



Old Republic Declares Fourth Quarter Regular Cash Dividend of 20 Cents Per Share

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CHICAGO, Nov. 26, 2019 /PRNewswire/ -- The Board of Directors of **Old Republic International Corporation (NYSE: ORI)** has declared a regular quarterly cash dividend of 20 cents per common share. This dividend is payable December 16, 2019 to shareholders of record on December 6, 2019. The full year's regular quarterly cash dividend will amount to 80 cents per share.

About Old Republic

Chicago-based Old Republic International Corporation is one of the nation's 50 largest publicly held insurance enterprises. It is a member of the *Fortune 500* listing of America's largest companies. The Company is organized as an insurance holding company whose subsidiaries actively market, underwrite, and provide risk management services for a wide variety of coverages mostly in the general and title insurance fields. A long-term interest in mortgage guaranty and consumer credit indemnity coverages has devolved to a run-off operating mode since 2012. Old Republic's general insurance business ranks among the nation's 50 largest, while its title insurance operations are the third largest in its industry.

The nature of Old Republic's business requires that it be managed for the long run, and its cash dividend policy reflects that long-term orientation. The current annualized dividend rate of \$0.80 per share marks the 38th consecutive year that Old Republic has boosted this rate, and 2019 becomes the 78th year of uninterrupted regular cash dividend payments. Here's a summary of recent years' total book and market returns, which includes the addition and reinvestment of cash dividend payments, in comparison with the financial performance of three selected indices similarly developed.

	ORI		Selected Indices' Compounded		
	Annual Book Value Compounded Total Return	Annual Market Value Compounded Total Return	Total Annual Returns		
			Nominal Gross Domestic Product	S & P 500 Index	S & P Insurance Index
Ten Years 1998 – 2008	9.3%	3.5%	5.0%	-1.4%	-4.2%
Ten Years 2008 – 2018	6.0%	11.8%	3.4%	13.1%	11.0%
Twenty Years 1998 – 2018	7.6%	7.6%	4.2%	5.6%	3.1%

According to the most recent edition of *Merger's Dividend Achievers*, Old Republic is listed in 56th place among just 105 qualifying publicly held companies, out of thousands considered, that have posted at least 25 consecutive years of annual dividend growth.

For Old Republic's latest news releases and other corporate documents: Please visit us at www.oldrepublic.com

Alternatively, please write or call: Investor Relations
Old Republic International Corporation
 307 North Michigan Avenue • Chicago, IL 60601 • 312-346-8100

Further Information Contacts:

AT OLD REPUBLIC:	AT FINANCIAL RELATIONS BOARD:
Craig R. Smiddy: President & CEO (312) 346-8100	Analysts/Investors: Marilyn Meek (212) 827-3773

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