



NEWS RELEASE

# Concho Resources Inc. Mourns Passing of Board Member Ray Poage

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MIDLAND, Texas--(BUSINESS WIRE)-- Concho Resources Inc. (NYSE: CXO) mourns the death of board member Ray Poage.

"Ray was a friend and a colleague, and we are deeply saddened by his passing," said Tim Leach, Chairman and Chief Executive Officer. "He was kind and generous with his support, and we will be continually grateful for Ray's dedication, guidance and leadership as a member of the community and the Concho Board of Directors. Our thoughts and prayers are with his family."

## About Mr. Poage

Mr. Poage joined the Concho Board of Directors in 2007 and served most recently as a member of the Nominating & Governance Committee. He also served as Chair of the Audit Committee from 2007 until 2018. Mr. Poage's career in public accounting spanned more than four decades. Most recently, he served as partner of Pedersen Jones Hughston Poage & Graham, a certified public accounting and advisory firm. From 1980 until his retirement from KPMG in 2002, Ray was a partner at KPMG. During his tenure there, Ray provided accounting services, primarily in the area of taxation, to private and publicly held companies engaged in the oil and natural gas industry.

## About Concho Resources

Concho Resources (NYSE: CXO) is one of the largest unconventional shale producers in the Permian Basin, with operations focused on acquiring, exploring, developing, and producing oil and natural gas resources. Concho is at the forefront of applying advanced technology and large-scale development to safely and efficiently maximize resource recovery while delivering attractive, long-term economic returns. We are working today to deliver a better

tomorrow for our shareholders, people and communities. For more information about Concho, visit [www.concho.com](http://www.concho.com).

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Source: Concho Resources Inc.