

OVERVIEW

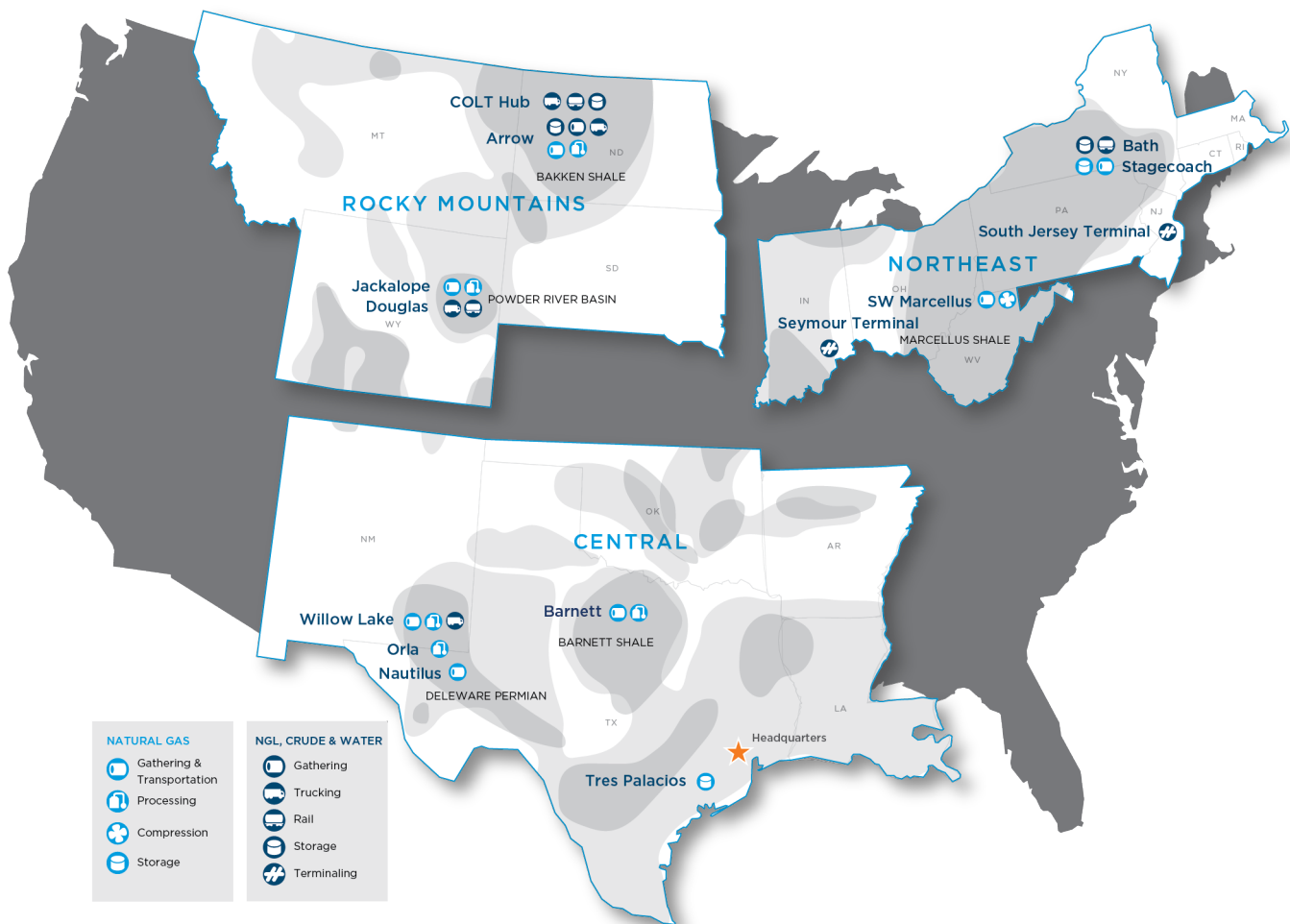
Crestwood Equity Partners LP (NYSE:CEQP) is a publicly traded master limited partnership that owns and operates midstream assets located primarily in the Bakken Shale, Delaware Basin, Powder River Basin, Marcellus Shale and Barnett Shale. Our operations and financial results are divided into three segments that include Gathering & Processing, Storage & Transportation and Marketing, Supply & Logistics. Crestwood Equity Partners is headquartered in Houston, TX.

CORPORATE PROFILE

CEQP

Market Capitalization	\$1,176 MM
Units Outstanding	74 MM
Current Yield	15.7%
Annualized Distribution per Unit	\$2.50

Market data as of October 23, 2020



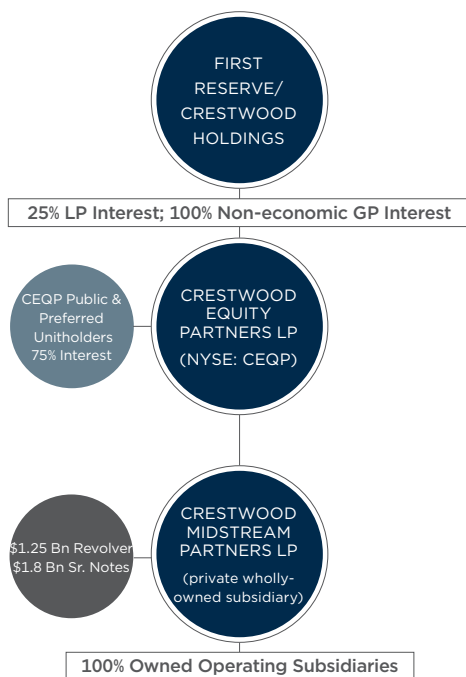
Connections for America's Energy™

Connections are at the heart of Crestwood. Our pipelines, plants, storage, trucking and terminal operations, and rail facilities connect oil, natural gas, and natural gas liquids across the value chain – from the wellhead to the marketplace.

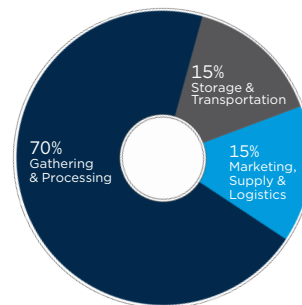
KEY INVESTMENT CONSIDERATIONS

- ✓ Diversified US midstream platform across multiple resource plays supported by strong fee-based contracts
- ✓ Industry leading distribution coverage and leverage metrics
- ✓ Focused on executing organic growth opportunities while maintaining financial strength
- ✓ Consistent quarterly execution drives significant upside return opportunity
- ✓ Strong fundamentals in the areas where we operate
- ✓ No Incentive Distribution Rights
- ✓ Limited regulatory exposure
- ✓ Committed to MLP structure
- ✓ Committed to ESG/Sustainability; Second annual report issued in June 2020

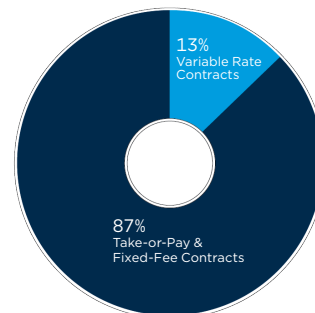
ORGANIZATIONAL STRUCTURE



OPERATING ASSETS & 2020E SEGMENT EBITDA MIX



CONTRACT PORTFOLIO 2020E EBITDA



CRESTWOOD'S COMMITMENT TO EXCELLENCE



CORPORATE CONTACT:

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