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## **UNIVISION ANNOUNCES PRELIMINARY FINANCIAL DATA FOR THE YEAR ENDED DECEMBER 31, 2012 and FIRST QUARTER 2013 CURRENT FORECAST**

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**NEW YORK, NY, February 6, 2013** – Univision Communications Inc., (the “Company”) the leading media company serving Hispanic America, today announced preliminary financial data for the year ended December 31, 2012. The Company is making this preliminary financial data and the first quarter 2013 forecasts presented below available to potential participants in connection with its proposed financing transactions. The Company currently estimates net revenue for the year ended December 31, 2012 in the range of approximately \$2,439 to \$2,445 million and adjusted operating income before depreciation and amortization (“OIBDA”) for the year ended December 31, 2012 in the range of approximately \$1,000 to \$1,005 million.

The Company currently forecasts net revenue for the first quarter of 2013 to be mid-single digit percentage points above first quarter of 2012 net revenue of \$528.4 million, and OIBDA for the first quarter of 2013 to be low to mid-teens percentage points above OIBDA of \$183.7 million for the first quarter of 2012. The Company’s expectations are based on higher contributions from subscriber fees as a result of renegotiated multiyear distribution agreements with cable, satellite and telecom providers and the continued strengthening in advertising related revenue.

The Company uses the key indicator of OIBDA to evaluate the Company’s operating performance and for planning and forecasting future business operations. OIBDA is commonly used as a measure of performance for broadcast companies and provides investors the opportunity to evaluate the Company’s performance as it is viewed by management. In addition, OIBDA is used by investors to measure a company’s ability to service its debt and meet its other cash needs. OIBDA, as disclosed above, is determined in accordance with the definition in the Company’s senior secured credit facilities. OIBDA is not, and should not be used as, an indicator of or alternative to operating income (loss) or net income (loss) as reflected in the Company’s consolidated financial statements. It is not a measure of financial performance under accounting principles generally accepted in the U.S. (“GAAP”) and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. Since the definition of OIBDA may vary among companies and industries, it should not be used as a measure of performance among companies.

The above historical financial data are preliminary, based upon the Company’s estimates and subject to completion of its financial closing procedures. Moreover, these data have been prepared on the basis of currently available information by, and are the responsibility of, management. The Company’s independent auditors, Ernst & Young LLP, have not audited or reviewed, and do not express an opinion with respect to, these data. Management believes that such preliminary historical financial data have been estimated on a reasonable basis. However, because currently available information is preliminary, such estimates should not be relied on as necessarily indicative of the Company’s financial results for the year ended December 31, 2012. This summary is not a comprehensive statement of the Company’s financial results for the year ended December 31, 2012 and its actual results may differ materially from these estimates due to the completion of the Company’s financial closing procedures, final adjustments and other developments that may arise between now and the time the financial results for this period are finalized. The Company plans to release its financial information for the year ended December 31, 2012 on or about February 20, 2013.

The above forecasts contain estimates of the Company's preliminary first quarter of 2013 financial data. Since the first quarter is not complete and the Company will review its financial and operating results following the closing of the books after March 31, actual results may differ materially from the above forecasts. These forecasts should not be relied on as necessarily indicative of the Company's financial results for the quarter ended March 31, 2013 or any other future period. The Company plans to release its first quarter financial information in the first half of May 2013.

#### **ABOUT UNIVISION COMMUNICATIONS INC.**

Univision Communications Inc. (UCI) is the leading media company serving Hispanic America. Its assets include Univision Network, one of the top five networks in the U.S. regardless of language and the most-watched Spanish-language broadcast television network in the country reaching approximately 96% of U.S. Hispanic households; UniMás, a leading Spanish-language broadcast television network reaching approximately 89% of U.S. Hispanic households; Univision Cable Networks, including Galavisión, the country's leading Spanish-language cable network, as well as Univision tlnovelas, a 24-hour cable network dedicated to novelas, Univision Deportes Network, a 24-hour cable network dedicated to sports, ForoTV, a 24-hour Spanish-language cable network dedicated to news, and an additional suite of six cable offerings - De Película, De Película Clásico, Bandamax, Ritmoson, Telehit and Distrito Comedia; UVideos, the first bilingual digital network serving Hispanic America; Univision Studios, which produces and co-produces reality shows, dramatic series and other programming formats for the Company's platforms; Univision Television Group, which owns and/or operates 62 television stations in major U.S. Hispanic markets and Puerto Rico; Univision Radio, the leading Hispanic radio group which owns and/or operates 69 radio stations in 16 of the top 25 U.S. Hispanic markets and Puerto Rico; Univision Interactive, a network of products and offerings including [Univision.com](http://Univision.com), which continues to be the No. 1 most-visited Spanish-language website among U.S. online Hispanics, Univision Móvil, a longstanding industry-leader with unique, relevant mobile products and services, and Univision Partner Group, a specialized advertising and publisher network. Headquartered in New York City, UCI has television network operations in Miami and television and radio stations and sales offices in major cities throughout the United States. For more information, please visit [Univision.net](http://Univision.net).

#### **Safe Harbor**

Certain statements contained within this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements about the Company's preliminary estimates for its revenue and OIBDA. These forward-looking statements reflect the Company's current views with respect to future events and are based on assumptions and are subject to risks and uncertainties. These statements are not guarantees of future performance and actual results could differ materially from the Company's current expectations.

Factors that could cause actual results to differ materially from those expressed or implied by the forward-looking statements include: the preliminary nature of the Company's financial and operating results for the year ended December 31, 2012; adjustments to the Company's preliminary results arising from management's internal review of the Company's operating results; the year-end audit process and approval of the Company's final results by its audit committee along with adjustments that could result from changes in estimates and judgments as well as from errors detected in the final audit process; the preliminary nature of the Company's financial and operating results for the first quarter of 2013; and any adjustments to the forecast following the closing of the books after March 31.

Additional factors that could cause actual results to differ materially from those expressed or implied by the forward looking statements include: failure to service the Company's debt or inability to comply with the agreements contained in the senior secured credit facilities and its indentures, including financial covenants and ratios; net losses for an extended period of time; cancellation, reductions or postponements of advertising or other changes in advertising practices among the Company's advertisers; unanticipated interruption in the

Company's broadcasting for any reason, including acts of terrorism; any impact of adverse economic conditions on the Company's business and financial condition, including reduced advertising revenue; regional downturns in economic conditions in those areas where the Company's stations are located; changes in the size of the U.S. Hispanic population; the impact of federal and state immigration legislation and policies on both the U.S. Hispanic population and persons emigrating from Latin America; an increase in the preference among Hispanics for English-language programming; a lack of audience acceptance of the Company's content; varying popularity for programming, which we cannot predict at the time we may incur related costs; failure of the Company's new or existing businesses to produce projected revenues or cash flows; insufficient payments by Grupo Televisa S.A.B. and its affiliates ("Televisa") for certain Mexican rights to the Company's programming pursuant to the program license agreement with Televisa; an increase in the cost of the Company's programming; a decrease in the supply or quality of the Company's programming; a decrease in demand for the Company's programming; any increase in royalty payments pursuant to the program license agreement between the Company and Televisa; loss of the Company's ability to rely on Televisa for a significant amount of its network programming; competitive pressures from other broadcasters and other entertainment and news media; the potential impact of new technologies; failure to monetize the Company's content on its digital platform; the failure or destruction of satellites, transmitter facilities and network and information systems and other technology that the Company depends upon to distribute its programming and operate; the impact of a new audience measurement system on ratings of the Company's radio stations; changes in the rules and regulations of the Federal Communications Commission ("FCC"); the need for any unanticipated expenses; failure to renew existing agreements or reach new agreements with cable operators on acceptable "retransmission consent" terms; increased enforcement or enhancement of FCC content rules; write downs of the carrying value of assets due to impairment; inability to realize the full value of the Company's intangible assets; possible strikes or other union job actions; adverse conditions in the capital markets; and the Company's inability to secure financing on suitable terms or at all. Actual results may differ materially due to these risks and uncertainties. The Company assumes no obligation to update forward-looking information contained herein.