
**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF MAY 9, 2011 AMONG UNIVISION COMMUNICATIONS
INC., THE GUARANTORS PARTY THERETO AND WILMINGTON TRUST,
NATIONAL ASSOCIATION, AS SUCCESSOR BY MERGER TO WILMINGTON
TRUST FSB**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF NOVEMBER 23, 2010 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION, AS SUCCESSOR BY
MERGER TO WILMINGTON TRUST FSB**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF OCTOBER 26, 2010 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION, AS SUCCESSOR BY
MERGER TO WILMINGTON TRUST FSB**

Date of Event: October 6, 2011

UNIVISION COMMUNICATIONS INC.

(Exact name of Company's specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

95-4398884
(IRS Employer
Identification No.)

605 Third Avenue, New York, New York
(Address of principal executive offices)

10158
(Zip Code)

(212) 455-5200
(Company's telephone number, including area code)

Resignation of Director and Appointment of New Director

Mr. David Bonderman, who has been a director of Univision Communications Inc. (the “Company”) since April 2007, resigned from the Board of Directors of the Company effective as of October 6, 2011. Mr. Bonderman is a Founding Partner of TPG Capital (“TPG”), which owns a greater than 5% equity interest in the Company’s parent, Broadcasting Media Partners, Inc.

Mr. Tony Vinciguerra, who is a Senior Advisor of TPG, will be replacing Mr. Bonderman on the Company’s Board of Directors effective October 6, 2011. Mr. Vinciguerra will enter into a customary indemnification agreement.