

OVERVIEW

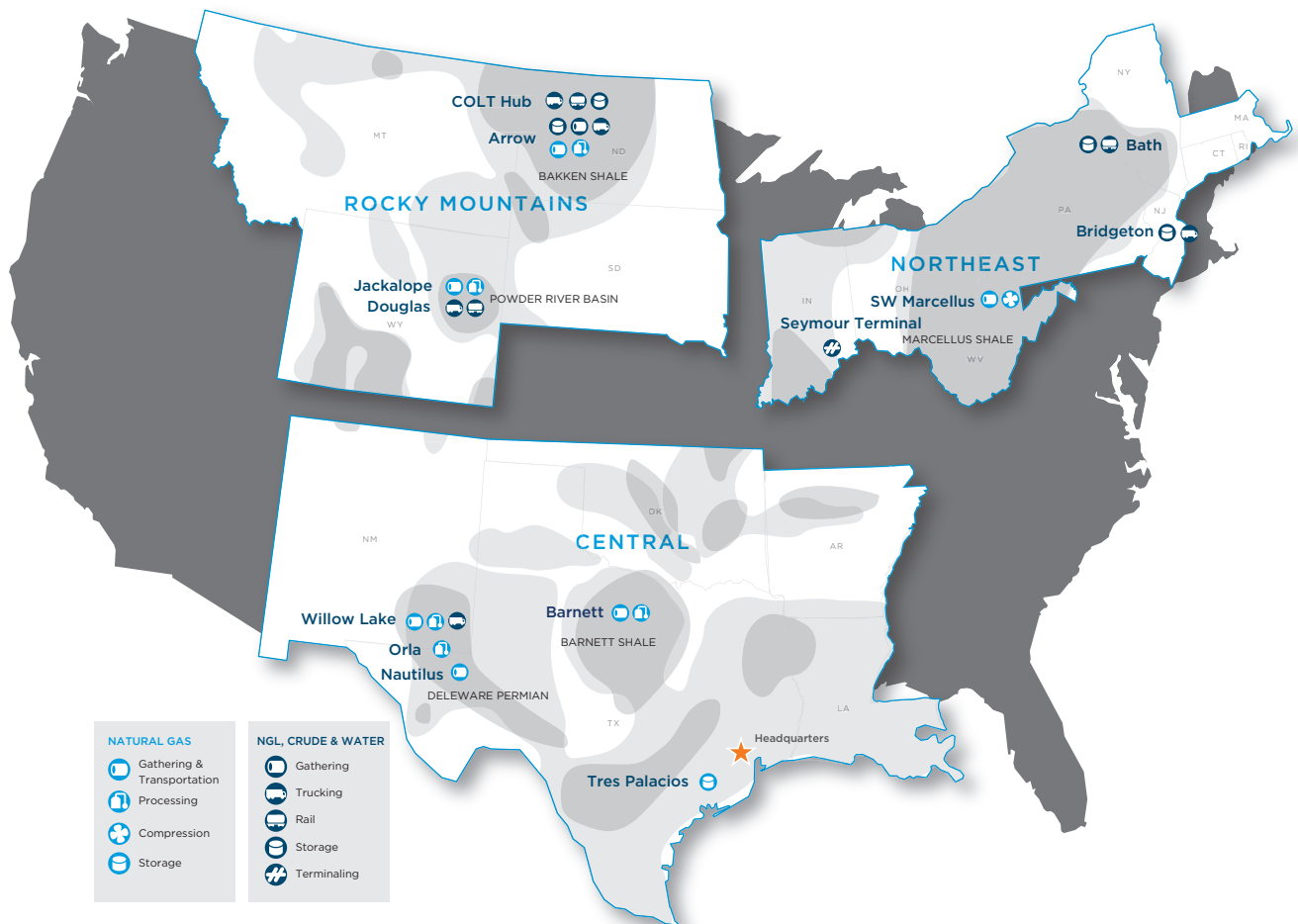
Crestwood Equity Partners LP (NYSE:CEQP) is a publicly traded master limited partnership that owns and operates midstream assets located primarily in the Bakken Shale, Delaware Basin, Powder River Basin, Marcellus Shale and Barnett Shale. Our operations and financial results are divided into three segments that include Gathering & Processing, Storage & Transportation and Marketing, Supply & Logistics. Crestwood Equity Partners is headquartered in Houston, TX.

CORPORATE PROFILE

CEQP

Market Capitalization	\$1,826 MM
Units Outstanding	63 MM
Current Yield	8.6%
Annualized Distribution per Unit	\$2.50

Market data as of July 26, 2021



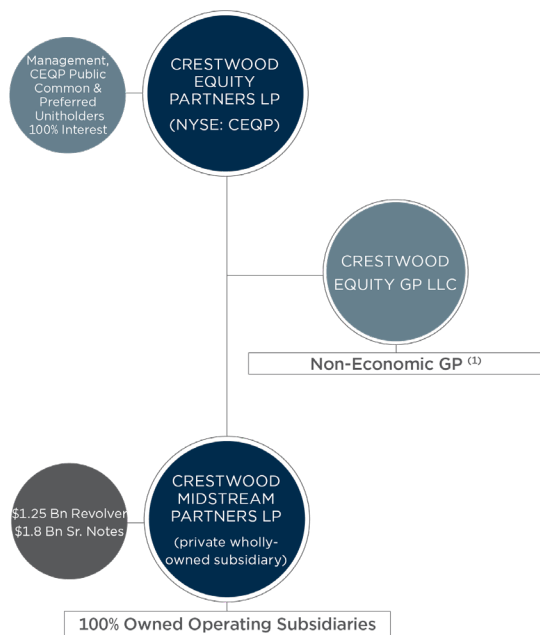
Connections for America's Energy™

Connections are at the heart of Crestwood. Our pipelines, plants, storage, trucking and terminal operations and rail facilities connect oil, natural gas and natural gas liquids across the value chain – from the wellhead to the marketplace.

KEY INVESTMENT CONSIDERATIONS

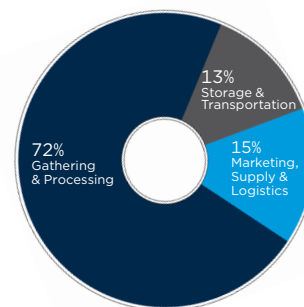
- ✓ Diversified US midstream platform across multiple resource plays supported by strong fee-based contracts
- ✓ Industry leading distribution coverage and leverage metrics
- ✓ Focused on executing organic growth opportunities while maintaining financial strength
- ✓ Consistent quarterly execution drives significant upside return opportunity
- ✓ Strong fundamentals in the areas where we operate
- ✓ No Incentive Distribution Rights; Transitioning to publicly elected Board of Directors with traditional public company governance
- ✓ Limited regulatory exposure
- ✓ Committed to MLP structure
- ✓ Dedicated to ESG/Sustainability; Third annual report issued in June 2021

ORGANIZATIONAL STRUCTURE

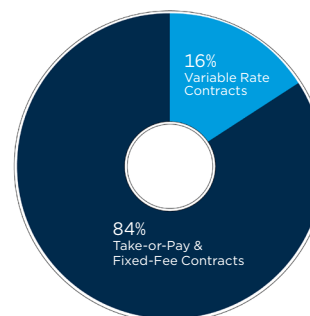


(1) Pro Forma for closing of General Partner transaction

OPERATING ASSETS & 2021E SEGMENT EBITDA MIX



CONTRACT PORTFOLIO 2021E EBITDA



CRESTWOOD'S COMMITMENT TO EXCELLENCE



CORPORATE CONTACT:

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