



Quest Diagnostics Awarded Contract to Provide Laboratory Services to Oxford Health Plans

October 30, 1998

TETERBORO, N.J., OCT. 30, 1998 Quest Diagnostics Incorporated (NYSE: DGX) today announced it has entered into an agreement with Oxford Health Plans (NASDAQ: OXHP) to provide its members with a broad range of laboratory testing, information and services.

Under the agreement, Quest Diagnostics will serve as the Laboratory Network Manager for outpatient laboratory services for Oxford members and will manage a network of select laboratory service providers. Quest Diagnostics will also participate in the network as a laboratory service provider. The long term agreement covers approximately 1.75 million members of Oxford Health Plans.

"We are pleased to build on our long standing relationship by partnering with Oxford to drive service quality improvements and efficiencies throughout its network," said Kenneth W. Freeman, Chairman and Chief Executive Officer of Quest Diagnostics. "Our QuestNet™ laboratory network management services clearly provide added momentum to our strategy of becoming the preferred partner with large buyers of health care services."

Quest Diagnostics is one of the nation's leading providers of diagnostic testing, information and services to physicians, hospitals, managed care organizations, employers and government agencies. The wide variety of tests performed on human tissue and fluids help doctors and hospitals diagnose, treat and monitor disease. Its Nichols Institute unit conducts research, specializes in esoteric testing using genetic screening and other advanced technologies, performs clinical studies testing, and manufactures and distributes diagnostic test kits and instruments. Quest Informatics collects and analyzes laboratory, pharmaceutical and other data to help large health care customers identify and monitor patients who are at-risk for certain diseases. Additional company information can be found on the Internet at: www.questdiagnostics.com.

The statements in this press release which are not historical facts or information may be forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different. Certain of these risks and uncertainties are listed in the Quest Diagnostics Incorporated 1997 Form 10-K and subsequent filings.

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