



Quest Diagnostics Appoints Robert A. Hagemann Chief Financial Officer

July 31, 1998

TETERBORO, N.J., JULY 31, 1998—Quest Diagnostics Incorporated (NYSE: DGX) today said it appointed Robert A. Hagemann to the position of Vice President and Chief Financial Officer, succeeding Robert A. Carothers, who will be retiring.

Mr. Carothers, 62, will continue to assist during the transition and also serve in an advisory role to the company until he retires this fall. He will continue to serve as a director of Sonora Quest Laboratories LLC, a laboratory services joint venture between Quest Diagnostics and Samaritan Health System, based in Phoenix, Arizona.

"While we will miss the wisdom of Bob Carothers, we are grateful for his help in ensuring the successful launch of Quest Diagnostics, and we wish him a happy retirement," said Kenneth W. Freeman, chairman and chief executive officer. "We are confident that Bob Hagemann will continue to provide strong financial leadership and play a significant role in executing our long-term business strategy."

Mr. Hagemann, 41, joined the company in 1992 and held a variety of senior financial positions, including Assistant Controller and Operations Controller. He was named Vice-President and Corporate Controller in 1996.

Mr. Hagemann, a C.P.A., graduated from Rider University in 1978, with a B.S. in Accounting. He received his M.B.A. in Finance from Seton Hall University in 1982.

Quest Diagnostics is one of the nation's leading providers of diagnostic testing, information and services to physicians, hospitals, managed care organizations, employers and government agencies. The wide variety of tests performed on human tissue and fluids help doctors and hospitals diagnose, treat and monitor disease. Its Nichols Institute unit conducts research, specializes in esoteric testing using genetic screening and other advanced technologies, performs clinical studies testing, and manufactures and distributes diagnostic test kits and instruments. Quest Informatics collects and analyzes laboratory, pharmaceutical and other data to help large health care customers identify and monitor patients who are at-risk for certain diseases. Additional company information can be found on the Internet at: www.questdiagnostics.com.