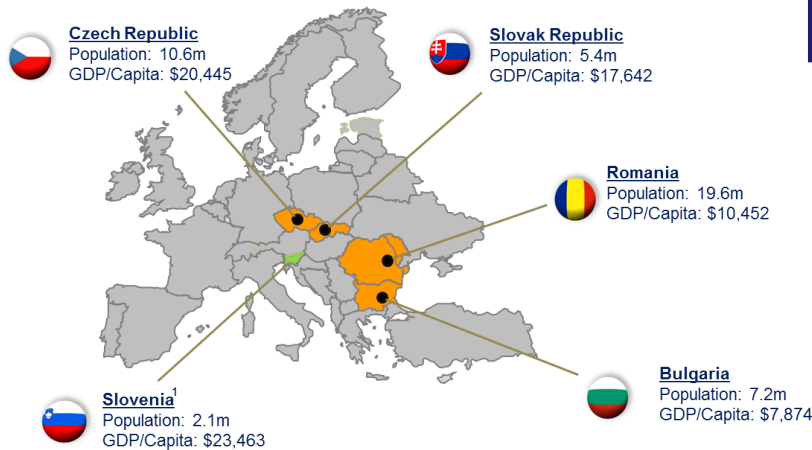


INVESTOR FACTSHEET - Q3 2018

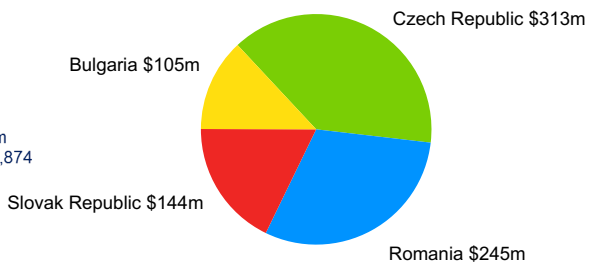
CME is a leading media and entertainment company in Central and Eastern Europe. Our continuing operations are in Bulgaria, the Czech Republic, Romania and the Slovak Republic and reach an audience of more than 40 million emerging market consumers with a combined TV ad market size of approximately \$807 million for the year ended 2017.



2017 Market information (Continuing operations)

Combined population: more than 40m
 Combined TV ad market size: approx. \$807m
 (an increase of 6% at constant rates compared to 2017)

TV ad market size by geography



Source: 2017 CME estimates for continuing operations at average 2017 exchange rates

¹ On July 9, 2017, we agreed to sell our Croatia and Slovenia operations, subject to obtaining regulatory approvals and other customary closing conditions. The sale of our Croatia operations was completed on July 31, 2018. Accordingly, the Slovenia operations were classified as held for sale and both businesses are presented as discontinued operations for all periods in this presentation; and the discussion herein relates to our continuing operations in the four remaining operating segments.

Source: International Monetary Fund ("IMF"), CME estimates

Key Management

Michael Del Nin

Co-Chief Executive Officer



Christoph Mainusch

Co-Chief Executive Officer



David Sturgeon

Chief Financial Officer



Daniel Penn

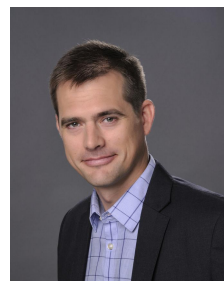
General Counsel



Contact Information

Mark Kobal

Head of Investor Relations



mark.kobal@cme.net

+420 242 465 576

www.cme.net

Audience & Market Share

		All day audience share in sales target group		Share of television advertising market	
	Sales target group	Q3 2017	Q3 2018	Q3 2017	Q3 2018
Bulgaria	18-49	39.8%	38.2%	52%	50%
Czech Republic	15-54	37.2%	34.7%	61%	61%
Romania	18-49 Urban	27.2%	25.9%	59%	59%
Slovak Republic	12-54	26.4%	26.7%	58%	60%

Sources: Audience share, GARB (Bulgaria), ATO – Nielsen Admosphere; Mediaresearch (Czech Republic), Kantar Media (Romania) and PMT/ TNS SK (Slovakia); CME estimates of market share.

Net Revenues by Segment

US\$ millions	Three months ended September 30,				Nine months ended September 30,			
	2017	2018	Variance		2017	2018	Variance	
			Actual%	Lfi ¹ %			Actual%	Lfi ¹ %
Bulgaria	16.0	16.3	1.9%	2.4%	52.1	59.2	13.6%	5.8%
Czech Republic	42.7	45.5	6.6%	5.8%	135.5	158.1	16.6%	4.6%
Romania	40.5	41.1	1.6%	3.8%	128.0	136.7	6.8%	1.5%
Slovak Republic	20.4	20.9	2.4%	3.2%	63.3	70.6	11.4%	3.8%
Intersegment revenues	(0.1)	(0.3)	NM ²	NM ²	(0.9)	(2.3)	NM ²	NM ²
Total	119.4	123.5	3.4%	4.1%	378.1	422.3	11.7%	3.3%

OIBDA by Segment

US\$ millions	Three months ended September 30,				Nine months ended September 30,			
	2017	2018	Variance		2017	2018	Variance	
			Actual%	Lfi ¹ %			Actual%	Lfi ¹ %
Bulgaria	2.4	4.5	84.8%	84.7%	6.7	13.1	96.2 %	86.5 %
Czech Republic	12.4	15.4	24.1%	23.8%	48.5	59.0	21.6 %	9.5 %
Romania	15.3	15.6	2.3%	4.2%	51.8	58.7	13.3 %	7.9 %
Slovak Republic	2.8	5.0	79.1%	81.6%	11.0	10.0	(8.4)%	(13.6)%
Eliminations	0.0	0.0	NM ²	NM ²	0.0	0.0	NM ²	NM ²
Operations sub-totals	32.9	40.5	23.0%	24.2%	118.0	140.8	19.4 %	11.0 %
Central costs	(7.8)	(6.9)	11.3%	12.1%	(20.1)	(20.9)	(4.2)%	5.4 %
Total	25.1	33.6	33.6%	35.7%	97.9	119.9	22.5 %	14.4 %

¹ Like-for-Like currency variance reflects the impact of applying the current period average exchange rates to the prior period results.

² Number is not meaningful.

The percentage growth figures have been derived from data included in our Form 10-Q for the period ended September 30, 2018.

For a description of Non-GAAP financial measures, as well as a reconciliation of OIBDA to Operating Income, please see page 4.

Summary Consolidated Statement of Operations

US\$ millions (except per share data)	Three months ended September 30,		Nine months ended September 30,	
	2017	2018	2017	2018
Net revenues	119.4	123.5	378.1	422.3
Content costs	55.9	53.2	174.2	189.9
Other operating costs	12.6	11.8	35.7	36.9
Depreciation and amortization	9.1	9.5	25.7	29.0
Selling, general and administrative costs	25.8	28.1	70.2	78.7
Operating income	16.0	21.0	72.2	87.8
Interest expense	(18.4)	(8.4)	(54.8)	(33.9)
Non-operating income / (expense), net	3.5	1.6	12.7	(1.3)
Provision for income taxes	(3.2)	(3.2)	(12.8)	(14.2)
(Loss) / income from continuing operations	(1.9)	10.9	17.3	38.3
(Loss) / income from discontinued operations, net of tax	(6.0)	57.6	(8.7)	63.3
Net (loss) / income	(7.9)	68.5	8.6	101.6
Net loss attributable to noncontrolling interests	0.2	0.1	0.5	0.3
Net (loss) / income attributable to CME Ltd.	(7.7)	68.6	9.1	101.9
Continuing operations per share — basic	(0.03)	0.03	0.04	0.10
Continuing operations per share — diluted	(0.03)	0.03	0.03	0.09
Discontinued operations per share — basic	(0.04)	0.15	(0.03)	0.19
Discontinued operations per share — diluted	(0.04)	0.15	(0.02)	0.18
Attributable to CME Ltd. per share — basic	(0.07)	0.18	0.01	0.29
Attributable to CME Ltd. per share — diluted	(0.07)	0.18	0.01	0.27

Please refer to our Form 10-Q for the period ended September 30, 2018 for the financial statements and related notes and disclosures.

Shareholder Structure as at October 15, 2018

	Shares of Class A Common Stock	Series A Convertible Preferred Share ¹	Series B Convertible Redeemable Preferred Shares ²	Ownership % of Shares of Class A Common Stock
Shares outstanding, excluding AT&T	90,518,783	—	—	35.8%
AT&T	162,334,771 ³	1	200,000	64.2%
Total	252,853,554	1	200,000	100.0%

¹ The single share of Series A Convertible Preferred Stock is convertible into 11,211,449 shares of Class A common stock.

² As converted number of shares based on the accreted value of 200,000 shares issued and outstanding at September 30, 2018 and the value is not subject to further accretion.

The shares of Series B Convertible Redeemable Preferred Stock are non-voting stock, convertible at the option of AT&T's Time Warner Media Holdings ("TW Investor") at a conversion price of \$2.42, subject to customary anti-dilution provisions, and redeemable at the option of CME, subject to the conversion right of TW Investor.

³ In connection with its exercise of warrants to acquire 100,926,996 shares of Class A common stock (the "Warrant Shares") on April 25, 2018, AT&T's Warner Media and TW Investor issued standing proxies, pursuant to which they granted the right to vote the Warrant Shares in all matters at general meetings of the Company other than a change of control, to the independent directors of the Company. In accordance with the standing proxies, such Warrant Shares will be voted in proportion to votes cast at a general meeting of the Company, excluding such Warrant Shares. Warner Media and TW Investor have undertaken to maintain this proxy arrangement in effect until April 2020. In addition to the Warrant Shares subject to the standing proxies, Warner Media owns 61,407,775 shares of Class A common stock and one share of the Series A Preferred Stock, which is entitled to one vote for each of the 11,211,449 shares of Class A common stock underlying it. The Series B Convertible Redeemable Preferred Shares are non-voting, except in certain circumstances.

Summary Consolidated Balance Sheet

US\$ millions	As at December 31, 2017	As at September 30, 2018
Current assets	316.6	291.4
Current assets held for sale ¹	148.2	80.2
Non-current assets	1,163.3	1,099.9
Total assets	1,628.1	1,471.5
Current liabilities	156.1	149.2
Current liabilities held for sale ¹	32.1	13.5
Non-current liabilities	1,181.0	850.8
Total liabilities	1,369.2	1,013.5
Series B Convertible Redeemable Preferred Stock	264.6	269.4
CME Ltd. shareholders' (deficit) / equity	(5.8)	188.6
Noncontrolling interests	0.0	0.0
Total liabilities and equity	1,628.1	1,471.5

¹ On July 9, 2017, we agreed to sell our Croatia and Slovenia operations, subject to obtaining regulatory approvals and other customary closing conditions. The sale of Nova TV was completed on July 31, 2018. Accordingly, these operations were classified as held for sale in the applicable periods.

Net Debt

US\$ millions	As at December 31, 2017	As at September 30, 2018
Cash & cash equivalents	54.9	56.0
Gross debt ¹	(1,164.3)	(832.7)
Net debt	(1,109.4)	(776.7)

¹ Gross debt is the full face value of all outstanding debt and related payables.

Summary Consolidated Cash Flow

US\$ millions	Nine months ended September 30,	
	2017	2018
Net cash generated from continuing operating activities	90.6	84.9
Net cash used in continuing investing activities	(16.3)	(12.1)
Net cash used in continuing financing activities	(57.8)	(180.5)
Net cash (used in) / provided by discontinued operations	(0.1)	110.8
Impact of exchange rate fluctuations	9.9	(2.0)
Net increase in cash and cash equivalents	26.4	1.1

Supplemental disclosure of cash flow information and non-cash items from continuing operations:

Cash paid for interest (including mandatory cash-pay guarantee fees)	22.2	24.9
Cash paid for guarantee fees previously paid in kind	—	28.1
Cash paid for guarantee fees that may be paid in kind	1.4	—
Cash paid for income taxes, net of refunds	12.4	23.7
Interest and guarantee fees paid in kind	14.7	2.9
Accretion on Series B Convertible Redeemable Preferred Stock	7.2	4.8

Please refer to our Form 10-Q for the period ended September 30, 2018 for the financial statements and related notes and disclosures.

Non-GAAP Financial Measures

In this factsheet we refer to several non-GAAP financial measures, including OIBDA, free cash flow and unlevered free cash flow. We believe that each of these metrics is useful to investors for the reasons outlined below. Non-GAAP financial measures may not be comparable to similar measures reported by other companies. Non-GAAP financial measures should be evaluated in conjunction with, and are not a substitute for, US GAAP financial measures.

We evaluate our consolidated results and the performance of our segments based on net revenues and OIBDA. We believe OIBDA is useful to investors because it provides a meaningful representation of our performance, as it excludes certain items that do not impact either our cash flows or the operating results of our operations. OIBDA and unlevered free cash flow are also used as components in determining management bonuses.

OIBDA includes amortization and impairment of program rights and is calculated as operating income / loss before depreciation, amortization of intangible assets and impairments of assets and certain unusual or infrequent items that are not considered by our co-CEOs when evaluating our performance. From January 1, 2018, stock-based compensation and certain operating costs incurred on behalf of our segments at the corporate level have been allocated to our segments for purposes of evaluating their performance. Prior period information has been recast to conform to the current period presentation.

Following a repricing of our guarantee fees in March 2017 and April 2018, we now must pay interest and related guarantee fees on our outstanding indebtedness in cash. In addition to this obligation to pay guarantee fees in cash, we expect to use cash generated by the business and proceeds from asset divestitures to pay certain guarantee fees that were previously paid in kind. These cash payments are all reflected in free cash flow; accordingly we believe unlevered free cash flow, defined as free cash flow before cash payments for interest and guarantee fees, best illustrates the cash generated by our operations when comparing periods. We define free cash flow as net cash generated from continuing operating activities less purchases of property, plant and equipment, net of disposals of property, plant and equipment and excluding the cash impact of certain unusual or infrequent items that are not included in costs charged in arriving at OIBDA because they are not considered by our co-CEOs when evaluating performance.

For additional information regarding our business segments, see Part I, Item 1, Note 19, "Segment Data" in our Form 10-Q.

US\$ millions	Three months ended September 30,		Nine months ended September 30,	
	2017	2018	2017	2018
Operating income	16.0	21.0	72.2	87.8
Depreciation of property, plant and equipment	6.9	7.3	19.3	22.2
Amortization of intangible assets	2.2	2.2	6.3	6.8
Other Items ¹	—	3.2	—	3.2
OIBDA	25.1	33.6	97.9	119.9

¹ Other items consists solely of expense related to the accelerated vesting of RSUs with performance conditions in accordance with the terms of the corresponding award agreement following the completion of sale of the Company's Croatian operations on such date.

US\$ millions	Nine months ended September 30,	
	2017	2018
Net cash generated from operating activities	90.6	84.9
Capex additions, net of disposals	(16.3)	(12.1)
Free cash flow	74.4	72.9
Cash paid for interest (including mandatory cash-pay guarantee fees)	22.2	24.9
Cash paid for guarantee fees previously paid in kind	—	28.1
Cash paid for guarantee fees that may be paid in kind	1.4	—
Unlevered free cash flow	98.0	125.8

Please refer to our Form 10-Q for the period ended September 30, 2018 for the financial statements and related notes and disclosures. Amounts in table derived from data included in our Form 10-Q for the period ended September 30, 2018.