

HOTLINE- 1-888-651-6239

CRESTWOOD EQUITY PARTNERS POLICIES



WHISTLEBLOWER POLICY

ISSUED BY: Audit Committee of the Board of Directors

ISSUE DATE: February 12, 2014

PURPOSE AND STATEMENT OF POLICY

It is the policy of Crestwood Equity GP LLC (the "General Partner" or the "Company"), the general partner of Crestwood Equity Partners LP (the "Partnership"), to encourage its employees and other persons to notify the General Partner's Audit Committee of any complaints or concerns regarding accounting, internal accounting controls or auditing matters, including any complaints or concerns regarding questionable accounting or auditing matters, involving the General Partner or the Partnership (the foregoing being referred to as "Accounting Concerns").

It is also the policy of the General Partner to encourage its employees and agents to report known or suspected violations of laws, rules, regulations or the General Partner's corporate policies to the appropriate personnel of the General Partner or through the Company's third-party Compliance Hotline (such reporting being referred to as "Reporting").

It is also the policy of the General Partner to strictly prohibit all employees and agents of the General Partner from retaliating in any manner against any employee of the General Partner or any other person for lawfully (a) submitting communications to the Audit Committee regarding Accounting Concerns, (b) engaging in reporting Accounting Concerns or other Reporting, (c) providing truthful information relating to the violation or possible violation of any state or federal law, rule or regulation, in either case to (1) any personnel of the General Partner, (2) any state or federal regulatory or law enforcement agency, or (3) any member of any state or federal legislative body or committee thereof, or (d) filing, participating or otherwise assisting in any proceeding relating to any of the foregoing (any such retaliation being referred to as "Prohibited Retaliation"). The following procedures shall be followed to implement these policies:

CRESTWOOD EQUITY PARTNERS POLICIES

I. PROCEDURES REGARDING ACCOUNTING CONCERNS

A. Notification Generally

The General Partner's Board of Directors has appointed the SVP and General Counsel to serve as the General Partner's Chief Compliance Officer. The Audit Committee has designated the Chief Compliance Officer as its agent to receive communications regarding Accounting Concerns. Such communications may be submitted confidentially and/or anonymously, at the election of the submitting party, to the Chief Compliance Officer in writing at the mailing addresses set forth below or through the Company's third-party Compliance Hotline at 1- 888-651-6239.

Joel C. Lambert
Chief Compliance Officer
811 Main Street, Suite 3400
Houston, Texas 77002

B. Substitute Notification

If the Chief Compliance Officer is alleged to have been involved in the matters giving rise to any Accounting Concern, communications regarding the Accounting Concern may be submitted confidentially and/or anonymously, at the election of the submitting party, to the Audit Committee through the Compliance Hotline at 1-888-651-6239.

C. Handling of Communications

All communications regarding Accounting Concerns shall promptly be forwarded by the initial recipient thereof to the Chairman of the Audit Committee in the form received (or, in the case of telephonic communications through the Compliance Hotline, in the form of a written summary) and in the manner directed by the Audit Committee. Such communications may be preceded, accompanied or followed by summaries or commentaries prepared by the initial recipient thereof (or by the Chief Compliance Officer), as directed by the Audit Committee. Confidentiality will be maintained to the maximum extent possible, consistent with the need to conduct an adequate review.

D. Response to Accounting Concerns

The Audit Committee shall take or cause to be taken such investigative, remedial or other actions in response to any communication regarding Accounting Concerns as the Audit Committee, in the exercise of its business judgment, deems appropriate.

E. Document Retention

The Audit Committee shall retain or cause to be retained any communication regarding Accounting Concerns, together with such related materials as the Audit Committee may deem appropriate for a period of five years (or such other period as the Audit Committee may deem appropriate but in no event less than required by any applicable law, rule or regulation).

CRESTWOOD EQUITY PARTNERS POLICIES

II. PROCEDURES REGARDING REPORTING

A. Notification Generally

Communications regarding Reporting may be submitted to a supervisor or officer of the General Partner, to the Chief Compliance Officer directly, or confidentially and/or anonymously, at the election of the submitting party, to the Chief Compliance Officer in writing at the mailing addresses set forth below or through the Company's third-party Compliance Hotline at 1-888-651-6239.

Joel C. Lambert
Chief Compliance Officer
811 Main Street, Suite 3400
Houston, Texas 77002

B. Substitute Notification

If the Chief Compliance Officer is alleged to have been involved in the matters giving rise to the Reporting, communications regarding the Reporting may be submitted confidentially and/or anonymously, at the election of the submitting party, to the Board of Directors through the Compliance Hotline at 1-888-651-6239. In such instance, all references in the paragraphs below to the Chief Compliance Officer shall be deemed to be references to the Board of Directors

C. Handling of Communications

All communications regarding Reporting shall promptly be forwarded by the initial recipient thereof to the Chief Compliance Officer in the form received (or, in the case of telephonic communications through the Compliance Hotline, in the form of a written summary) and in the manner directed by the Chief Compliance Officer. Such communications may be preceded, accompanied or followed by summaries or commentaries prepared by the initial recipient thereof or by the Chief Compliance Officer. The Chief Compliance Officer shall notify the Chairman of the Audit Committee, in the manner directed by the Audit Committee, of all communications regarding Reporting.

D. Response to Reporting

The Chief Compliance Officer shall take or cause to be taken such investigative, remedial or other actions in response to any communication regarding Reporting as the Chief Compliance Officer, in the exercise of his business judgment, deems appropriate.

E. Document Retention

The Chief Compliance Officer shall retain or cause to be retained any communication regarding Reporting, together with such related materials as the Chief Compliance Officer may deem appropriate, for a period of five years (or such other period as the Chief Compliance Officer may deem appropriate but in no event less than required by any applicable law, rule or regulation).

CRESTWOOD EQUITY PARTNERS POLICIES

III. PROCEDURES REGARDING PROHIBITED RETALIATION

A. Notification Generally

Any communication alleging Prohibited Retaliation (a "Retaliation Complaint") should be in writing and should include a sworn statement, under penalty of perjury, that the allegations contained in the communication are true or are believed by the submitting party to be true. Such communications should be submitted to the Chief Compliance Officer at the mailing address set forth below:

Joel C. Lambert
Chief Compliance Officer
811 Main Street, Suite 3400
Houston, Texas 77002

The filing of an improper, abusive, or bad faith Retaliation Complaint by any person may subject that person to disciplinary action.

B. Substitute Notification

If the Chief Compliance Officer is alleged to have been involved in the Prohibited Retaliation, the Retaliation Complaint, in the form described above, should be submitted to the Audit Committee at the mailing address set forth below:

Alvin Bledsoe
Audit Committee
811 Main Street, Suite 3400
Houston, Texas 77002

C. Timing of Filing Retaliation Complaint

Any Retaliation Complaint submitted to the Chief Compliance Officer (or the Audit Committee) should be filed within 90 days of the alleged Prohibited Retaliation.

D. Investigation by the Chief Compliance Officer or a Substitute Investigating Officer:

1. When a Retaliation Complaint is submitted to the Chief Compliance Officer (or the Audit Committee), the Chief Compliance Officer (or a substitute investigating officer appointed by the Audit Committee) shall promptly investigate the Prohibited Retaliation alleged in the Retaliation Complaint.
2. The Chief Compliance Officer (or substitute investigating officer) shall present his or her findings resulting from such investigation to the Audit Committee as promptly as reasonably practical.
3. In connection with any such investigation, the Chief Compliance Officer (or substitute investigating officer) shall provide to the person accused of Prohibited Retaliation a copy of the Retaliation Complaint and any documents on which the Chief Compliance Officer (or substitute investigating officer) intends to rely in connection with the investigation. The person accused of Prohibited Retaliation shall be provided

CRESTWOOD EQUITY PARTNERS POLICIES

the opportunity to respond to the Retaliation Complaint and to file a written statement, which will be made part of the record submitted to the Audit Committee.

4. If for any reason the Chief Compliance Officer's (or substitute investigating officer's) activities with respect to a Retaliation Complaint are terminated before findings are sent to the Audit Committee, the records of such investigation shall be sealed and shall be released only to the Audit Committee and as required by law.

E. Chief Compliance Officer's or Substitute Investigating Officer's Decision

The Chief Compliance Officer (or substitute investigating officer) will reach a decision regarding the Retaliation Complaint and will communicate that decision to the complainant and to the person accused of Prohibited Retaliation. Such communication will not describe any disciplinary action which may be taken in connection with the Retaliation Complaint.

F. Disciplinary Actions

The Chief Compliance Officer (or substitute investigating officer) shall determine the appropriate disciplinary action, if any, to be initiated against any employee of the General Partner found to have engaged in Prohibited Retaliation. For an officer of the General Partner, the Chief Compliance Officer (or substitute investigating officer) shall not initiate disciplinary action, but shall make a recommendation to the Audit Committee, which shall then, if appropriate, initiate disciplinary action.

G. Appeal of the Decision

Decisions of the Chief Compliance Officer (or substitute investigating officer) may be appealed to the Audit Committee within 90 days after the Chief Compliance Officer (or substitute investigating officer) communicates his or her decision to the complainant and the person accused of Prohibited Retaliation.

H. Document Retention

The Audit Committee shall retain or cause to be retained one or more copies of the Retaliation Complaint and findings of the Chief Compliance Officer (or substitute investigating officer) together with any such related materials as the Audit Committee may deem appropriate, for a period of five years (or such other period as the Audit Committee may deem appropriate but in no event less than required by any applicable law, rule or regulation).