
**PROVIDED PURSUANT TO THE INDENTURE DATED AS OF FEBRUARY 19, 2015
AMONG UNIVISION COMMUNICATIONS INC., THE GUARANTORS PARTY
THERE TO AND WILMINGTON TRUST, NATIONAL ASSOCIATION¹**

**PROVIDED PURSUANT TO THE INDENTURE DATED AS OF MAY 21, 2013
AMONG UNIVISION COMMUNICATIONS INC., THE GUARANTORS PARTY
THERE TO AND WILMINGTON TRUST, NATIONAL ASSOCIATION¹**

**PROVIDED PURSUANT TO THE INDENTURE DATED AS OF AUGUST 29, 2012
AMONG UNIVISION COMMUNICATIONS INC., THE GUARANTORS PARTY
THERE TO AND WILMINGTON TRUST, NATIONAL ASSOCIATION¹**

**PROVIDED PURSUANT TO THE INDENTURE DATED AS OF NOVEMBER 23, 2010
AMONG UNIVISION COMMUNICATIONS INC., THE GUARANTORS PARTY
THERE TO AND WILMINGTON TRUST, NATIONAL ASSOCIATION, AS
SUCCESSOR BY MERGER TO WILMINGTON TRUST FSB¹**

Date of Event: August 4, 2016

UNIVISION COMMUNICATIONS INC.

(Exact name of Company as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

95-4398884
(IRS Employer
Identification No.)

605 Third Avenue, New York, New York
(Address of principal executive offices)

10158
(Zip Code)

(212) 455-5200
(Company's telephone number, including area code)

¹ Not required pursuant to the terms of the indentures. Provided for informational purposes only.

Update to Earnings Call for the Three Months ended June 30, 2016

Management hereby clarifies a statement made in the Q&A component of Univision Communication Inc.'s (the "Company") earnings call for the three months ended June 30, 2016, held on August 4, 2016. When providing pacing data for core advertising revenue for the three months ended September 30, 2016, management would like to make it clear that Media Networks, Radio and Total UCI are all pacing down on core revenue - down low single digits, mid-single digits and low single digits, respectively. The clarified statements are reflected in the transcript for the earnings call on the Company's investor relations page at <http://investors.univision.net/financial-reports/quarterly-reports/default.aspx>.

This report and the related earnings call contain certain "forward-looking statements" within the meaning of federal securities laws. Forward-looking statements may be identified by words such as "expects," "intends," "anticipates," "plans," "believes," "seeks," "estimates," "will" or words of similar meaning and include, but are not limited to, statements regarding the offering and the outlook for the Company's future business and financial performance. Forward-looking statements are based on management's current expectations and assumptions, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Accordingly, actual outcomes and results may differ materially due to a variety of factors and risks, including the factors and risks set forth in the Company's filings with the SEC. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law.