any financial results included in the MD&A. The amendments to this MD&A as originally filed include a table containing selected annual information and related commentary, expanded disclosure of reasons for changes in operating results from period to period, an expanded explanation of the presentation of cash operating costs and production costs and an expanded discussion of liquidity and capital resources.

The restated MD&A has been posted on SEDAR and may be viewed at www.sedar.com.

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