



Contact:
 Andrew W. Hobson
 Univision Communications Inc.
 212-455-5263

Media Contact:
 Stephanie Pillersdorf / Brooke Gordon
 Sard Verbinnen & Co
 212-687-8080

UNIVISION ANNOUNCES 2011 FIRST QUARTER RESULTS

NEW YORK, NY, MAY 6, 2011 – Univision Communications Inc., (the “Company”) the premier media company serving Hispanic America, today announced financial results for the first quarter ended March 31, 2011. For the first quarter of 2011, net revenue increased 6.2% to \$481.8 million from \$453.7 million in 2010 and adjusted operating income before depreciation and amortization¹, or OIBDA, decreased 6.3% to \$169.0 million in the first quarter of 2011 from \$180.3² million in 2010. OIBDA in the first quarter of 2010 included \$15.0 million of settlement income received from a third party related to a commercial matter. Excluding the prior year settlement income, OIBDA in the first quarter of 2011 increased 2.2% compared to OIBDA in the same period in 2010.

Randy Falco, executive vice president and chief operating officer of Univision said, “Our first quarter results were strong, driven by the continuing outperformance of our television properties, including our flagship network which rose to #4 in the country beating NBC among Adults18-34 in primetime for the entire quarter. We believe Univision is on the verge of a groundswell of greater allocation of ad spend due in part to the U.S. Hispanic population growth – documented by the Census as 43% over the last ten years – and our expanded access to Televisa programming that we can now leverage through traditional cable channels, as well as digital and new media platforms, including major over-the-top distributors. As we approach this year’s Upfront, we are confident that these powerful trends, coupled with key category growth and favorable pricing dynamics, will make the 2011 selling cycle a success for Univision.”

The following tables set forth the Company’s financial performance for the three months ended March 31, 2011 and 2010:

In millions
 (Unaudited)

	Three Months Ended March 31,			
	Net Revenue		OIBDA ¹	
	2011	2010	2011	2010
Television	\$ 407.1	\$ 380.1	\$ 166.0	\$ 172.2 ²
Radio	62.8	64.3	6.2	10.1
Interactive Media	11.9	9.3	(3.2)	(2.0)
Consolidated	\$ 481.8	\$ 453.7	\$ 169.0	\$ 180.3 ²

¹ See pages 9-11 for a description of this non-GAAP term, a reconciliation to net loss and limitations on its use.

² OIBDA in the first quarter of 2010 included \$15.0 million of settlement income received from a third party related to a commercial matter.

TELEVISION HIGHLIGHTS³**Univision Network**

The following table sets forth the total primetime audience and ranking of the country's leading broadcast and cable television networks for the first quarter of 2011.

Total U.S. Primetime Network Audience
1st Quarter 2011

<u>Rank*</u>	<u>Network</u>	<u>Adults 18-34 Avg. Audience (000)</u>	<u>Adults 18-49 Avg. Audience (000)</u>
1	FOX	2,338	5,284
2	CBS	1,173	3,356
3	ABC	1,051	2,631
4	Univision	1,003	1,814
5	NBC	980	2,440
6	MTV	681	851
7	ESPN	564	1,102
8	TBS	510	901
9	TNT	473	955
10	USA	459	1,092

Source: The Nielsen Company, NPM, NPM-H (12/27/2010-03/27/2011).

Primetime defined as M-Sat 8pm-11pm, Sun 7pm-11pm. Live+SD.

* By Adults 18-34

In the 2011 first quarter, Univision ranked as the #4 broadcast network among Adults 18-34 in primetime, delivering more young adult viewers than NBC. Univision was one of only two major broadcast networks to achieve year-over-year audience growth in primetime, increasing by approximately 3% among Adults 18-34, Adults 18-49 and Total Viewers 2+, as compared to ABC, CBS and NBC, all of which reported audience declines across these key demographics. In addition, Univision outdelivered at least one or more of the English-language broadcast networks – ABC, CBS, NBC or FOX – on 76% of nights during the quarter among Adults 18-34 and 71% of nights among Adults 18-49. From the beginning to the end of the first quarter 2011 Univision picked up significant momentum, increasing its primetime audience 20% among Adults 18-34, 18% among Adults 18-49 and 17% among Total Viewers 2+. The first quarter 2011 also marked the fourth consecutive quarter that Univision ranked as the #1 network on Friday nights among Adults 18-34 and Persons 12-34.

Locally, during the first quarter of 2011, Univision stations were ranked as the #1 station in any language in primetime among Adults 18-34 in Houston and as the #2 station, just behind FOX, in Los Angeles, Miami (tie), San Antonio, Sacramento and Fresno. Among Adults 18-49 in primetime, Univision secured the #2 spot in Los Angeles, Miami, Houston, Sacramento and Fresno. In total day, Univision stations were ranked as the #1 station among Adults 18-34 in Los Angeles and Houston and among Adults 18-49 in Los Angeles, Houston and Fresno. In addition, during the first quarter of 2011, Univision's WXTV in New York and KMEX in Los Angeles drew more Adult 18-34 viewers than every other station in the country, regardless of language, during the early local news broadcast. KMEX also lead all stations, regardless of language, in late local news by securing the #1 late local news broadcast among Adults 18-34 and Adults 18-49 for the first quarter of 2011.⁴

³ Univision, TeleFutura and Galavisión Networks' audience and rankings as measured by the Nielsen's Company's NPM first quarter 2011; Univision and TeleFutura Station Group audience and rankings as measured by the Nielsen Company's NSI February 2011 Sweep.

⁴ Nielsen Station Index, February 2011 sweep 02/03/11-03/02/11. Early Local News is defined as newscasts with 6pm ET/PT start time; 5pm CT. Late Local News is defined as newscasts with 10/11pm ET/PT start time; 9/10pm CT (includes regular newscasts only). Based on average impressions. Live+7.

TeleFutura Network

During the first quarter of 2011, TeleFutura continued to outperform Telemundo – frequently by double-digit percentages – to rank as the #2 Spanish-language network among key demographics during early morning, weekday daytime and weekend daytime. Compared to the fourth quarter 2010, TeleFutura saw notable audience growth in Spanish-language primetime (M-Sun 7p-11p) in all key demographics, including increasing viewership 3% among Adults 18-34, 7% among Adults 18-49 and 11% among Total Viewers 2+. During the quarter, TeleFutura’s broadcast of the Mexican National Team 2011 season kick off ranked as the most-watched telecast season-to-date and the second most-watched sports telecast on Spanish-language television season-to-date – second only to a match that aired on Univision.

Locally, during the first quarter of 2011, TeleFutura stations ranked as the #2 Spanish-language stations during Spanish-language primetime among Adults 18-34 in Los Angeles, Miami, Houston, Dallas, Phoenix, San Francisco, Sacramento and Fresno (tie) and among Adults 18-49 in Los Angeles, Miami (tie), Houston, Dallas, Phoenix, San Francisco and Sacramento. In total day, TeleFutura claimed the #2 Spanish-language station ranking among Adults 18-34 in Los Angeles, Miami (tie), Houston, Dallas, Chicago (tie) San Antonio (tie), Phoenix, San Francisco (tie), Sacramento and Fresno and among Adults 18-49 in Los Angeles, Houston, Dallas, San Antonio (tie), Phoenix, San Francisco (tie), Sacramento and Fresno (tie).

Galavisión Network

During the first quarter of 2011, Galavisión built on its long-standing leadership position in Spanish-language cable to deliver its best quarterly performance of all time in total day among key demographics. Compared to first quarter last year, Galavisión increased its total day viewership 85% among Adults 18-34, 54% among Adults 18-49 and 56% among Total Viewers 2+. These significant increases helped Galavisión to deliver more Hispanic viewers than its top English-language cable competitors, including MTV, TNT, FX and USA, in total day during the quarter.⁵ In addition, in the first quarter Galavisión continued to outperform all other measured Spanish-language cable networks across all dayparts, maintaining its ranking as the #1 Spanish-language cable network in ratings and distribution among U.S. Hispanics during the first quarter. In Spanish-language primetime, Galavisión also saw significant audience growth in the first quarter 2011 compared to the first quarter 2010, increasing its viewership 39% among Adults 18-34, 26% among Adults 18-49 and 33% among Total Viewers 2+.

RADIO HIGHLIGHTS

During the first quarter, Univision had the #1 ranked Spanish-language radio station among all Adults 18-34 and 25-54 in Chicago, Dallas, Houston, Phoenix, San Antonio, San Diego and San Francisco, which are Arbitron Portable People Meter (“PPM”) markets.

INTERACTIVE MEDIA HIGHLIGHTS⁶

Univision Interactive Media (“UIM”) generated 136 million visits to its online sites and mobile offerings combined in the first quarter of 2011, an increase of 64% over the first quarter 2010. In the same time frame, page views for UIM’s online sites and mobile offerings combined grew 33% to a total of more than 1.03 billion in the first quarter of 2011. UIM also launched the new Univision Marcador (Scoreboard) App on iPhone, iPod touch and Android™, which provides soccer and other sports fans free, real-time scores and statistics. With more online and mobile coverage of Univision’s blockbuster awards show Premio Lo Nuestro (“Premio”) than ever before, UIM delivered 40% more page views per visit during the week that Premio aired (“Premio week”) in the 2011 first quarter, compared to Premio week in 2010. On average, fans

⁵Nielsen Media Research, NPM-Hispanic; most Current Data (Live +7 – 12/27/10-3/13/11; Live+SD 3/14-3/27/11); program based daypart, excludes breakouts.

⁶ Univision.com’s online and mobile traffic as measured by Media Rating Council Accredited U.S. & Puerto Rico. Traffic Analytics, Quattro Wireless, MIA International, July Systems and GoTV Networks, Hola Doctor, Q1 2010 & 2011 and 2010.

stayed on Univision.com for over 20 minutes per session, the longest session duration during Premio week in the past four years. In addition, Univision.com celebrated the 12th anniversary of its forums, which have grown into a powerful social community with over 600 million page views, more than 128 million visits and over 34 million posted messages worldwide last year.

CONFERENCE CALL

Univision will conduct a conference call to discuss its first quarter financial results at 11:00 a.m. ET/8:00 a.m. PT on May 6, 2011. To participate in the conference call, please dial (888) 254-3615 (within U.S.) or (913) 312-0863 (outside U.S.) fifteen minutes prior to the start of the call and provide the following pass code: 2311222. A playback of the conference call will be available beginning at 3:00 p.m. ET, May 6, 2011, through May 13, 2011. To access the playback, please dial (888) 203-1112 (within U.S.) or (719) 457-0820 (outside U.S.) and enter reservation number 2311222.

ABOUT UNIVISION COMMUNICATIONS INC.

Univision Communications Inc. (UCI) is the premier media company serving Hispanic America. Its assets include Univision Network, one of the top five networks in the U.S. regardless of language and the most-watched Spanish-language broadcast television network in the U.S. reaching 97% of U.S. Hispanic households; TeleFutura Network, a general-interest Spanish-language broadcast television network, reaching 86% of U.S. Hispanic households; Galavisión, the country's leading Spanish-language cable network; Univision Studios, which produces and co-produces reality shows, dramatic series and other programming formats for the Company's platforms; Univision Local Media, which owns and/or operates 62 television stations and 70 radio stations in major U.S. Hispanic markets and Puerto Rico; Univision Interactive Media, a network of national and local online and mobile sites including Univision.com, which continues to be the #1 most-visited Spanish-language website among U.S. online Hispanics, Univision Móvil, a longstanding industry-leader with unique, relevant mobile products and service, and Univision Partner Group, a specialized advertising and publisher network; and TuTv, U.S. outlet for pay television channels of Mexico-based Grupo Televisa. Headquartered in New York City, UCI has television network operations in Miami and television and radio stations and sales offices in major cities throughout the United States. For more information, please visit www.univision.net.

Safe Harbor

Certain statements contained within this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases you can identify forward-looking statements by terms such as "anticipate," "plan," "may," "intend," "will," "expect," "believe" or the negative of these terms, and similar expressions intended to identify forward-looking statements.

These forward-looking statements reflect our current views with respect to future events and are based on assumptions and are subject to risks and uncertainties. Also, these forward-looking statements present our estimates and assumptions only as of the date of this press release. We undertake no obligation to modify or revise any forward-looking statements to reflect events or circumstances occurring after the date that the forward looking statement was made.

Factors that could cause actual results to differ materially from those expressed or implied by the forward-looking statements include: failure to service the Company's debt or inability to comply with the agreements contained in the senior secured credit facilities, including financial covenants and ratios; net losses for an extended period of time; cancellation, reductions or postponements of advertising or other changes in advertising practices among the Company's advertisers; unanticipated interruption in the Company's broadcasting for any reason, including acts of terrorism; any impact of adverse economic conditions on the Company's business and financial condition, including reduced advertising revenue; regional downturns in economic conditions in those areas where the Company's stations are located; increase in royalty payments pursuant to the program license agreement between the Company and Grupo

Televisa S.A.B. and its affiliates (“Televisa”); loss of the Company’s ability to rely on Televisa for a significant amount of its network programming; changes in the size of the U.S. Hispanic population; the impact of federal and state immigration legislation and policies on both the U.S Hispanic population and persons emigrating from Latin America; an increase in the preference among Hispanics for English-language programming; a lack of audience acceptance of the Company’s content; failure of the Company’s new or existing businesses to produce projected revenues or cash flows; insufficient payments by Televisa for certain Mexican rights to the Company’s programming pursuant to the program license agreement with Televisa; an increase in the cost of the Company’s programming; a decrease in the supply or quality of the Company’s programming; a decrease in demand for the Company’s programming due to the transition to digital television; competitive pressures from other broadcasters and other entertainment and news media; the impact of a new audience measurement system on ratings of the Company’s radio stations; the potential impact of new technologies; changes in the rules and regulations of the Federal Communications Commission (“FCC”); the need for any unanticipated expenses; failure to reach additional agreements or renew existing agreements with cable operators on acceptable “retransmission consent” terms; failure to realize the increase in incremental fees over the next three to five years under the Company’s retransmission agreements; vigorous enforcement or enhancement of FCC content rules; write downs of the carrying value of assets due to impairment; inability to realize the full value of the Company’s intangible assets; possible strikes or other union job actions; adverse conditions in the capital markets; and the Company’s inability to secure financing on suitable terms or at all.

Actual results may differ materially due to these risks and uncertainties, which have been described in Univision’s historic filings with the Securities and Exchange Commission and in the offering material for its notes. The Company assumes no obligation to update forward-looking information contained in this press release.

UNIVISION COMMUNICATIONS INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited and in millions)

	Three Months Ended March 31,	
	2011	2010
Net revenue	\$ 481.8	\$ 453.7
Direct operating expenses	182.4	156.0
Selling, general and administrative expenses	150.7	126.6
Restructuring, severance and related charges	17.9	1.7
Depreciation and amortization	30.9	31.1
Operating income	99.9	138.3
Other expense (income):		
Interest expense	136.1	173.0
Interest income.....	(0.8)	(7.7)
Interest rate swap income	—	(25.7)
Amortization of deferred financing costs.....	1.4	9.6
Gain on investments	—	(4.9)
Accounts receivable facility costs.....	0.5	0.6
Loss on extinguishment of debt	107.7	—
Equity loss (income) in unconsolidated subsidiaries and other .	0.1	(0.9)
Loss from continuing operations before income taxes	(145.1)	(5.7)
Benefit for income taxes	(71.0)	(2.5)
Loss from continuing operations	(74.1)	(3.2)
Loss from discontinued operation, net of income taxes	—	(0.2)
Net loss.....	\$ (74.1)	\$ (3.4)

UNIVISION COMMUNICATIONS INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In millions, except share and per-share data)

	March 31, 2011	December 31, 2010
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 74.3	\$ 1,293.8
Accounts receivable, less allowance for doubtful accounts of \$5,500 in 2011 and \$7,000 in 2010	389.8	482.1
Program rights and prepayments	39.3	39.2
Deferred tax assets	43.5	43.5
Prepaid expenses and other	37.1	35.0
Total current assets	584.0	1,893.6
Property and equipment, net	620.7	624.3
Intangible assets, net	3,981.2	3,925.3
Goodwill	4,893.1	4,949.0
Deferred financing costs	27.1	43.5
Program rights and prepayments	12.1	9.8
Investments	3.6	3.6
Other assets	19.6	22.3
Total assets	<u>\$ 10,141.4</u>	<u>\$ 11,471.4</u>
LIABILITIES AND STOCKHOLDER'S DEFICIT		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 155.3	\$ 242.5
Deferred advertising revenue	102.1	104.9
Income taxes payable	4.6	4.6
Accrued interest	67.3	49.0
Accrued license fees	30.6	26.3
Program rights obligations	11.3	12.8
Interest rate swap liability	4.1	7.4
Current portion of long-term debt and capital lease obligations	339.1	1,394.9
Total current liabilities	714.4	1,842.4
Long-term debt and capital lease obligations	8,821.9	8,833.9
Deferred tax liabilities	795.5	853.2
Deferred advertising revenue	794.8	818.1
Other long-term liabilities	141.4	176.4
Total liabilities	<u>11,268.0</u>	<u>12,524.0</u>
Stockholder's deficit:		
Common stock, \$0.01 par value; 100,000 shares authorized in 2011 and 2010; 1,000 shares issued and outstanding at March 31, 2011 and December 31, 2010	—	—
Additional paid-in-capital	5,175.0	5,178.0
Accumulated deficit	(6,257.3)	(6,183.2)
Accumulated other comprehensive loss	(44.3)	(47.4)
Total stockholder's deficit	<u>(1,126.6)</u>	<u>(1,052.6)</u>
Total liabilities and stockholder's deficit	<u>\$ 10,141.4</u>	<u>\$ 11,471.4</u>

UNIVISION COMMUNICATIONS INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited and in millions)

	Three Months Ended March 31,	
	2011	2010
Cash flows from operating activities:		
Net loss.....	\$ (74.1)	\$ (3.4)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:		
Depreciation.....	16.8	18.1
Amortization of intangible assets.....	14.1	13.0
Amortization of deferred financing costs.....	1.4	9.6
Deferred income taxes.....	(71.6)	(2.7)
Gain on investments.....	—	(4.9)
Non-cash advertising revenue.....	(16.8)	(15.1)
Non-cash PIK interest.....	—	41.8
Interest rate swap income.....	—	(25.7)
Loss on extinguishment of debt.....	107.7	—
Share-based compensation.....	5.2	0.5
Other non-cash items.....	1.4	(1.5)
Changes in assets and liabilities:		
Accounts receivable, net.....	92.2	58.7
Program rights and prepayments.....	(2.5)	(10.7)
Prepaid expenses and other.....	(2.1)	(3.4)
Accounts payable and accrued liabilities.....	(87.2)	(58.1)
Accrued interest.....	18.2	(15.4)
Accrued license fees.....	4.3	2.1
Program rights obligations.....	(2.2)	2.3
Deferred advertising revenue.....	(9.3)	(8.6)
Other long-term liabilities.....	10.8	(1.2)
Other.....	3.8	(0.2)
Net cash provided by (used in) operating activities.....	10.1	(4.8)
Cash flows from investing activities:		
Proceeds from short-term investment fund.....	—	23.9
Capital expenditures.....	(13.2)	(10.0)
Net cash (used in) provided by investing activities.....	(13.2)	13.9
Cash flows from financing activities:		
Proceeds from issuance of long-term debt.....	320.5	—
Proceeds from issuance of short-term debt.....	185.0	29.1
Payments of refinancing fees.....	(92.7)	—
Payments of long-term debt and capital leases.....	(1,396.0)	(1.6)
Payments of short-term debt.....	(225.0)	—
Dividend to BMPI.....	(8.2)	—
Net cash (used in) provided by financing activities.....	(1,216.4)	27.5
Net (decrease) increase in cash and cash equivalents.....	(1,219.5)	36.6
Cash and cash equivalents, beginning of period.....	1,293.8	244.6
Cash and cash equivalents, end of period.....	\$ 74.3	\$ 281.2
Supplemental disclosure of cash flow information:		
Interest paid.....	\$ 155.8	\$ 140.8
Income taxes paid.....	\$ —	\$ 0.3

RECONCILIATION OF OIBDA TO NET LOSS

The Company uses the key indicator of OIBDA to evaluate the Company's operating performance and for planning and forecasting future business operations. OIBDA is commonly used as a measure of performance for broadcast companies and provides investors the opportunity to evaluate the Company's performance as it is viewed by management. In addition, OIBDA is used by investors to measure a company's ability to service its debt and meet its other cash needs. OIBDA as presented herein is determined in accordance with the definition in the Company's senior secured credit facilities except that it does not reflect the benefit for certain income taxes or the provision of a fixed amount reflecting a tax benefit under GAAP included in calculating OIBDA under the Company's senior secured credit facilities, as amended.

OIBDA is not, and should not be used as, an indicator of or alternative to operating income (loss) or net loss as reflected in the consolidated financial statements. It is not a measure of financial performance under GAAP and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. Since the definition of OIBDA may vary among companies and industries, it should not be used as a measure of performance among companies. We are providing on a consolidated basis a reconciliation of the non-GAAP term OIBDA to net loss, which is the most directly comparable GAAP financial measure.

The tables below set forth a reconciliation of OIBDA to operating income (loss) for each segment and consolidated net loss, which is the most directly comparable GAAP financial measure.

Unaudited In millions	Three Months Ended March 31, 2011			
	Consolidated	Television	Radio	Interactive Media
OIBDA	\$ 169.0	\$ 166.0	\$ 6.2	\$ (3.2)
Less expenses excluded from OIBDA but included in operating income (loss)				
Depreciation and amortization	30.9	26.8	1.9	2.2
Restructuring, severance and related charges	17.9	14.7	3.2	-
Televisa settlement and related charges	1.3	1.3	-	-
Business optimization expense ⁷	5.3	5.3	-	-
Management fee	3.5	3.5	-	-
Share-based compensation	5.2	5.0	-	0.2
Asset write-offs	3.4	3.4	-	-
Other ⁸	1.6	1.7	-	(0.1)
Operating income (loss)	\$ 99.9	\$ 104.3	\$ 1.1	\$ (5.5)

Unaudited In millions	Three Months Ended March 31, 2011
Operating income	\$ 99.9
Other expense (income):	
Interest expense	136.1
Interest income	(0.8)
Amortization of deferred financing costs	1.4
Accounts receivable facility costs	0.5
Loss on extinguishment of debt	107.7
Equity loss in unconsolidated subsidiaries and other	0.1
Loss from continuing operations before income taxes	(145.1)
Benefit for income taxes	(71.0)
Net loss	\$ (74.1)

⁷ Includes legal, consulting and advisory fees.

⁸ Other primarily includes adjustments to operating income (loss) provided for in the bank credit agreement governing the Company's Senior Secured Credit Facilities.

**Unaudited
In millions**

Three Months Ended March 31, 2010

	<u>Consolidated</u>	<u>Television</u>	<u>Radio</u>	<u>Interactive Media</u>
OIBDA	\$ 180.3	\$ 172.2	\$ 10.1	\$ (2.0)
Less expenses excluded from OIBDA but included in operating income (loss)				
Depreciation and amortization	31.1	27.0	2.0	2.1
Restructuring, severance and related charges	1.7	1.7	-	-
Business optimization expense ⁹	2.7	2.7	-	-
Management fee	4.0	4.0	-	-
Share-based compensation	0.5	0.5	-	-
Asset write-offs	1.8	1.8	-	-
Other ¹⁰	0.2	0.4	(0.2)	-
Operating income (loss)	<u>\$ 138.3</u>	<u>\$ 134.1</u>	<u>\$ 8.3</u>	<u>\$ (4.1)</u>

**Unaudited
In millions**

**Three Months Ended
March 31, 2010**

Operating income	\$ 138.3
Other expense (income):	
Interest expense	173.0
Interest income	(7.7)
Interest rate swap income	(25.7)
Amortization of deferred financing costs	9.6
Gain on investments	(4.9)
Accounts receivable facility costs	0.6
Equity income in unconsolidated subsidiaries and other	(0.9)
Loss from continuing operations before income taxes	(5.7)
Benefit for income taxes	(2.5)
Loss from continuing operations	(3.2)
Loss from discontinued operations, net of income taxes	(0.2)
Net loss	<u>\$ (3.4)</u>

⁹ Includes legal, consulting and advisory fees.

¹⁰ Other primarily includes adjustments to operating income (loss) provided for in the bank credit agreement governing the Company's Senior Secured Credit Facilities.