
**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF MAY 21, 2013 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF AUGUST 29, 2012 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF MAY 9, 2011 AMONG UNIVISION COMMUNICATIONS
INC., THE GUARANTORS PARTY THERETO AND WILMINGTON TRUST,
NATIONAL ASSOCIATION, AS SUCCESSOR BY MERGER TO WILMINGTON
TRUST FSB**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF NOVEMBER 23, 2010 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION, AS SUCCESSOR BY MERGER
TO WILMINGTON TRUST FSB**

**PROVIDED PURSUANT TO SECTION 4.03(a)(iii) OF THE
INDENTURE DATED AS OF OCTOBER 26, 2010 AMONG UNIVISION
COMMUNICATIONS INC., THE GUARANTORS PARTY THERETO AND
WILMINGTON TRUST, NATIONAL ASSOCIATION, AS SUCCESSOR BY MERGER
TO WILMINGTON TRUST FSB**

Date of Event: February 11, 2015

UNIVISION COMMUNICATIONS INC.

(Exact name of Company as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

95-4398884
(IRS Employer
Identification No.)

605 Third Avenue, New York, New York
(Address of principal executive offices)

10158
(Zip Code)

(212) 455-5200
(Company's telephone number, including area code)

Pricing of Additional 5 $\frac{1}{8}$ % Senior Notes due 2023 and 5 $\frac{1}{8}$ % Senior Notes due 2025

Univision Communications Inc. (the “Company”) has announced that it has priced an offering (the “Offering”) of: (i) \$500,000,000 aggregate principal amount of its 5 $\frac{1}{8}$ % Senior Secured Notes due 2023 and (ii) \$750,000,000 aggregate principal amount of its 5 $\frac{1}{8}$ % Senior Secured Notes due 2025. The Company intends to use the net proceeds from the Offering to pay the consideration for its tender offer of any and all of the Company’s \$1,200 million principal aggregate amount of 6.875% Senior Secured Notes due 2019 (the “2019 notes”) and to pay fees and expenses in connection with this offering and the tender offer. If the tender offer is not consummated or not consummated in full, we expect to purchase, redeem, defease or otherwise acquire or retire the existing 2019 notes.