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**UNIVISION COMMUNICATIONS INC. ANNOUNCES THE EXPIRATION OF ITS TENDER OFFER FOR ANY AND ALL OF ITS 6.875% SENIOR NOTES DUE 2019**

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**NEW YORK, NY – FEBRUARY 19, 2015** – Univision Communications Inc. (the “Company”), the leading media company serving Hispanic America, today announced that its previously announced cash tender offer to purchase any and all of the outstanding aggregate principal amount of its 6.875% Senior Secured Notes due 2019 (the “Notes”) expired at 5:00 p.m., New York City time, on Thursday, February 18, 2015 (the “Expiration Time”). As of the Expiration Time, \$1,145,041,000 aggregate principal amount of the outstanding Notes (approximately 95.42%) were validly tendered, which excludes \$3,502,000 aggregate principal amount of the outstanding Notes that remain subject to guaranteed delivery procedures.

Pursuant to the terms of the tender offer, Notes not tendered in the tender offer will remain outstanding. The Company will deliver a redemption notice for any all outstanding Notes pursuant to the terms of the Indenture, as amended, and all remaining outstanding Notes will be redeemed on March 23, 2015.

***About Univision Communications Inc.***

*Univision Communications Inc. (UCI) is the leading media company serving Hispanic America. The Company, a leading content creator in the U.S., includes Univision Network, one of the top five networks in the U.S. regardless of language and the most-watched Spanish-language broadcast television network in the country reaching approximately 93% of U.S. Hispanic television households; UniMás, a leading Spanish-language broadcast television network reaching approximately 87% of U.S. Hispanic television households; Univision Cable Networks, including Galavisión, the country’s leading Spanish-language cable network, as well as Univision tlnovelas, a 24-hour cable network dedicated to novelas, Univision Deportes Network, a 24-hour cable network dedicated to sports, ForoTV, a 24-hour Spanish-language cable network dedicated to news, and an additional suite of cable offerings - De Película, De Película Clásico, Bandamax, Ritmoson and Telehit; Univision Television Group, which owns and/or operates 61 television stations in major U.S. Hispanic markets and Puerto Rico; Univision Radio, the leading Hispanic radio group which owns and operates 67 radio stations in 16 of the top 25 U.S. Hispanic markets and Puerto Rico; an Interactive network of online and mobile apps and products including UVideos, a bilingual digital video network serving Hispanic America, Uforia, a music application featuring multimedia music content, including over 65 radio stations, videos, exclusive digital channels and a custom radio offering with more than 25 million songs, [Univision.com](http://Univision.com), the No. 1 most-visited Spanish-language website among U.S. online Hispanics, and Univision Partner Group, a specialized advertising and publisher network. UCI’s assets also include a minority stake in El Rey Network, a 24-hour English-language network founded by maverick filmmaker Robert Rodriguez, and a joint venture with Disney/ABC Television Network for Fusion, a news, pop culture and satire TV and digital network. Headquartered in New York City, UCI has television network operations in Miami and television and radio stations and sales offices in major cities throughout the United States. For more information, please visit [Univision.net](http://Univision.net).*

This document contains forward-looking statements that involve risks and uncertainties. Factors that could cause actual results to differ materially from those expressed or implied by the forward-looking statements include: adverse conditions in the capital markets and the failure of holders to participate in the tender offer;

changes in federal or state securities laws; and changes in our business and financial condition. The Company assumes no obligation to update forward-looking information contained in this press release.

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