



NEWS RELEASE

Concho Resources Inc. Declares Quarterly Dividend

7/30/2019

MIDLAND, Texas--(BUSINESS WIRE)-- Concho Resources Inc. (NYSE: CXO) (the "Company" or "Concho") announced that its Board of Directors declared a quarterly dividend of \$0.125 per share on the Company's outstanding common stock. The quarterly dividend is payable September 30, 2019, to stockholders of record at the close of business on August 9, 2019.

Concho Resources Inc.

Concho Resources (NYSE: CXO) is one of the largest unconventional shale producers in the Permian Basin, with operations focused on acquiring, exploring, developing and producing oil and natural gas resources. Concho is at the forefront of applying advanced technology and large-scale development to safely and efficiently maximize resource recovery while delivering attractive, long-term economic returns. We are working today to deliver a better tomorrow for our shareholders, people and communities. For more information about Concho, visit www.concho.com.

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