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**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE  
INDENTURE DATED AS OF MAY 9, 2011 AMONG UNIVISION COMMUNICATIONS  
INC., THE GUARANTORS PARTY THERETO AND WILMINGTON TRUST,  
NATIONAL ASSOCIATION, AS SUCCESSOR BY MERGER TO WILMINGTON  
TRUST FSB**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE  
INDENTURE DATED AS OF NOVEMBER 23, 2010 AMONG UNIVISION  
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND  
WILMINGTON TRUST, NATIONAL ASSOCIATION, AS SUCCESSOR BY MERGER  
TO WILMINGTON TRUST FSB**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE  
INDENTURE DATED AS OF OCTOBER 26, 2010 AMONG UNIVISION  
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND  
WILMINGTON TRUST, NATIONAL ASSOCIATION, AS SUCCESSOR BY MERGER  
TO WILMINGTON TRUST FSB**

**Date of Event: August 11, 2012**

# **UNIVISION COMMUNICATIONS INC.**

(Exact name of Company's specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**95-4398884**  
(IRS Employer  
Identification No.)

**605 Third Avenue, New York, New York**  
(Address of principal executive offices)

**10158**  
(Zip Code)

**(212) 455-5200**  
(Company's telephone number, including area code)

### **Resignation of Director and Appointment of New Director**

On August 11, 2012, Mr. Mark J. Masiello, who has been a director of the Company since March 2007, resigned from the Board of Directors (the “Board”) of Univision Communications Inc. (the “Company”) effective as of such date. Mr. Masiello is a Managing Director of Providence Equity Partners Inc. (“Providence”), which owns a greater than 5% equity interest in the Company’s parent, Broadcasting Media Partners, Inc.

Mr. Albert Dobron, who is a Managing Director of Providence, will be replacing Mr. Masiello on the Company’s Board effective August 11, 2012. Mr. Dobron will serve on the Compensation Committee and the Nominating Committee of the Company’s Board. Mr. Dobron will enter into a customary indemnification agreement.

During the year ended December 31, 2011, the Company paid CDW Corporation a total of \$10.8 million and received from each of ITT Educational Services and Autotrader.com for a total of \$2.5 million. Providence has a more than 10% equity interest in each of these companies.