



Quest Diagnostics Acquires Coral Springs Diagnostics Laboratory

December 15, 1998

DEERFIELD BEACH, FLA., DECEMBER 15, 1998 – Quest Diagnostics Incorporated (NYSE: DGX) today announced it has acquired Coral Springs Diagnostics Laboratory of Coral Springs, one of the largest independently owned clinical laboratories in south Florida. Financial terms of the transaction were not disclosed.

Testing which had been done by Coral Springs Diagnostics will now be performed at Quest Diagnostics' Deerfield Beach laboratory.

As part of the transaction, Coral Springs' Medical Director and owner, Dr. Edward A. Dauer, will join Quest Diagnostics. Dr. Dauer is currently Director of Radiology at Florida Medical Center and Clinical Associate Professor of Radiology (voluntary faculty) at the University of Miami School of Medicine. Dr. Dauer is also a member of the Board of Trustees of the University of Miami and of Mt. Sinai Hospital (Miami). He is a member of the Florida State Board of Medicine, the state's licensing board for physicians, where he has served two terms as Chairman.

Quest Diagnostics Incorporated, based in Teterboro, N.J., is one of the nation's leading providers of diagnostic testing, information and services to physicians, hospitals, managed care organizations, employers and governmental agencies. The wide variety of tests performed on human tissue and fluids help doctors and hospitals diagnose, treat and monitor disease. Its Nichols Institute unit conducts research, specializes in esoteric testing using genetic screening and other advanced technologies, performs clinical studies testing, and manufactures and distributes diagnostic test kits and instruments. Quest Informatics collects and analyzes laboratory, pharmaceutical and other data to help large health care customers identify and monitor patients who are at-risk for certain diseases. Additional company information can be found on the Internet at www.questdiagnostics.com.